

LAST FRIDAY AND BELIEVE THAT GERMAN AUTHORITIES MAY HOLD MATTER
TEMPORARILY IN ABEYANCE I BELIEVE THAT CONSIDERATION IS BEING
GIVEN TO THE ISSUANCE OF DOLLAR BONDS IN GERMANY RATHER THAN
REICHSMARK BONDS WHAT CONVERSION OFFICE APPARENTLY WISHES TO DO
IS TO FILE NECESSARY AMENDMENT TO PRESENT REGISTRATION STATEMENT
WHICH WOULD PERMIT ISSUANCE OF BONDS TO COVER INTEREST FOR
PERIOD END JULY FIRST I APPRECIATE GREATLY OPPORTUNITY WHICH YOU
AFFORDED ME TO BRING THE MATTER TO YOUR ATTENTION=

STEWART C PRATT