

APPENDIX E

Commission Exhibits

No.	Description	Received in Evidence Transcript Page No. ¹⁹	Referred to in Report at Page No. ²⁰	Number of Pages in the Exhibit
1	Schedule of Bills rendered by P. W. & Co. to McKesson & Robbins, Incorporated, from Dec. 6, 1926, through Dec. 5, 1938.	R. 68.....	117, 352, 354.....	4
2	Girard & Co., Inc. Balance Sheet Dec. 31, 1924, certified by P. W. & Co.	R. 69.....	24, 26, 40, 347.....	1
3	McKesson & Robbins, Incorporated and Subsidiary Companies, Composition of Consolidated Inventory Total showing amount of inventory by divisions and companies as at Dec. 31, 1937.	R. 98.....	251.....	3
4	Same, for Cash in Banks and on Hand, as at Dec. 31, 1937.	R. 100.....	251.....	2
5	Same, for Current Notes and Accounts Receivable less reserves as at Dec. 31, 1937 with comparable amounts as at Dec. 31, 1936.	R. 100.....	251.....	2
6	P. W. & Co., summary by classes, Inventories Connecticut Division, as at Dec. 31, 1937.	R. 115.....	251.....	1
7	Sale by McKesson & Robbins, Incorporated (Connecticut Division) to African Soap & Chemical Works, Johannesburg, South Africa, of 15 cases of Oil of Lemon sequiterpeneless:	R. 153		
	(a) McKesson Factory Order No. 3926, Mar. 7, 1938.		80, 85, 89.....	1
	(b) W. W. Smith & Co. Purchase Order No. 17983, Mar. 4, 1938.		77, 101.....	1
	(c) McKesson duplicate Invoice No. 31149, Mar. 7, 1938.		80, 89.....	1
8	Sale by McKesson & Robbins, Incorporated (Connecticut Division) to Briggs, William & Sons, Ltd., Dundee, Scotland, of 17 cases of Quinine Sulphate.	R. 175		
	A McKesson Factory Order No. 2094, Jan. 31, 1938.		80, 84, 85, 117.....	1
	B W. W. Smith & Co. Purchase Order No. 17740, Jan. 28, 1938.		77, 84, 101, 117, 222..	1
	C W. W. Smith & Co. Notice of Shipment, Jan. 31, 1938.		77, 80, 84, 117, 238..	1
	D McKesson duplicate Invoice Number 131240, Jan. 31, 1938.		80, 118, 207.....	1
9	Sale by McKesson & Robbins, Incorporated (Connecticut Division) to Silverton Tannery, Ltd., Pretoria, So. Africa, of 331 cases of Gum Camphor, Slabs.	R. 180		
	(a) Copies 1, 3 & 4 of McKesson Bill of Lading No. 2993, Jan. 31, 1938.		87, 88, 89, 118, 237, 238.	3
	(b) McKesson Factory Order and Duplicate No. 2993, Jan. 31, 1938.		80, 85, 86, 89.....	2

¹⁹ Id. following record reference indicates that the exhibit was marked for identification at page cited.

²⁰ Page numbers in **bold face** type indicate that the exhibit or a substantial part of it is reproduced at that point in the report.

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
10	Same, 114 other shipments Foreign Crude Drugs, Jan. 1933.	R. 189 Id., R. 1382.	80, 85, 86, 87, 89.	570
11	Sale by McKesson & Robbins, Incorporated (Connecticut Division) to Silverton Tannery, Ltd., Pretoria, So. Africa, of 331 cases Gum Camphor, Slabs.	R. 199		
	A McKesson Factory Order No. 2993, Jan. 31, 1933.	-----	80, 83, 85, 86, 89, 117.	1
	B W. W. Smith & Co. Notice of Shipment, Jan. 31, 1933.	-----	77, 79, 80, 89, 101, 117, 235.	1
	C W. W. Smith & Co. Purchase Order No. 17738, Jan. 28, 1933.	-----	77, 78, 101, 117, 235.	1
	D McKesson duplicate Invoice No. 131239, Jan. 31, 1933.	-----	80, 81, 89, 118.	1
12	Purchase by McKesson & Robbins, Incorporated (Connecticut Division) from D. C. Reynolds & Company, Ottawa, Canada, of 310 Cadys Musk Pods:	R. 224		
	A D. C. Reynolds & Company, Invoice, Dec. 29, 1937.	-----	72, 75, 86, 117.	1
	B McKesson Purchase Order, Acctg. Dept. Copy, No. 5634, Dec. 27, 1937.	-----	71, 86, 117.	1
	C McKesson voucher, Dec. 29, 1937.	-----	75.	1
13	Instructions to Representatives of P. W. & Co. in Charge of Examinations of McKesson & Robbins, Incorporated as at Dec. 31, 1937.	R. 232.	165, 166, 315.	16
13-A	Same (from McKesson files)	R. 682.		16
14	Special Executive Bulletin A-163 (re Master Organization Chart of McKesson & Robbins, Incorporated, Ex. 97), Instructions Effective Sept. 1, 1937.	R. 240 Id., R. 1385.	190, 326, 440.	18
15	McKesson & Robbins, Incorporated, Closing Instructions, Dec. 31, 1937.	R. 247.	166, 315.	69
16	Same, June 30, 1934.	R. 248.	285.	49
17	P. W. & Co. Questionnaire on Internal Check, Connecticut Company, dated Jan. 1933. Memorandum Regarding Verification of Cash and Bank Balances.	R. 257.	50, 76, 99, 115, 177, 179, 193, 363, 383.	19
18	P. W. & Co. questionnaires as at Dec. 31, 1936.	R. 259		
	A-3—Cash, Canadian Company	-----		1
	A-3, 4—Cash, Connecticut Division	-----	99.	2
	C-3—Receivables, Canadian Company	-----		1
	C-9—Receivables, Connecticut Division	-----		1
	D-8, 9, 10—Inventories—Connecticut Division	-----	178.	3
19	Same as at Dec. 31, 1937.	R. 259		
	A-4, 5—Cash, Connecticut Division	-----	179.	2
	A-3, 3a—Cash, Canadian Company	-----	51, 93.	2
	C-4—Receivables, Connecticut Division	-----	232.	1
	C-4—Receivables, Canadian Company	-----	98.	1
	D-8, 9, 10—Inventories, Connecticut Division	-----	178, 259.	3
	DD-2—Note on Accounts Payable, Connecticut Division.	-----		1
20	15 McKesson & Robbins, Incorporated (Connecticut Division) Receiving Tickets on Foreign Crude Drugs Dec. 1937 (including Receiving Ticket No. 22237 on Purchase Order 5634 D. C. Reynolds & Co., Ottawa, Canada, 310 Cadys Musk Pods, Dec. 31, 1937).	R. 285 Id., R. 711, R. 1386.	76, 77, 97, 284.	15
21	P. W. & Co. work program, Cash—Canadian Company, as at Dec. 31, 1937.	R. 311.	194, 195-196, 198, 295, 316.	2

