

## SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

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October 21, 1974

Honorable Wayne H. Valis Staff Assistant to the President The White House Washington, D.C. 20500

Dear Wayne:

President Ford has an opportunity to sign the most significant legislation effecting the capital markets that has passed the Congress in 40 years -- since the SEC was created in 1934.

I think that a bill signing ceremony, if properly organized by you, Bill Baroody and Don Webster, could go a long way toward impressing upon the investing public the belief that there is strong and dynamic leadership in Washington.

Since Ray Garrett already discussed this legislation with the President a week ago, he is well aware of how importantly we view this matter. In light of the above, you should find the attached editorial of interest. Your reaction to both the idea and editorial will be appreciated.

Kindest regards,

Theodore C. Barreaux Director of Congressional Relations

Attachment

cc: Honorable Donald Webster

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