

NATIONAL RESOURCES COMMITTEE

NORTH INTERIOR BUILDING

WASHINGTON

SEC
CHAIRMAN
111-39
JUL 27 1938

July 23, 1938.

Mr. William O. Douglas, Chairman,
Securities and Exchange Commission,
Washington, D. C.

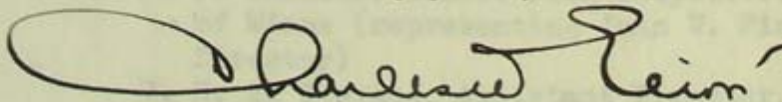
My dear Mr. Douglas:

In accordance with a request from the President, the National Resources Committee is starting an investigation of the nation's energy resources with a view to submitting a report to him some time in the autumn. Dr. Ralph J. Watkins has been named as Director for the study.

It has been suggested that the Securities and Exchange Commission probably would have some materials or data pertinent to this investigation, particularly with regard to the administration of the Public Utility Holding Companies' Act of 1935. In view of the Commission's possible interest and assistance in this study, I hope that it will be possible for Dr. Watkins to make an appointment with some member of your staff whom you may designate to discuss his work while he is in Washington the latter part of this week.

For your information, I am enclosing a copy of the minutes and other supporting documents of the meeting held in Washington on June 29, 1938, at which the program for this investigation was discussed.

Sincerely yours,



Charles W. Eliot 2nd, Executive Officer

For the Chairman