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
22	P. W. & Co. work program, Accounts Receivable—Canadian Company, as at Dec. 31, 1937.	R. 332	216	2
23	P. W. & Co. work program, Inventories—Canadian Company, as at Dec. 31, 1937.	R. 357	252-253	2
24	P. W. & Co. work program, Accounts Payable—Canadian Company, as at Dec. 31, 1937.	R. 365	293-294	1
25	P. W. & Co. work program, Sales—Canadian Company, as at Dec. 31, 1937.	R. 376	233, 300, 301	1
26	P. W. & Co. Memorandum on Consolidated Accounts—Canadian Company, as at Dec. 31, 1937.	R. 383	66, 98, 101, 105, 217, 213, 229, 241, 242, 253, 255, 286, 301, 307, 311.	6
27	P. W. & Co. Supplementary Profit and Loss Information—Connecticut Division, 1937.	R. 407	311	1
28	Schedule of Percentages, Cash, Receivables and Inventories to Total Assets, Connecticut Division, Canadian Company and McKesson & Robbins, Incorporated, Consolidated, as at Dec. 31, 1937.	R. 429	45, 250	1
29	P. W. & Co. work program, Cash—Connecticut Division, as at Dec. 31, 1937.	R. 431	194, 195-196, 198, 205, 316.	2
29-A	P. W. & Co. work program, Factory Payroll Account, Connecticut Division, as at Dec. 31, 1937.	R. 444	198	1
30	Manning & Company statements	R. 448	99, 118, 205, 220	
	(a) Connecticut Division, Nov. 30, 1938		68, 212	2
	(b) Connecticut Division, Jan. 31, 1938		212	2
	(c) Canadian Company, Dec. 31, 1937		99, 100, 200	1
31	Manning & Company Confirmations to P. W. & Co. as at Dec. 31, 1937.	R. 452		
	A Connecticut Division		212	1
	B Canadian Company		212	1
32	P. W. & Co. work program, Accounts Receivable—Connecticut Division, as at Dec. 31, 1937.	R. 456	216	2
33	Manning & Company Advice of Debit, May 5, 1938.	R. 456	76, 117, 205, 207, 212.	1
34	Manning & Company Advice of Credit, Nov. 26, 1938.	R. 457	91, 118, 205, 207	1
35	Manning & Company Business Declaration filed June 30, 1931.	R. 458 Id.		1
36	McKesson & Robbins, Incorporated, Connecticut Division, Schedule of Returns, Allowances, Discounts, etc. by months for the year 1937 (from P. W. & Co. work papers).	R. 465	220	1
37	P. W. & Co. work program, Inventories—Connecticut Division, as at Dec. 31, 1937.	R. 475	251, 259, 260	1
38	P. W. & Co., "Inventory Price Test—Book 7—General Crude" (including foreign) Connecticut Division, as at Dec. 31, 1937.	R. 485	91, 105, 261, 262	5
39	P. W. & Co., Schedule of Inventory by Classes, Connecticut Division, as at Dec. 31, 1937.	R. 499		1
40	P. W. & Co., selected work papers re Inventories, Connecticut Division, as at Dec. 31, 1936.	R. 523		
	D 7 Work Program		251, 260	1
	D 13, 14 Summary of Foreign Crude Drug Sales by Commodities, Jan. 1937.		89, 105, 220, 262, 263.	2
	D 15, 16, 17—Photocopies of Sales Journal sheets, Foreign Crude Drugs, Jan. 1937.		262, 270, 301	3
	D 21 Inventory Adjustments			1
	D 55, 56, 57 Inventory price test schedules, book 7, general crude (including foreign).		91, 105, 262	3

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No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
	P. W. & Co. selected work papers re Inventors. Connecticut Division, as at Dec. 31, 1936—Con.			
	1, 2, 3 Letter from McKesson & Robbins, Incorporated to P. W. & Co. enclosing copies of letters requesting confirmations of merchandise and list of warehouses, etc., Dec. 29, 1936.		104, 272	3
	4 Schedule of confirmations mailed.		272	1
	5, 16, 18, 20, 22, 23 Confirmations to P. W. & Co. from five Canadian vendors re foreign crude drugs.		104	6
41	P. W. & Co. selected work papers re Inventories, Connecticut Division, as at Dec. 31, 1935.	R. 524		
	D 5 Work program		251, 258, 260	1
	D 8c Recapitulation by product of crude drug sales (including foreign) Jan. 1936.		105, 262	1
	D 5b Schedule of inventory differences			1
	D 8, 8a, 8b Summary of crude drug sales by commodities (including foreign) Jan. 1936.		105, 262	3
	D 41, 42, 43, 44 Inventory price test schedules, book 7, general crude (including foreign).		91, 105, 262	4
	D 45 Miscellaneous notes on book 7, general crude.			1
	D 8d Schedule of inventory by classes			1
	D 71 Miscellaneous notes			1
	D 85 Letter from McKesson & Robbins, Incorporated to P. W. & Co. enclosing copies of letters requesting confirmations of merchandise, Jan. 13, 1936.		104	1
	D 86, 87, 88, 89, 90 Copies of requests to five Canadian vendors.		104, 272	5
	D 91, 92, 93, 94, 95, 96 Confirmations to P. W. & Co. from five Canadian vendors re foreign crude drugs.		102-104	6
42	P. W. & Co., selected work papers re Inventories, Connecticut Division, as at Dec. 31, 1934:	R. 525		
	D 1 Summary of inventories, less reserves			1
	D 2 Summary of inventory reserves			1
	Notes on physical count of inventory		280, 283	1
	D 3 Inventory reconciliation			1
	D 4 Work program			1
	D 5 Recapitulation of physical inventories by books and accounts.			1
	D 6, 7 Summary of larger inventory items			2
	D 8 Recapitulation by product of foreign crude drug sales Jan. 1935.		105, 262	1
	D 9, 10 Summary of foreign crude drug sales by commodities, Jan. 1935.		105, 262	2
	D 15, 16 Inventory price test schedules, book 3, production crude.			2
	D 17, 18 Miscellaneous notes on book 3			2
	D 33, 34, 35, 36, 37, 38 Inventory price test schedules, book 7, general crude (including foreign).		66, 91, 105, 262, 283	6
	D 39 Miscellaneous notes on book 7			1
	D 40, 41, 42 Letters to McKesson & Robbins, Incorporated, giving market quotations.			3
43	Schedule showing Crude Drug Sales, Gross Profits, Inventories and Accounts Receivable of Connecticut (later Division) and Canadian Companies, 1932 to 1937, inclusive. (Includes some non-foreign figures—see Ex. Q.)	R. 526	45, 46, 108, 243, 304, 307, 310.	1

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No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
44	P. W. & Co. work program, Fixed Assets and Reserves—Connecticut Division, as at Dec. 31, 1937.	R. 538.....	292.....	1
45	P. W. & Co. work program, Acceptances and Drafts Payable—Connecticut Division, as at Dec. 31, 1937.	R. 539.....	297.....	1
46	P. W. & Co. work program, Sales—Connecticut Division, as at Dec. 31, 1937.	R. 539.....	300.....	1
47	P. W. & Co. work program, Accounts Payable—Connecticut Division, as at Dec. 31, 1937.	R. 540.....	177, 293-294.....	1
48	Schedule Unexpired Insurance—Connecticut Division, as at Dec. 31, 1937 (from P. W. & Co. work papers).	R. 547.....	291.....	1
49	P. W. & Co., Memorandum on Accounts, Connecticut Division, as at Dec. 31, 1937.	R. 560.....	86, 91, 93, 101, 104, 105, 229, 274, 307, 311.	5
50	"Agreement between McKesson & Robbins, Incorporated, and McKesson & Robbins, Limited, and W. W. Smith & Company, Inc.—Guarantee of W. W. Smith & Co.—Both Dated as of August 1, 1935."	R. 563.....	64, 65, 66, 86, 99, 101, 205, 224.	13
51	Purported report of Dun and Bradstreet of Canada, Limited, on W. W. Smith & Co., Jan. 29, 1938.	R. 565.....	61.....	1
52	Same, Jan. 28, 1937.....	R. 567.....	61.....	1
53	Confirmations to P. W. & Co., from five Canadian vendors re foreign crude drugs, Connecticut Division, as at Dec. 31, 1937.	R. 597.....	102-103, 104, 118..	6
54	Same, Canadian Company.....	R. 597.....	104, 118, 254.....	6
55	P. W. & Co. "Abstract of Agreement with Smith & Co., Inc." dated Aug. 1, 1931.	R. 634.....	201, 204.....	2
56	P. W. & Co. "Abstract of Extension Agreement between W. W. Smith & Co., Inc. (N. Y.) and McKesson & Robbins, Inc. (Conn.) and McKesson & Robbins, Ltd. (Canada)" July 1 [31], 1933 and "Abstract of Guaranty Agreement by W. W. Smith & Co. (Co-Partnership) to McKesson Robbins, Inc., et al."	R. 635.....	63, 66, 205, 223.....	2
57	McKesson & Robbins, Incorporated, Inventory Count Sheets, Crude Drug Inventory, Connecticut Division, Dec. 31, 1934. (Non-foreign).	R. 642 Id., R. 1475.	108, 109, 110, 274, 280.	41 42
58	Same (Foreign).....	R. 642 Id., R. 1475.	109, 110, 111, 274, 280, 281.	22 14
59	McKesson & Robbins, Incorporated, Inventory Book Sheets, Book No. 7 (including foreign crude drugs), Connecticut Division, as at Dec. 31, 1934.	R. 646.....	111, 274, 280.....	14
60	McKesson & Robbins, Limited, Inventory Count Sheets, Dec. 31, 1934.	R. 653 Id., R. 1534.	110, 257, 274, 280..	33 7
61	P. W. & Co., Inventory Price Test schedules, Canadian Company, as at Dec. 31, 1934.	R. 654.....	105, 257, 258.....	2
62	Certification of Inventories, Connecticut Division, by McKesson officials to P. W. & Co., as at Dec. 31, 1937.	R. 659.....	273-274, 281.....	3
63	Same, as at Dec. 31, 1934.....	R. 669.....	281.....	2
64	Same, Spice Department, as at Dec. 31, 1937.....	R. 671.....	281.....	2
65	Certification of Inventories, Canadian Company, by McKesson officials to P. W. & Co., as at Dec. 31, 1937.	R. 671.....	251.....	3

²¹ 6 sets of 7 sheets each.

