

THE CITY NATIONAL BANK & TRUST COMPANY  
OF COLUMBUS  
COLUMBUS 16, OHIO

<sup>145-1</sup>  
*No reply  
needed. He was  
tendered the  
courtesy of a visit  
W. L. Cary*

EVERETT D. REESE  
CHAIRMAN

February 13, 1962

Mr. William L. Cary, Chairman  
Securities and Exchange Commission  
Washington 25, D. C.

Dear Mr. Cary:

I received your letter of January 30th. As you can well understand, I am terribly disappointed in the contents of your letter. I had hoped and still hope that you and your group will see that there is no way in which the public interest can be harmed by my serving both as Chairman of The City National Bank in Columbus, Ohio, and as a Director of the American Electric Power Company.

Rules of this kind were made to prevent bad practices but at the same time certainly not with any intent to prevent people and businesses joining together who have common interests and abilities that they want to use jointly for constructive purposes. I am still very much in hopes that you will see some way this can be accomplished without in any way harming the public interest.

I appreciate the pleasant visit that I had with you and do hope that you will not dismiss the subject without further consideration.

Sincerely yours,

*Everett D. Reese*

CHAIRMAN'S OFFICE  
RECEIVED

EDR:mj

FEB 15 1962

TIME