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John C. Whitehead
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February 19, 1969

CHAIRMAN'S OFFICE
RECEIVED

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SEC. & EXCH. COMM.

TO MEMBERS OF THE INSTITUTIONAL INVESTOR
STUDY ADVISORY COMMITTEE

As some of you probably know, I have agreed to accept the Chairmanship of our Advisory Committee and I write to you now in that capacity.

After consultation with Dr. Farrar, it appears that a second meeting in the latter part of March will be timely. Would you please call my secretary as soon as convenient (212-676-8279) and indicate whether you could attend on either March 25 or March 27. The meeting will again be held at the SEC office in Washington at 10 a.m. and will adjourn about 3:30 p.m.

Dr. Farrar will send a revised and more detailed preliminary outline of the Study to all of us at least two weeks prior to the meeting.

In the next few days I hope to recruit one of the young men in the Institutional Department of Goldman, Sachs to serve as an administrative assistant to the Committee.

I'd like to place on the agenda for the meeting the possibility of our recommending to the Commission the expansion of our Committee to include a representative of one of the large national brokerage houses doing business with the general public as well as one or two representatives of corporate issuers, possibly one from a conglomerate company and one from a company with large institutional stockholders.

I undertake this assignment with a deep sense of responsibility for a project which I believe has great significance to all of our industries and to the public. We have a unique opportunity, it seems to me, to prove that a group of people from Government, from industry and from the academic community can work together successfully and reach conclusions that are in the public interest. I look forward to working with you to that end.

JOHN C. WHITEHEAD

cc: Chairman Manuel F. Cohen
Commissioners: H. F. Owens, H. H. Budge,
P. M. Wheat, R. B. Smith