²² 2 sets of 7 sheets each.

²³ 1 Set.

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
66	Certification of Liabilities, Connecticut Division, by McKesson officials to P. W. & Co., as at Dec. 31, 1937.	R. 672.....	299.....	2
67	Certification of Receivables, Connecticut Division, by McKesson officials to P. W. & Co., as at Dec. 31, 1937.	R. 672.....	229, 230.....	3
68	Schedule of Compensation received by A. B. Ritts from P. W. & Co.	R. 730.....	.....	1
69	P. W. & Co. Schedule of Inventory Adjustments, Connecticut Division, as at Dec. 31, 1934.	R. 733.....	.....	1
70	Certification of Inventories, Connecticut Division, by McKesson officials to P. W. & Co., as at Dec. 31, 1935.	R. 796.....	.....	3
71	P. W. & Co. Summary of Cost of Sales and Gross Profit by Commodities, Canadian Company, 1936.	R. 802.....	301.....	1
72	P. W. & Co. Memorandum on Accounts, Canadian Company, as at Dec. 31, 1936.	R. 804.....	98, 229, 254, 255, 286, 301, 307, 311.	5
73	Same, as at Dec. 31, 1935.....	R. 804.....	98, 104, 229, 254, 255, 256, 274, 286, 301, 307, 311, 420.	5
74	Same, as at Dec. 31, 1934.....	R. 805.....	30, 98, 229, 254, 256, 286.	4
75	Same, as at Dec. 31, 1933.....	R. 806.....	66, 98, 226, 229, 254, 256, 286.	5
76	Same, as at Dec. 31, 1931.....	R. 807.....	66, 98, 108, 225, 254, 256, 286.	3
77	Same, as at Dec. 31, 1930.....	R. 808.....	98, 227.....	1
78	P. W. & Co. Memorandum on Accounts, Connecticut Division, as at Dec. 31, 1936.	R. 809.....	86, 93, 104, 229, 274, 307, 311.	4
79	Same, as at Dec. 31, 1935.....	R. 809.....	86, 93, 229, 262, 274, 311, 306, 307.	3
80	Same, as at Dec. 31, 1933.....	R. 810.....	86, 93, 229, 262, 274, 306, 311.	6
81	Same, as at Dec. 31, 1932.....	R. 810.....	45, 66, 93, 211, 226, 283, 304, 306, 308, 310, 311, 425.	8
82	Same, as at Dec. 31, 1931.....	R. 811.....	45, 46, 67, 91, 93, 201, 202, 225, 228, 268, 305, 311, 426.	11
83	Same, as at Dec. 31, 1930.....	R. 812.....	46, 50, 55, 93, 108, 154, 197, 201, 227, 310.	7
84	McKesson & Robbins, Incorporated, Connecticut Division, Sales Journal Sheets, Foreign Crude Drugs, Dec. 24, 1937 through Feb. 7, 1938. (From P. W. & Co. work papers.)	R. 815.....	89, 105, 262, 263, 301.	5
85	McKesson & Robbins, Incorporated, Inventory Book Sheets, Book No. 7 (including foreign crude drugs) Connecticut Division, as at Dec. 31, 1937.	R. 820.....	259, 261, 271.....	13

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
86	Four checks, payable to W. W. Smith & Co., Ltd. A Canadian Company check No. B-620, Dec. 31, 1937, \$750. B Canadian Company check No. B-621, Dec. 31, 1937, \$1,811.91. C Connecticut Division check No. GC-6449, Jan. 17, 1938, \$11,994.75. D Connecticut Division check No. GC-6450, Jan. 17, 1938, \$750.	R. 824	101 101, 295 101, 295 296 296	1 1 1 1
87	Letter to P. W. & Co. from H. W. Henning & Son, Jan. 25, 1936, giving market quotations on certain crude drugs and essential oils as of Dec. 31, 1935.	R. 826		1
88	Letter from P. W. & Co. to F. Donald Coster, Feb. 13, 1933, re 1932 audit.	R. 930	154-155, 220, 317	1
89	P. W. & Co. Abstract of Agreement between Charles Manning & Company, Limited and McKesson & Robbins, Incorporated (Connecticut) and McKesson & Robbins, Limited, Mar. 12, 1930.	R. 956	55, 66, 201	1
90	Excerpt from the Minutes of Special Meeting of Board of Directors of McKesson & Robbins, Incorporated (Connecticut) held Sept. 3, 1931, re approval of "contract with Manning & Co." and "subsidiary contract with W. W. Smith, Inc." dated Aug. 1, 1931. (See Ex. 179.)	R. 961 Id.		1
91	Letter from P. W. & Co. to J. H. McGloon, Comptroller, McKesson & Robbins, Incorporated, re traveling auditors, Sept. 22, 1932. (See Ex. 125.)	R. 972	326	2
92	Text of Draft Nov. 22, 1938, P. W. & Co. Memorandum on Examination of Accounts of Branch Offices of McKesson & Robbins, Incorporated, as at Dec. 31, 1938 (from McKesson files).	R. 991	165, 166	17
93	Text of Draft Apr. 14, 1936, P. W. & Co. Report on McKesson & Robbins, Incorporated, (Maryland and subsidiary companies) year ended Dec. 31, 1935 (from McKesson files).	R. 992	343	26
94	Text of Draft Apr. 17, 1937, P. W. & Co. Report on McKesson & Robbins, Incorporated, (Maryland and subsidiary companies) year ended Dec. 31, 1936 (from McKesson files).	R. 993	343	14
95	Text of Draft Apr. 28, 1938, P. W. & Co. Report on McKesson & Robbins, Incorporated, (Maryland and subsidiary companies.) Year ended Dec. 31, 1937 (from McKesson files).	R. 994	343	20
96	Certification of Inventories, Canadian Company, by McKesson officials to P. W. & Co., as at Dec. 31, 1935.	R. 1045		2
97	Master Organization Chart of McKesson & Robbins, Incorporated, effective Sept. 1, 1937.	R. 1157 Id., R. 1385.	50, 52, 190	1
98	P. W. & Co. Statement of Application of Funds, McKesson & Robbins, Incorporated, Manufacturing Division (Connecticut), year ended Dec. 31, 1934.	R. 1192		3
99	Schedule of Apportionment of P. W. & Co. Fees and Expenses by branches and subsidiary companies, Dec. 31, 1937 examination of McKesson & Robbins, Incorporated.	R. 1202		2
100	Letter from P. W. & Co. to F. D. Coster, Feb. 11, 1938 re 1937 audit of Canadian Company.	R. 1214	152, 154, 433	1

