

The William K. Westley Co.  
High Performance Creative Chemistry  
Cleveland, Ohio

George A. Fitzsimmons  
Secretary  
Securities & Exchange Commission  
500 N. Capital Street  
Washington, D.C. 20549

Dear Mr. Fitzsimmons,

This letter is in reference to File S7-891. After having spent twenty-five years in the investment banking business I have good vision on the need for relaxed rules on the raising of capital for small businesses. The proposal of rules on the raising of capital for small businesses. The proposal of "Regulation D" would benefit the small business man in his capital raising achievements. As you well know the state of Ohio is one of the toughest regulatory bodies in the United States. This is totally unproductive and unrealistic for not only the small business but even the large business.

My letter to you is in support of "Regulation D" with emphasis on allowing small businesses to raise capital without the strict regulations that now exist. The small businessman is at the mercy of the regulator, the accountant, and the lawyer. Fees have gotten out of line and the bureaucracy has become impossible. Productivity and new creativity are the points that suffer.

Very truly yours,

Bernard L. Porter  
Chairman of the Board