

Family Investors
Mutual Fund Specialists
Fanwood, N.J.

January 31, 1968

Securities and Exchange Commission
Division of Trading & Markets
Washington, D.C. 20549

Re: Wall Street Journal article of Jan. 26, 1968, "S.E.C. moves to curb fee sharing"

Gentlemen:

As a small N.A.S.D. Dealer in Mutual Fund shares, who has built a loyal and successful Mutual Fund clientele despite the harassment of your organization, I would like to know what effect this proposed regulation will have on the non-Exchange member firms?

Sincerely,

Fred J. Chemidlin, Jr.
President

cc: Senator Harrison A. Williams