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
101	Correspondence between P. W. & Co. and McKesson & Robbins, Incorporated, re acquisition of Blumauer Frank Drug Company: A Letter from P. W. & Co. to F. D. Coster, Sept. 17, 1937. B Letter from P. W. & Co. to J. H. McGlooin, Sept. 24, 1937, and memorandum of conference between McGlooin and Brundage of P. W. & Co. C Letter from P. W. & Co. to F. D. Coster, Sept. 25, 1937.	R. 1215.....	283.....	1
102	Schedule of Compensation received by R. E. Thorn from P. W. & Co.	R. 1217.....		1
103	P. W. & Co. report on McKesson & Robbins, Limited, (Consolidated) year ended Dec. 31, 1937.	R. 1218.....		5
104	Confirmation on Inventories McKesson & Robbins, Incorporated, from British-American Stores, Inc., to P. W. & Co., as at Dec. 31, 1932. A Stock Report..... B Letter of Transmittal.....	R. 1223.....	108.	1
105	Statement of Sales, Cost of Sales, and Gross Profit of Connecticut Company, Special Sales Dept. (foreign), by months, 1931.	R. 1375.....	285..... 285.....	1
106	McKesson & Robbins, Incorporated, (Maryland) Annual Report to Stockholders, 1937.	R. 1388.....	33, 40, 41, 43, 44, 154, 345, 346, 347.	54
107	Connecticut Division perpetual inventory card.....	R. 1478.....	77.....	1
108	Floor plan, first floor, Building No. 2, Fairfield plant, showing location of stocks as at Dec. 31, 1934.	R. 1559.....	281.....	1
109	Correspondence between P. W. & Co. and McKesson & Robbins, Incorporated, re audit fees, 1932 examination: A J. H. McGlooin, to P. W. & Co., July 12, 1933..... B P. W. & Co. to J. H. McGlooin, July 20, 1933, and supporting schedules.	R. 1584.....	356, 357..... 356, 357.....	1 4
110	Memorandum from F. D. Coster to J. H. McGlooin, June 7, 1933, re title of accounts.	R. 1708.....	107.....	1
111	McKesson & Robbins, Incorporated, memorandum dated October 27, 1930 re Points to be discussed with P. W. & Co. in connection with 1930 audit.	R. 1718 Id., R. 1727.	167-171	6
112	Memorandum from J. H. Parks, V. P., McKesson & Robbins, Incorporated, to C. F. Michaels, V. P., McKesson & Robbins, Incorporated, February 15, 1933, re auditing expense.	R. 1734.....	171, 356, 400	3
113	Letter from P. W. & Co. representative, New Orleans to P. W. & Co., St. Louis, January 27, 1930, re weaknesses of system at McKesson-Parker Blake Corp.	R. 1735.....	317.....	4
114	Memorandum from J. F. Thompson to F. D. Coster, C. F. Michaels and W. J. Murray, Jr., April 18, 1938, re reduction in inventories.	R. 1738.....	46, 244.....	9
115	Report of J. H. McGlooin to F. D. Coster, C. F. Michaels, W. J. Murray, Jr., J. F. Thompson and Divisional Vice Presidents, March 10, 1938, showing analysis of changes in Branch Control or Corporation's Capital Employed and Net profits during the year 1937.	R. 1741.....	46, 243.....	9
116	Correspondence between P. W. & Co. and Girard & Co., Inc., and McKesson & Robbins, Incorporated, from December 17, 1924 to December 17, 1937, re engagements of P. W. & Co. (43 letters).	R. 1747.....	147, 148, 149, 150, 151, 152, 155, 365, 378, 433	68

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No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
117	"Examination of Financial Statements by Independent Public Accountants, a Bulletin prepared and published by the American Institute of Accountants January, 1936."	R. 1766.....	141, 156, 173, 174, 196, 231, 301, 359, 388, 395, 399, 429	47
118	Letter from P. W. & Co. to F. D. Coster, April 11, 1933, on scope of examination and copy of letter from a group of public accountants to the New York Stock Exchange, Feb. 24, 1933.	R. 1833.....	156, 350, 357.....	6
119	Letter from P. W. & Co., New York to P. W. & Co., Seattle, October 3, 1929, re complaint of time on audit, Stewart & Holmes Drug Company.	R. 1834.....	172, 356.....	2
120	Photocopy of McKesson & Robbins, Incorporated, Statement of Gross Sales, Returns and Allowances, Cost of Sales, and Gross Profit for the month of December, 1937 by classes of merchandise for the Connecticut Division. (From P. W. & Co. work papers).	R. 1602.....	93, 108, 220, 307.....	1
121	P. W. & Co. Office Manual (1931).....	R. 1906.....	145, 156, 165, 331.....	23
122	P. W. & Co., all offices, staff by months, for year ending June 30, 1938.	R. 1908.....	143.....	1
123	P. W. & Co. Schedule showing hours worked by partners, managers, seniors, and assistants. A McKesson & Robbins, Incorporated, (Maryland) and subsidiary companies 1928 through 1937. B Examinations of wholesale houses before acquisition. C Girard & Co., Inc., McKesson & Robbins, Incorporated (New York), and McKesson & Robbins, Incorporated (Connecticut) 1924 through 1927.	R. 1909.....	354.....	1 1 1
124	Photocopy of McKesson & Robbins, Incorporated, Statement of Gross Sales, Returns and Allowances, Cost of Sales, and Gross Profit for the 12-month period ending Dec. 31, 1936 by classes of merchandise for the Connecticut Division. (From P. W. & Co. work papers).	R. 1943.....	45, 93, 108, 220, 244, 307	1
125	P. W. & Co. preliminary outline of suggested procedure to be followed by McKesson & Robbins, Incorporated's internal auditing staff. Sept. 22, 1932. (See Ex. 91.)	R. 1966.....	326.....	6
126	Letter from P. W. & Co., Chicago, to P. W. & Co., New York, Feb. 27, 1932, re weaknesses in system McKesson-Churchill Drug Company, Burlington, Iowa.	R. 1967.....	319-320.....	2
127	Letter from P. W. & Co. to F. D. Coster, Mar. 22, 1932, re weaknesses in system in four wholesale houses.	R. 1967.....	320.....	1
128	McKesson & Robbins, Incorporated (Connecticut) Annual Report to stockholders, 1927.	R. 1992.....	28, 154, 346.....	11
129	McKesson & Robbins, Incorporated (Maryland) Annual Report to Stockholders, 1928.	R. 1992.....	35, 346.....	11
130	Same, 1929.....	R. 1992.....	35, 342, 346, 347.....	13
131	Same, 1930.....	R. 1992.....	36, 40, 346.....	26
132	Same, 1931.....	R. 1992.....	346.....	12
133	Same, 1932.....	R. 1992.....	37, 346, 347.....	12
134	Same, 1933.....	R. 1992.....	37, 38, 346.....	12
135	Same, 1934.....	R. 1992.....	39, 346.....	33
136	Same, 1935.....	R. 1992.....	39, 346.....	29
137	Same, 1936.....	R. 1992.....	39, 40, 346.....	24

