

AR

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November 28th, 1971.

REC'D  
1971

The Securities and Exchange  
Commission  
Washington, D.C.

Dear Mr. Casey:

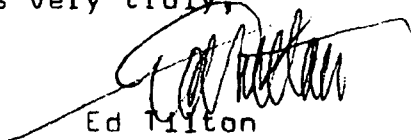
This sort of thing is a National  
Disgrace! And while I cannot vouch for the  
details spelled out in this clipping, I can  
tell you of instances where it has happened,  
same 'big deal' in increased commissions!

All mutual funds must be made  
NO LOAD. Brokers commissions reduced to the  
same percentage as stocks -- and the \$15.00  
service charge plus increased buy/sell costs  
only guarantees that the stupid (and crooked)  
brokers will make a profit.

Have you read the details of the  
Walston and their 'Four Seasons Nursing Homes'  
fiasco? An DuPonts sheer stupidity and excessive  
executive salaries when they were doing so poorly.

Get with it and get the brokerage mess  
straightened out-- President Nixon has let  
his voters down on this abused and poorly  
managed industry.

Yours very truly,

  
Ed Tilton

Encl. Sam Shulsky 11-28-71

SECURITIES AND EXCHANGE COMMISSION  
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