

EVELYN Y. DAVIS

November 15, 1975

Mr. Howard L. Clark
Chairman of the Board
American Express Company
65 Broadway
New York, N.Y.

Dear Mr. Clark:

This is formal notice to the management of American Express Company that Mrs. Evelyn Y. Davis, who is the owner of 30 shares of common stock plans to introduce the following resolution at the forthcoming annual meeting of 1976. I ask that my name and address printed in the proxy statement, together with the text of the resolution and reasons for introduction. I also ask that the substance of the resolution be included in the ___ the meeting.

“RESOLVED: That the stockholders of United States Steel Corporation, assembled in ___ meeting in person and by proxy ask the Board of Directors that the Corporation provides any shareholder upon request and upon payment of reasonable costs a complete list of all law firms employed by the Corporation during the preceding fiscal year (or calendar year) together with the fees paid to each such firm and to give FULL disclosure as to any elected, or appointed public official whether Democrat or Republican who is a partner of any such law firm, provided that information directly affecting the competitive position of the company may be omitted.

“REASONS: Full disclosure as to the identity of outside counsel is desirable so that shareholders can notice whether any potential conflicts of interest do exist; for _____ some law firm retained by the Corporation may well represent a competitor from time to time, or this may not be the case at all.

“If you AGREE, please mark your proxy FOR this resolution, otherwise it will be automatically cast against.”

Sincerely,

Mrs. Evelyn Y. Davis

EYD:rk
CC: SEC in D.C.