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
138	P. W. & Co. Text of report on Girard & Co., Inc., 9 Months Ended Dec. 31, 1924. (Does not include financial statements.)	R. 2001.....	24, 25, 153, 245, 333..	5
139	Same, Year Ended Dec. 31, 1925.....	R. 2001.....	25, 153, 245, 333.....	5
140	Same, 3 Months Ended Mar. 31, 1926.....	R. 2001.....	25, 153, 224, 245, 333.	5
141	Same, 3 Months Ended June 30, 1926.....	R. 2001.....	26, 153, 224, 245, 333.	9
142	Same, 3 Months Ended Sept. 30, 1926.....	R. 2001.....	26, 153, 224, 245, 333, 337.	7
143	Same, 2 Months Ended Nov. 30, 1926.....	R. 2001.....	153, 245, 333, 337....	6
144	P. W. & Co. Text of Report on McKesson & Robbins, Incorporated (Connecticut) Oct. 28, 1926 to Nov. 30, 1926. (Does not include financial statements.)	R. 2001.....	27, 245, 333.....	6
145	Same, 4 Months Ended Mar. 30, 1927.....	R. 2001.....	54, 245, 333, 335, 337.	9
146	Same, 9 Months and 13 Months Ended Dec. 31, 1927..	R. 2001.....	28, 29, 48, 149, 333, 153, 245, 335, 336, 337.	10
147	Same, 4 Months Ended Apr. 30, 1928.....	R. 2001.....	46, 117, 150, 153, 245, 333, 336, 337.	11
148	Same, 8 Months Ended Dec. 31, 1928.....	R. 2001.....	32, 33, 46, 153, 245, 333, 336, 337.	16
149	P. W. & Co. Report on McKesson & Robbins, Limited, 8 Months Ended Dec. 31, 1928. (Complete.)	R. 2001.....	46, 153, 254, 333, 335, 338.	6
150	Same, Year Ended December 31, 1929.....	R. 2001.....	46, 153, 307, 333, 338.	6
151	P. W. & Co. Text of Report on McKesson & Robbins, Incorporated (Connecticut) Year Ended Dec. 31, 1929. (Does not include financial statements.)	R. 2001.....	46, 93, 153, 245, 249, 333, 325, 336, 337, 338, 339.	16
152	P. W. & Co. Text of Report on McKesson & Robbins, Incorporated (Maryland and subsidiary companies), Year Ended Dec. 31, 1929. (Does not include Financial statements.)	R. 2001.....	32, 33, 34, 35, 153, 229, 334, 335, 339.	23
153	Same, Year Ended Dec. 31, 1930.....	R. 2001.....	35, 36, 46, 153, 334, 336, 339, 341.	32
154	Same, Year Ended Dec. 31, 1931.....	R. 2001.....	30, 36, 46, 334, 339, 341.	31
155	Same, Year Ended Dec. 31, 1932.....	R. 2001.....	37, 334, 336, 339, 341.	33
156	Same, Year Ended Dec. 31, 1933.....	R. 2001.....	334, 336, 341.....	20
157	Same, Year Ended Dec. 31, 1934.....	R. 2001.....	38, 153, 334, 336, 341.	17
158	Same, Year Ended Dec. 31, 1935.....	R. 2001.....	38, 39, 154, 317, 334, 336, 341.	24
159	Same, Year Ended Dec. 31, 1936.....	R. 2001.....	38, 39, 154, 334, 336, 341.	15
160	P. W. & Co. Report on McKesson & Robbins, Incorporated (Maryland and subsidiary companies) Year Ended Dec. 31, 1937. (Complete.)	R. 2001.....	38, 154, 293, 334, 336, 341, 345, 349.	34
161	McKesson & Robbins, Ltd., Annual Report to Stockholders, 1931.	R. 2012.....	30, 46, 346.....	9
162	Same, 1932.....	R. 2012.....	30, 307, 346.....	7
163	Same, 1933.....	R. 2012.....	30, 307, 346, 355.....	7
164	Same, 1934.....	R. 2012.....	30, 38, 307, 346, 355.	7
165	Same, 1935.....	R. 2012.....	30, 346, 355.....	6
166	Same, 1936.....	R. 2012.....	30, 346, 355.....	6
167	Same, 1937.....	R. 2012.....	30, 43, 44, 346, 348, 355.	6

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
168	"Organization, Ethics and Team Work", by R. O. Berger, partner, P. W. & Co., 1925.	R. 2029.....	142, 143, 145, 174, 331, 333.	33
169	Schedule showing charges by years made by P. W. & Co. to McKesson & Robbins, Incorporated and Predecessor Companies, 1924 through 1933 and related assets, sales, and profits.	R. 2030.....	25, 352, 355.....	1
170	Analysis of Accounts Receivable of Girard & Co., Inc. as at audit dates from Dec. 31, 1924 through Nov. 30, 1926, prepared from work papers of P. W. & Co.	R. 2032.....	26, 46, 48, 54, 66, 256, 304, 310.	1
171	Letter from J. H. McGlooin to Sullivan & Cromwell, Apr. 12, 1933, re reporting on Form 10-K fees paid under contract with W. W. Smith & Company, Inc.	R. 2232.....	127.....	1
172	Letter from Sullivan & Cromwell to McKesson & Robbins, Incorporated Apr. 14, 1933, replying to above.	R. 2233.....	127.....	2
173	Letter from Marsh, Stoddard & Day to Sullivan & Cromwell, Dec. 17, 1934, re merger of the Connecticut and Maryland Companies.	R. 2233.....	63, 127.....	2
174	Letter from F. D. Coster to Horace B. Merwin, January 18, 1926, re proposal to acquire McKesson & Robbins, Incorporated (New York).	R. 2251.....	26.....	3
175	Letter from Horace B. Merwin to F. D. Coster, Jan. 27, 1926, replying to above.	R. 2251.....	26.....	2
176	President's Report to Stockholders and Directors of Girard & Co., Inc., 1925.	R. 2252.....	26, 66, 158, 224, 256, 335.	15
177	Report of Julian F. Thompson on "Girard & Company, Inc." (1925).	R. 2252.....	24, 25, 53, 54, 140, 146, 147.	18
178	Prospectus on 193,907 Shares 7% Convertible Preference Stock of McKesson & Robbins, Incorporated (Maryland), offered in 1928.	R. 2266.....	32, 33.....	4
179	Minutes of Meeting of Board of Directors of McKesson & Robbins, Limited, Sept. 3, 1931, including approval of "contract with Manning & Co." and "subsidiary contract with W. W. Smith, Inc." dated Aug. 1, 1931.	R. 2333.....	60, 125, 202, 389.....	4
180	Minutes of Special Meeting of Board of Directors of McKesson & Robbins, Incorporated (Connecticut). Sept. 3, 1931, including approval of "contract with Manning & Co." and "subsidiary contract with W. W. Smith, Inc." dated Aug. 1, 1931.	R. 2333.....	60, 125, 202, 389.....	10
181	Letter from Sidney J. Weinberg to F. D. Coster, Apr. 4, 1934, re becoming director of McKesson & Robbins, Incorporated, and memorandum of Weinberg's re responsibility of Directors and an Outline of the Program suggested as the basis of Cooperation between Officers and Directors of a Corporation, and Coster's reply Apr. 5, 1934.	R. 2386.....	126.....	6
182	Letter from Sidney J. Weinberg to F. D. Coster, Nov. 23, 1938, and acceptance of contract on sale of \$3,000,000 debentures.	R. 2411.....	40.....	3
183	Letter from F. D. Coster to Committee on Stock List of New York Stock Exchange Dec. 2, 1938, re listing of \$3,000,000 debentures	R. 2415 Id....	40.....	1
184	Prospectus on \$22,000,000, 5½% Convertible Debentures of McKesson & Robbins, Incorporated (Maryland), offered in 1930.	R. 2430.....	36.....	4

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
185	Sept. 1938 Financial Report of J. H. McGloon to F. D. Coster, C. F. Michaels, W. J. Murray, Jr., J. F. Thompson, Divisional Vice Presidents and Assistants to Divisional Vice Presidents, dated Oct. 28, 1938, consisting of the following: Letter of transmittal..... Cover Sheet..... Form 1000: Consolidated Balance Sheets as at Sept. 30, 1938 and 1937..... Consolidated Profit and Loss Statements for the nine months ending Sept. 30, 1938 and 1937..... Form 1001: Summary of Net Sales and Estimated Net Profits for Sept. 1938 and 1937..... Form 1002: Summary of Net Sales and Estimated Net Profits for the nine months ending Sept. 30, 1938 and 1937, together with Summary of Net Sales of Wines and Liquors and Gross Profit thereon..... Form 1003: Summary of Net Sales and Estimated Net Profits of Wholesale Houses and Retail Stores for the month of September 1938 and the nine months ending Sept. 30, 1938 and 1937..... Form 1004: Statement of Central Office and Home Office Expenses for the month of September 1938 and for the nine months ending Sept. 30, 1938 and 1937..... Connecticut Division: Statement of Factory Burden for Sept. 1938 and 1937..... Statement of Profit and Loss and Operating Expenses (by departments) for the month of Sept. 1938 and for the nine months ending Sept. 30, 1938.....	R. 2519, R. 4254.	315	1 1 3 1 2 4 14 9 1 4
186	Letter from J. H. McGloon to P. W. & Co., Mar. 2, 1933, quoting from George V. Doerr's letter re Akron and Cleveland 1932 examinations.	R. 2567	171, 356	2
187	Letter from P. W. & Co. to J. H. McGloon Mar. 14, 1933, replying to above.	R. 2567	171, 356	2
188	Correspondence re reserves for bad debts at McKesson-Minneapolis Drug Company. A Letter from P. W. & Co., Chicago, to George V. Doerr, V. P. McKesson & Robbins, Incorporated, Feb. 9, 1934..... B Memo from George V. Doerr to J. H. McGloon.....	R. 2568	317..... 317.....	1 1
189	Correspondence re test plan for reserves for bad debts. A Letter from P. W. & Co. to George V. Doerr, V. P. McKesson & Robbins, Incorporated, Mar. 22, 1935..... B Letter of P. W. & Co. to J. H. McGloon, Mar. 23, 1935.....	R. 2569	317..... 317.....	2 1
190	Extracts from inventories (foreign crude drugs), Connecticut Division and Canadian Company, Dec. 31, 1937.	R. 2595 Id...	106, 264, 269.....	2

