

August 5, 1936

Hon Hugo L. Black,
United States Senate,
252 Federal Building,
Birmingham, Alabama.

My dear Senator Black:

Receipt is acknowledged of your letter dated July, 31 1936, requesting information in behalf of Mr. Robert Dowling of Ozark, Alabama, concerning the availability of annual reports filed with the Securities and Exchange Commission by corporations.

Pursuant to Section 12 of the Securities Exchange Act of 1934 every corporation seeking permanent registration of its securities on a national securities exchange is required to file an application for permanent registration on the appropriate form. There are enclosed copies of the various types of forms which are used in this connection. All organizations having securities registered on national securities exchanges are required to file annual reports with the Commission. These annual reports are designed to keep up to date the information filed in the original applications for permanent registration, and are to be file not more than one hundred and twenty days after the close of each fiscal year ending on or after December 31, 1935. There are also enclosed blank copies of the various types of annual report forms.

Duplicate copies of all applications for permanent registration of securities on national securities exchanges, as well as duplicate copies of annual reports which supplement these applications, are available for examination by the public at the exchange in which the securities covered by the application are listed.

Copies of all such applications and annual reports, as well as other public information contained in the Commission's files, are available for public inspection in the public reference room of the Securities and Exchange Commission, Washington D.C. during business hours.

Your attention in invited to the enclosed regulation regarding the sale of copies of registered information. It will be noted that the cost of copies of any desired information depends upon the number of pages of which it consists.

If Mr. Dowling cares to inform the Commission of the names of specific organizations in which he is interested, it will be glad to inform him of the cost of photostatic copies of any desired information which is available.

If the Commission may be of further assistance to you at any time, please do not hesitate to call upon it.

Very truly yours,

Francis F. Brassor,
Secretary

Enclosure