

148-2AD Docket



ARIZONA CORPORATION COMMISSION
THE CAPITOL
PHOENIX

October 7, 1949

SECURITIES AND EXCHANGE COMMISSION
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Mr. Anthon H. Lund, Director
Division of Trading and Exchanges
Securities and Exchange Commission
425 - 2nd Street, N. W.
Washington 25, D. C.

Dear Mr. Lund:

Mr. Charles R. Burr of your Los Angeles, California Office, advises that he forwarded to you a copy of our letter of September 26, 1949 in which we requested advice and assistance relative to drafting a suitable blue sky law for the State of Arizona.

It was our thought with this inquiry to obtain the Commission's opinion as to the most effective state laws now in force that we might make a study of those particular states and attempt to include the better features in our draft. We will sincerely appreciate your thoughts in this matter and the expression of any opinions which you might have.

It is quite obvious that the Arizona laws are inadequate in every way and if some change is to be made, we wish to make a new law as effective as possible for the benefit of the public without undue restrictions in obtaining risk capital.

We have enjoyed a great deal of cooperation from Messrs. Judy and Burr and can assure you at all times of our reciprocation.

Very truly yours,

ARIZONA CORPORATION COMMISSION

Earl F. Hastings
Earl F. Hastings, Director
Securities Division

EFH: jmp