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
191	"Trade of Canada (Imports for Consumption and Exports) Calendar Year 1937", Department of Trade and Commerce, Dominion Bureau of Statistics, External Trade Branch, Ottawa, Canada.	R. 2609a.....	106, 270, 271.....	534
192	McKesson & Robbins, Incorporated (Connecticut) Cash Received Record, Dec. 27, 1930.	R. 2643.....	.....	1
193	Same, Dec. 30, 1930.....	R. 2644.....	115.....	1
194	McKesson & Robbins, Incorporated (Connecticut) 5 Cash Tickets, Dec. 30, 1930 (Non-foreign).	R. 2645.....	.....	1
195	McKesson & Robbins, Incorporated (Connecticut) 7 Cash Tickets, Dec. 27 and 30, 1930 (Foreign).	R. 2648.....	113, 115.....	1
196	Deposit slip, Connecticut Company, Bridgeport City Trust Company, Dec. 30, 1930, \$18,077.23 (Non-foreign).	R. 2652.....	.....	1
197	Deposit slip, Connecticut Company, Bridgeport City Trust Company, Dec. 30, 1930, \$34,224 (Foreign).	R. 2654.....	115, 116.....	1
198	Statement, Bridgeport City Trust Company, Connecticut Company, Dec. 27-31, 1930.	R. 2658.....	200.....	2
199	Statement, Guaranty Trust Company, Connecticut Company, Dec. 27-31, 1930.	R. 2658.....	200.....	1
200	McKesson & Robbins, Limited, Cash Received Record, Dec. 18-31, 1930.	R. 2662.....	.....	1
201	2 Deposit slips, Canadian Company, Bridgeport City Trust Company, Dec. 29, 1930, \$30,000, and Dec. 30, 1930, \$33,279.75.	R. 2664.....	115, 116.....	1
202	McKesson & Robbins, Incorporated, 7 Duplicate Invoices Corresponding to Cash Tickets, Ex. 195.	R. 2669.....	.....	7
203	Memorandum from C. F. Michaels to F. D. Coster, Nov. 17, 1933, re status of Comptroller.	R. 4280.....	190.....	1
204	Letter from Rowley W. Phillips, Feb. 9, 1939, and copies of letters to him from Jonathan Grout, Sept. 16 and 23, 1931, re changes in minutes of meeting of board of directors, Canadian Company, held on Sept. 3, 1931.	R. 4347.....	60, 125.....	4
205	P. W. & Co. Memorandum on Accounts, Canadian Company, as at Dec. 31, 1932.	R. 4347.....	98, 206, 211, 227, 254, 286.	4
206	"Agreement, W. W. Smith & Co., Inc. and McKesson & Robbins, Incorporated (of Connecticut) and McKesson & Robbins, Limited (of Canada)", Aug. 1, 1931.	R. 4348.....	55, 56, 57-59, 61, 66, 67, 202.	10
207	Purported report of Bradstreet's on W. W. Smith & Co., Oct. 14, 1931.	R. 4349.....	61, 62, 202, 204, 205.	1
208	P. W. & Co. Condensed Examination Summary, Canadian Company, 1937.	R. 4451.....	187.....	2
209	Same, 1935.....	R. 4451.....	187.....	2
210	P. W. & Co. Condensed Examination Summary, Maryland Company, 1937.	R. 4452.....	187.....	2
211	Same, 1934.....	R. 4453.....	186.....	2
212	Statement of Business and Educational Background of P. W. & Co. staff on Girard & Co., Inc. and McKesson & Robbins, Incorporated examinations at Bridgeport.	R. 4458.....	158, 159, 162, 163, 198, 251.	6
212-A	Supplemental Statement to above.....	R. 4545.....	.....	2
212-B	Supplemental Statement to above.....	R. 4545.....	.....	1
213	Letter from Waddill Catchings to J. L. Bedsole, March 24, 1934.	R. 4458.....	.....	3

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
214	Report of Waddill Catchings, Chairman of the Operating Committee to Board of Directors McKesson & Robbins, Incorporated (Maryland), March 31, 1934.	R. 4459.....	-----	7
215	McKesson & Robbins, Incorporated, Digest of contract of guarantee between W. W. Smith & Co. and McKesson & Robbins, Incorporated (Connecticut) and/or McKesson & Robbins, Limited, Aug. 1, 1931.	R. 4460.....	55, 56, 59-60, 66, 202, 204.	1
216	"Agreement,—Manning & Company and McKesson & Robbins, Incorporated (of Connecticut), and McKesson & Robbins, Limited (of Canada)", Aug. 1, 1931, to which is attached copy of agreement between W. W. Smith & Company, Inc. and McKesson & Robbins, Incorporated (Connecticut) and McKesson & Robbins, Limited (Canada), Aug. 1, 1931 (unsigned copies from McKesson files).	R. 4461.....	55, 56-57, 61, 66, 67, 203, 204.	19
217	Purported report of Dun and Bradstreet, Inc. on W. W. Smith & Co., Jan. 30, 1934.	R. 4461.....	61.....	1
218	Same, Jan. 31, 1935.....	R. 4461.....	61.....	1
219	Same, Jan. 30, 1936.....	R. 4461.....	61.....	1
220	Report of J. H. McGloon to F. Donald Coster, C. F. Michaels, W. J. Murray, Jr., J. F. Thompson, Divisional Vice Presidents and Assistants to Divisional Vice Presidents, May 6, 1938, re 1937 audit fees.	R. 4463.....	354, 356.....	7
221	Time schedule of Julian F. Thompson's activities in investigating Foreign Crude Drug Department, Dec. 28, 1938.	R. 4464.....	128.....	4
222	Canadian Company check to W. W. Smith & Co., Dec. 31, 1936, \$6,055.33, with vouchers and statements of W. W. Smith & Co., Ltd., attached.	R. 4465.....	118, 296.....	7
223	Canadian Company check to W. W. Smith & Company, Ltd., Apr. 15, 1937, \$3,239.58, with vouchers and statements of W. W. Smith & Co., Ltd. attached.	R. 4466.....	295, 296.....	5
224	Canadian Company check to W. W. Smith & Co., Ltd., Dec. 31, 1937, \$750, with voucher and statement of W. W. Smith & Co. attached.	R. 4466.....	101, 118, 295, 296.....	3
225	Canadian Company check to W. W. Smith & Co., Ltd., Dec. 31, 1937, \$1,811.91, with voucher and statement of W. W. Smith & Co. attached.	R. 4466.....	101, 118, 295, 296.....	3
226	Canadian Company check to W. W. Smith & Co., Ltd., Mar. 14, 1938, \$2,250, with vouchers and statements of W. W. Smith & Co. attached.	R. 4467.....	101, 295, 296.....	7
227	Canadian Company check to W. W. Smith & Co., Ltd., Mar. 14, 1938, \$6,171.26, with vouchers and statements of W. W. Smith & Co. attached.	R. 4467.....	101, 295, 296.....	7
228	McKesson & Robbins, Incorporated, Cash Report for Mar. 7, 1938.	R. 4469.....	68, 206.....	1
229	Imprint of rubber stamp reading "Payment for this invoice must be made in U. S. Currency" used on invoices of foreign crude drug sales.	R. 4469.....	80, 207.....	1
230	Copy McKesson & Robbins, Incorporated letter transmitting purchase order for 310 cadsys of Musk Pods and authorizing D. C. Reynolds & Company, Ottawa, Canada, to draw on Manning & Company for same, Dec. 27, 1937.	R. 4470.....	72, 73, 214.....	1

