

News

NYSE

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**NEW YORK STOCK EXCHANGE TO RETURN TO NORMAL TRADING HOURS
Will Extend Trading Hours in Stages**

NEW YORK, Oct. 30 -- The New York Stock Exchange will begin to return to normal trading hours on Monday, extending trading to 2:30 p.m. Monday, November 2 through Wednesday, November 4 and to 3 p.m. on Thursday and Friday, November 5 and 6.

“Shortening trading hours has resulted in smooth processing of the unprecedented volume of recent weeks,” said NYSE chairman and chief executive officer John J. Phelan Jr. “Barring any unforeseen events in the market, we expect to move back to a normal 4 p.m. closing by Monday, November 9.”

Markets Beginning To Stabilize

Mr. Phelan said markets are beginning to stabilize, although trading activity remains well above previous levels. “We feel it is prudent to return to normal hours in stages to maintain smooth clearance and settlement of this unusual volume,” he said.

The decision to extend hours was made in consultation with NYSE member firms, and with the support of the Securities and Exchange Commission.

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