



OFFICE OF
PUBLIC AFFAIRS

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

MAR 11 1977

The Honorable Harley O. Staggars
Chairman
Committee on Interstate
and Foreign Commerce
U. S. House of Representatives
Washington, D. C. 20515

Dear Mr. Chairman:

This will acknowledge receipt of your
request for the Commission's comments on H.R. 3815.

This legislation has been referred to the
Office of the General Counsel for study. You may be
sure the Commission will communicate its views
to the Committee as soon as it has had an opportunity
to consider the General Counsel's report.

Sincerely,

Peter Kiernan
Legislative Counsel