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
231	Copy of McKesson & Robbins, Incorporated letter to Manning & Company, authorizing the honoring of above, Dec. 27, 1937.	R. 4471	72, 74, 214	1
232	McKesson & Robbins, Incorporated letter to Briggs, William & Sons, Lim., Dundee, Scotland, Feb. 4, 1938, re shipment 17 Cases Quinine Sulphate.	R. 4472	89, 117	1
233	McKesson & Robbins, Incorporated letter to African Soap & Chemical Works, Johannesburg, South Africa, Mar. 11, 1938, re shipment 15 Cases Oil of Lemon Sequiterpeneless.	R. 4472	89, 90, 117	1
234	McKesson & Robbins, Limited, Income Tax Return to the State of Connecticut, Apr. 3, 1935 to Dec. 31, 1935, with confirmations from five Canadian vendors stating inventories (foreign crude drugs) held in New Jersey as at Mar. 31, 1935 and Dec. 31, 1935.	R. 4473	107, 276	18
235	McKesson & Robbins, Incorporated (Maryland) Income Tax Return to the State of Connecticut, for calendar year 1934 with supporting work papers including allocation of inventories (foreign crude drug) as at Dec. 31, 1934 to New Jersey.	R. 4473	112, 276, 278	8
236	Memorandum of Arthur R. Tucker, Managing Director, Controllers Institute of America re duties and responsibilities of a controller.	R. 4481		6
237	Statement of George W. Burpee, American Institute of Consulting Engineers, in the matter of Engineering Verification of Inventories.	R. 4483		11
238	McKesson & Robbins, Incorporated requests for quotations on foreign crude drugs Apr. 26, 1938, with replying offers by Canadian vendors.	R. 4497	68, 118	
	A B. Miller & Company		69, 70	2
	B H. Monroe & Company			2
	C D. C. Reynolds & Company			2
	D A. H. Raymond & Company			2
	E P. Pierson & Company			2
	F Summary of offers.		68, 70	1
239	Statement, Royal Bank of Canada, Canadian Company, Jan. 1936.	R. 4537	200	1
240	Letter from P. W. & Co. to F. D. Coster, Feb. 20, 1932, re audit of accounts at McKesson-Moore & Porterfield as at Dec. 31, 1931.	R. 4539	320	3
241	Letter from P. W. & Co. to F. D. Coster, Feb. 17, 1932, re audit of accounts at McKesson-Pacific Drug Company as at Dec. 31, 1931.	R. 4539	321	2
242	Letter from P. W. & Co. to F. D. Coster, Feb. 19, 1932, re audit of accounts at McKesson-Peter-Neat-Richardson Company as at Dec. 31, 1931.	R. 4539	318	3
243	Letter from P. W. & Co. to F. D. Coster, Feb. 20, 1932, re audit of accounts at McKesson-Schuh Drug Company as at Dec. 31, 1931.	R. 4539	317, 321	2
244	Letter from P. W. & Co. to F. D. Coster, Feb. 20, 1932, re audit of accounts at McKesson-Springfield Drug Company as at Dec. 31, 1931.	R. 4539	321	2
245	Letter from P. W. & Co. to F. D. Coster, Feb. 6, 1932, re audit of accounts at McKesson-Whittlesey Company as at Dec. 31, 1931.	R. 4539	321	3
246	Summary by J. H. McGloin of comments offered by P. W. & Co. on examinations at branches as at Dec. 31, 1934.	R. 4540	317, 318, 322	24

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
247	Letter from P. W. & Co. to F. D. Coster, Jan. 27, 1938, re audit of accounts at Schuh Drug Division as at Dec. 31, 1937.	R. 4541.....	317, 324.....	3
248	Letter from P. W. & Co. to F. D. Coster, Feb. 11, 1938, re audit of accounts at Billings Division as at Dec. 31, 1937.	R. 4541.....	323.....	2
249	Letter from P. W. & Co. to F. D. Coster, Feb. 18, 1938, re audit of accounts at McKesson Liquor Company, Boston, as at Dec. 31, 1937.	R. 4541.....	323.....	4
250	Letter from P. W. & Co. to F. D. Coster, Feb. 4, 1938, re audit of accounts at Milwaukee Drug Division as at Dec. 31, 1937.	R. 4541.....	324.....	2
251	Letter from P. W. & Co. to F. D. Coster, Feb. 3, 1938, re audit of accounts at Rochester Division as at Dec. 31, 1937.	R. 4541.....	324.....	2
252	Letter from P. W. & Co., St. Louis, to P. W. & Co., New York, Jan. 24, 1938, re defalcation at McKesson-Schuh Division and letter of P. W. & Co., New York, to J. H. McGlooin, Jan. 28, 1938, and letter of P. W. & Co., New York, to P. W. & Co., St. Louis, Mar. 16, 1938, re above.	R. 4541.....	325.....	6
253	Summary of comments by P. W. & Co. on adequacy of internal check and control in units of McKesson & Robbins, Incorporated, following audits for 1931, 1934, and 1937.	R. 4542.....	319.....	2
254	Partial list of public offerings of securities of Girard & Co., Inc., McKesson & Robbins, Incorporated (Connecticut), McKesson & Robbins, Limited, and McKesson & Robbins, Incorporated (Maryland).	R. 4545.....		1
255	Schedule of Fictitious Transactions and Fictitious Assets, McKesson & Robbins, Incorporated, and McKesson & Robbins, Limited, Jan. 1, 1936, to Dec. 7, 1938, prepared by S. D. Leidesdorf & Co.	R. 4547.....	43, 44, 87, 98, 101, 221, 307, 355, 271.	1
256	Memorandum of S. D. Leidesdorf & Co. with supporting documents tracing the source of McKesson & Robbins, Incorporated's deposit in Bridgeport-City Trust Company on Dec. 30, 1930, of \$34,224.00 and McKesson & Robbins, Limited's deposit of \$33,279.75 in payment of foreign crude drug receivables to funds disbursed by McKesson & Robbins, Limited, in purchase of foreign crude drugs.	R. 4565.....	116.....	10
257	Exhibit prepared by S. D. Leidesdorf & Co. to illustrate "The Steps Gone through in the Tracing of Cash Going Out and Coming In to McKesson & Robbins, Incorporated" in settlement of foreign crude drug transactions.	R. 4573.....		1
258	Exhibit prepared by S. D. Leidesdorf & Co. showing fictitious inter-company sales as related to the payment of dividends by McKesson & Robbins, Limited.	R. 4586.....	99, 242.....	1
259	Prospectus on \$1,650,000 7% Cumulative Participating Preferred Stock, McKesson & Robbins, Incorporated (Connecticut), offered in 1926.	Stipulation..	27.....	1
260	Prospectus on \$1,000,000 7% Cumulative Convertible Preference Stock, McKesson & Robbins, Limited offered in 1927.	Stipulation..	28, 29, 30.....	1
261	P. W. & Co. financial statements, McKesson & Robbins, Incorporated (Connecticut Division), as of Dec. 31, 1937.	Stipulation..	43, 44, 245, 311.....	5

Commission Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
263	<p>Dec. 1936 Report of J. H. McGlooin, etc—Con.</p> <p>Form 1004: Statement of Central Office and Home Office Expenses for the month of Dec. 1936 and for the twelve months ending Dec. 31, 1936 and 1935.</p> <p>Form 1005: Particulars regarding certain investments in securities of other companies as at Dec. 31, 1936.</p> <p>Statement of Factory Burden of the Connecticut Division for Dec. 1936 and 1935.</p> <p>Statements of Profit and Loss and Operating Expenses of the Connecticut Division for the month of December 1936 and the twelve months ending Dec. 31, 1936.</p>			<p>10</p> <p>1</p> <p>1</p> <p>4</p>
264	McKesson & Robbins, Incorporated (Connecticut Division) Cash Ticket, Nov. 30, 1938 (Foreign).	Stipulation..	92.....	1
265	13 McKesson & Robbins, Incorporated (Connecticut Division) Purchase Orders, Acctg. Dept. Copies, on Foreign Crude Drugs, Dec. 1937.	Stipulation..	76.....	13
266	McKesson & Robbins, Incorporated, (Maryland and Subsidiary Companies) Comptroller's Report Covering Operations for the year 1937, dated April 25, 1938, with supporting schedules.	Stipulation..	342.....	63
267	McKesson & Robins, Incorporated, Statement of Gross Sales, Returns and Allowances, Cost of Sales and Gross Profit for the Twelve Months ending Dec. 31, 1933 by classes of merchandise for the Connecticut Division.	Stipulation..	45, 93, 108, 247, 304, 309, 310.	2
268	P. W. & Co. Memorandum on Accounts, Connecticut Division, as at Dec. 31, 1934.	Stipulation..	86, 93, 229, 262, 274, 306.	6

