

Investment Company Institute
New York, NY

August 19, 1968

Honorable Manuel F. Cohen, Chairman
Securities and Exchange Commission
500 North Capitol Street, N. W.
Washington, D. C. 20549

Dear Mr. Chairman:

This will acknowledge with thanks receipt of your letter dated August 9, 1968 enclosing the New York Stock Exchange interim proposals and inviting views of the Institute or its members prior to August 23, 1968. A copy of your letter and the New York Stock Exchange proposals was immediately sent to each of our members. Lacking sufficient economic data relevant to the New York Stock Exchange proposals, the Institute does not believe it is in a position to comment at this time on such proposals.

Sincerely yours,

Robert L. Augenblick
President and General Counsel