

[May 11, 1869]

The undersigned Committees on behalf of the New York Stock Exchange and the Open Board of Brokers of New York appointed by their respective boards to effect a consolidation of said Boards under the name of the New York Stock Exchange do agree as follows.

1st. All and Singular the Members of the Open Board of Brokers are upon the execution of this agreement admitted to all the privileges rights and immunities of Membership in the New York Stock Exchange.

2nd. Any Suspended Member of the Open Board of Brokers may be admitted to the New York Stock exchange upon receiving within one year from the date of his suspension, a two thirds vote of the following gentlemen viz who are hereby continued until May 1st A.D. 1870 a Special Committee of the New York Stock Exchange to control the readmission of present suspended members of the Open Board of Brokers.

3. No member of the Open Board of Brokers shall be suspended or lose his membership or have any

lein or charge created against his seat in the New York Stock Exchange upon any contract made and matured prior to Jany 1st 1863.

4th. The present members of the Open Board of Brokers shall not be entitled to vote upon the readmission of any member now suspended in the New York Stock Exchange.

5th. Subject to the changes enumerated in the next section all the property and money of the Open Board of Brokers is hereby transferred to the New York Stock Exchange.

6th. The New York Stock Exchange shall pay the salaries of the present employees, and officers of the Open Board of Brokers, for the fiscal year ending May 1st AD 1870, as they severally mature upon such employees and officers holding themselves in readiness to perform equal duties on the New York Stock Exchange with those now required of them by the Open Board of Brokers.

They shall also assume and pay the rental to the New York Guaranty & Indemnity Company of the building in New Street lately occupied by the Bankers & Brokers Association.

7. The Joint Committees of the two boards upon the management of the Long Room of the New York Stock Exchange Building are directed to account to and pay over upon the receipt of the Board of Control of the New York Stock Exchange or its order any money in the hands of said Committee whenever notified by said Board of Management or Control that the same are organized and upon such accounting payment and receipt the said Committee shall be discharged.

In testimony whereof the Members of both Committees have set their hands and seals this the 11th day of May A.D. 1869

(SIGNATURES OF COMMITTEES FOLLOW)