

August 3, 1967

Mr. Leonard Sheriff  
Sheriff Securities Corporation  
50 Rockefeller Plaza  
New York, New York 10020

Dear Mr. Sheriff:

Thank you for the articles. I certainly agree that we need ample rule-making power to deal with the many facets of the takeover problems that have and are likely to develop.

The Senate Subcommittee yesterday reported out S. 510. While the bill could be improved (and perhaps we can achieve this in the House) it does represent a significant step forward. When the discussions do move to the House, your testimony would be invaluable. If that should be inconvenient, you may wish to submit a statement for the record.

The situation in England is of great concern to many people. I have been asked by an independent group to suggest appropriate reforms. While I will not be that presumptuous, I may undertake to advise them concerning our efforts.

Sincerely,

Manuel F. Cohen  
Chairman

Rteberg/bjw