

PERMANENT OFFICE  
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TOLMAN G. EVERETT  
29031 DESERT HILLS ROAD  
SUN CITY, CALIFORNIA 92381

for

MAY 24 1972

UNITED CHURCH COMM.

Mr. W.J. Casey, Chairman Securities & Exchange Commission  
500 North Capitol Street, N.W.  
Washington, D.C. 20549

May 21, 1972  
RECEIVED  
MAY 25 1972  
OFFICE OF THE DIRECTOR  
CORPORATION FINANCE

Dear Mr. Casey:

I am sure you are well aware of the fact that the SEC rules are not being used entirely for the purpose of protecting investors as they were intended. In fact, some people use your agency as a tool for spreading propoganda which is injurious to both corporations and investor shareholders.

The case in point, the Protestant Episcopal Church-Item #10 General Motors Proxy Statement of Annual Meeting to be held May 19, 1972; and United Church of Christ - Shareholder Resolution Gulf Oil Corp. Proxy Statement for Annual Meeting to be held April 25, 1972.

Do you know of any reason why a corporation should be required to answer questions that a nominal shareholder asks if said shareholder is unwilling to furnish similar information about himself or his own conduct? This was all fun and games when the Gilberts, Wilma Soss etc. were getting their corporate suggestions printed and circulated free. These did not hurt the corporations or the investors. The revolutionary attacks by the churches are something else. Perhaps your agency did not bother to ask these revolutionaries about their conduct in Angola. I did as a member of the church, but I did not get a reply, merely more propoganda - The corporations first, the U.S.A. next will be brought to answer to God.

Now is there any reason why the rules should not be changed to stop that kind of rediculous and immoral use of the laws of our country? I am sure there is a simple solution to this matter of abuse of the law that your agency can put it into effect at once. If you would like my suggestion for a solution to this problem I will be pleased to present it to you if you so desire.

Sincerely,

*Tolman G. Everett*  
Tolman G. Everett