



London, April 28, 1938

Dear Bill:

Yandell arrived today. I talked with Mr. Pearson, the head of the Stock Exchange, and made arrangements for him to have lunch there next week; also with Sir Walter Layton, head of The Economist, and asked him to be of assistance to Yandell on research work, and he has an appointment with him on Monday. I have outlined to him some of the problems I think he should find out about, in order to report to you, and told him to consult me at any time for any assistance or help I can give him.

I am sure he will do a good job and I think it is very important, as I have already advised the State Department, for a man to be here, make his personal observations, and then report personally to the Commission and advise them as to what the actual conditions are here.

If there is anything you want me to do, please advise.

Sincerely yours,

The Honorable
William O. Douglas,
Chairman, Securities
and Exchange Commission,
Washington, D.C.

Chairman's Files
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NARA