Price, Waterhouse & Co. Exhibits

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
A	Connecticut Division, perpetual inventory card.....	R. 724 Id., R. 1508.	16, 77.....	1
B	Journal entries adjusting inventories, Connecticut Division, as at Dec. 31, 1934.	R. 728.....	341.....	2
C	Correspondence re circularization of Receivables at McKesson Liquor Company, Boston, Mass.	R. 1608		
	(1) P. W. & Co., Boston to P. W. & Co., New York, Jan. 22, 1938.		317.....	1
	(2) P. W. & Co., New York, to P. W. & Co., Boston, Jan. 25, 1938.		317.....	1
	(3) P. W. & Co., New York, to J. H. McGloon, Jan. 25, 1938.		317.....	1
D	Copy of McKesson & Robbins, Incorporated request to D. C. Reynolds & Company to confirm to P. W. & Co. inventories held as at Dec. 31, 1935.	R. 1663.....	104.....	1
E	McKesson & Robbins, Incorporated Inventory Book Sheets, Book 7, Warehouse Crude Drugs (including foreign), Connecticut Company, as at Dec. 31, 1931.	R. 1678.....	91, 111, 282...	2
F	McKesson & Robbins, Incorporated (Connecticut) Receiving Ticket, Apr. 30, 1932, on shipment from J. P. Meyer & Company, Brooklyn, New York.	R. 1710.....	66, 113, 284...	1
G	Schedule of Directors' fees paid by Connecticut Company, 1932. (From P. W. & Co. work papers)	R. 2675 Id.....		1
H	Schedule of past-due customers accounts receivable, Canadian Company, as at Dec. 31, 1930. (From P. W. & Co. work papers)	R. 2678 Id.....	98.....	1
I	Cash reconciliation, Canadian Bank of Commerce, New York, Canadian Company, as at Dec. 31, 1936. (From P. W. & Co. work papers)	R. 4428.....	296.....	1
J	Schedule of Accounts Payable, Canadian Company, as at Dec. 31, 1936. (From P. W. & Co. work papers)	R. 4429.....	295, 296.....	1
K	Cash reconciliation, Bridgeport City Trust Company, Canadian Company, as at Dec. 31, 1937. (From P. W. & Co. work papers)	R. 4430.....	295, 296.....	1
L	Schedule of Accounts Payable, Canadian Company, as at Dec. 31, 1937. (From P. W. & Co. work papers)	R. 4430.....	101, 294, 296..	1
M	Description of attached photocopies of documents in P. W. & Co. work papers and extracts from certain other documents in such work papers. (Items 1-27 from Connecticut Company (later Division) papers, Item 28 from Wholesalers Division and Item 29 from Canadian Company. See below for details.)	R. 4455.....		3

Price, Waterhouse & Co. Exhibits—Continued

No.	Work papers for examination as of December 31	Description	Referred to in Report at Page No.	Number of Pages in the Exhibit
M-1	1931	Abstracts from credit reports of crude drug customers purchasing through W. W. Smith & Co.	219, 221	2
M-2	1932	Source and application of funds statement	245	2
M-3	1932	Notes re internal control of cash	178, 180, 181	3
M-4	1932	Schedule of McKesson & Robbins, Incorporated checks discussed by Ritts with McGloon.		2
M-5	1932	Notes re receivables from United Drug & Chemical Corporation and balance sheet of United Drug & Chemical Corporation as of December 31, 1932 (from the 1933 Connecticut Division work papers).		2
M-6	1932	Notes on receivables from employees		1
M-7	1932	Notes on loan to F. D. Coster and photostat copy of letter obtained by McKesson & Robbins, Incorporated from their counsel dated April 27, 1932 re the legality of the loan.		3
M-8	1932	Schedule regarding work done in stock department		1
M-9	1932	Summary of slow moving stock		1
M-10	1932	Schedule regarding unrecorded liabilities	297	1
M-11	1933	Source and application of funds statement	245	3
M-12	1933	Schedule of McKesson & Robbins, Incorporated checks discussed by Ritts with McGloon.		1
M-13	1933	Notes regarding receivables from United Drug & Chemical Corporation and balance sheet of United Drug & Chemical Corporation as of December 31, 1933.		2
M-14	1933	Notes regarding fixed asset records	292	1
M-15	1933	Schedule of larger merchandise receipts during period Dec. 15 to 31, and a similar schedule for period subsequent to Jan. 1, 1934.	297	2
M-16	1933	Notes regarding payroll system of McKesson & Robbins, Incorporated.	178	1
M-17	1934	Manning & Co. confirmation showing that McKesson's balance was subject to withdrawal "by draft."	212	1
M-18	1934	Schedule of McKesson & Robbins, Incorporated checks discussed by Ritts with McGloon.		1
M-19	1934	United Drug & Chemical Corporation balance sheet as of December 31, 1934. (See comment in descriptive pages).		1
M-20	1934	A note regarding work done on fixed assets records. (See descriptive pages.)	293	0
M-21	1934	Notes on physical count of inventories	178, 283	1
M-22	1935	Notes regarding crude drug stock cards		1
M-23	1935	Schedule of McKesson & Robbins, Incorporated, checks discussed by Ritts with McGloon.		1
M-24	1936	Schedule of McKesson & Robbins, Incorporated, checks discussed by Ritts with McGloon.		1
M-25	1936	Notes on inventory books 1, 3, 6 and 10, regarding absence of initials on physical inventory summary sheets, and notarized certificate regarding the taking of inventory shown in book 10 (which contained the inventories at 79 Cliff Street, New York) dated Feb. 5, 1937.		5
M-26	1937	Notes on cash receipts	178	2
M-27	1937	Notes on accounts payable	76	2
M-28	1934, 1935 and 1936	Insurance schedules and and notes on insurance records	284, 291	8
M-29	1932	Letter from Ritts of P. W. & Co. to R. E. Thorn of P. W. & Co., dated January 27, 1933 regarding the accounts of the Limited Company.	298	2

Price, Waterhouse & Co. Exhibits—Continued

No.	Description	Received in Evidence Transcript Page No.	Referred to in Report at Page No.	Number of Pages in the Exhibit
N	Photocopies of schedules from files of P. W. & Co. furnished to them by McKesson & Robbins, Incorporated for the Connecticut Company (later Division). Note re source and use of schedules by P. W. & Co.	Stipulation	45, 93, 108, 220.	1
	1. Statement of Sales, Cost of Sales and Gross Profit for the Twelve Months ending Dec. 1932 by classes of merchandise.		306.....	1
	2. Statement of Sales, less Returns, etc. Cost of Sales & Gross Profit for the year ending Dec. 31, 1933 by classes of merchandise.			1
	3. Statement of Gross Sales, Returns & Allowances, Cost of Sales, and Gross Profit for the Twelve Months ending Dec. 31, 1934 by classes of merchandise.		307.....	2
	4. Statement of Gross Sales, Returns and Allowances, Cost of Sales and Gross Profit for the 12 months Period ending Dec. 31, 1935 by classes of merchandise.		244, 307.....	1
	5. Statement of Gross Sales, Returns and Allowances, Cost of Sales and Gross Profit for the 12 month period ending Dec. 31, 1937, by classes of merchandise.		244, 307, 312.....	1
O	Manning & Company Confirmation to P. W. & Co. on Connecticut Company as at Dec. 31, 1931.	Stipulation	67, 204, 206, 212.	1
P	Same on Canadian Company as at Dec. 31, 1931.....	Stipulation	67, 204, 206, 212.	1
Q	Schedule of Crude Drug Inventories, Sales, Cost of Sales, and Gross Profit; and Accounts Receivable Resulting therefrom (as amended) for the Connecticut (later Division) and Canadian Companies, 1932 to 1937, inclusive, with notes re source of figures and reconciliation of figures shown on original Ex. 43 (includes some non-foreign figures for 1933, see footnote 892 <i>supra</i> and excludes some foreign for 1932, see footnote 119 <i>supra</i>).	stipulation	45, 46, 104, 108, 247, 261, 304, 306, 307, 310.	4