

November 18, 1987

The Honorable Morris E. Lasker
United States Court House, Room 1903
Foley Square
New York, New York 10007

Dear Judge Lasker:

I am writing in the hope that my wife's and my personal knowledge of, and experience with, ~~Ivan Boesky~~ may be useful in your consideration of his case and its disposition.

To introduce ourselves, let me say that for many years I have been a publisher of academic books and now own Hebrew Publishing Company. My wife is a sociologist who runs a management consulting firm that she founded; she is also a member of the New York State Board of Regents. We live in New York City, are active in public and Jewish life, and have raised four children here.

Our history with the Boeskys is based on connections in Detroit before they came to New York. Since their arrival we have become close, increasingly so through the years and largely without relation to Ivan's meteoric financial rise and fall.

As a friend we have found him unusually interested in our welfare, always able to sense potentially serious situations (as when both my wife and I had medical problems) and quick to proffer any kind of help that might be needed. He has been caring and available as a friend for us and for our children.

However, we have seen Ivan Boesky even more as the father of his lively brood, always intensely concerned with their development from every point of view, physical, social, and psychological. High standards of moral and religious values have dominated the household through his own efforts and the extraordinary talent, commitment, and energy of his wife.

We have watched with respect Ivan's response to the total change in his life. From the beginning, one year ago, he has looked to redeem himself in his own eyes and those of the world, wasting not a moment on self-justification. His

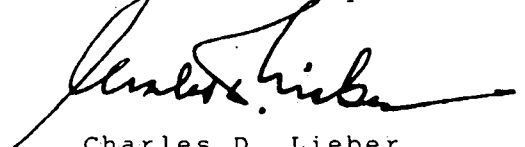
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commitment to pursue a different course seems to us very real: the efforts to understand himself and whatever drives one to excess and blindness to danger have been undertaken seriously; his activities on behalf of the poor have been jealously guarded from publicity, despite the fact that he cannot walk into a public place without some press person following him; the time and effort spent studying Jewish law and Hebrew are a tribute both to his energy and determination to use his excellent mind to different ends.

This letter is not intended to condone error. My aim is to add a strong voice to those who would suggest that if the purpose of incarceration is to teach the sinner a lesson, no such lesson is needed here. Ivan intends to rehabilitate himself and is well on his way to doing so.

You must acknowledge the public need for some kind of punishment. We hope, however, you will keep in mind the opposing needs of Ivan Boesky's family and the penitence of the object of your decision. There are many long-term public service roles that Ivan could fill with no economic advantage and that could benefit the public far more than incarceration at public expense. It is time, perhaps, that enlightened jurists like yourself made the guilty return something to society rather than live off it in a nonproductive way.

Yours sincerely,



Charles D. Lieber
President

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