

*United States Senate*

WASHINGTON, D.C.

July 19, 1954

Mr. Robert Moses, Chairman  
Triborough Bridge and Tunnel Authority  
Triborough Station, Box 35  
New York 35, New York

Dear Mr. Moses:

I appreciate your writing me in opposition to Section 274 of the general revenue revision bill, dealing with the tax deductibility of rents paid for industrial installations financed by revenue bonds issued by state and local governments.

As early as this past April, the views of various municipal and other officials were brought to my attention in opposition to this section of the House bill. Included in this group were representatives of the Port of New York Authority who visited me in regard to this matter. I viewed this section with the same misgivings as you and because of my strong feelings in regard to state and local financing I was pleased when the Senate Finance Committee voted to strike this section from the bill. As you undoubtedly know, the Senate concurred in this Committee action and the matter is now pending before the House-Senate Conference Committee on H. R. 8300.

I hope very much that the Conference Committee will, in its report to both Houses, recommend the elimination of this section.

Yours very sincerely,

Herbert H. Lehman