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**American
Stock Exchange**

FOR IMMEDIATE RELEASE

Amex and London Securities Body Sign First Broad Regulatory Agreement to Aid Enforcement Of Respective Securities Laws

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NEW YORK, Nov. 8---The American Stock Exchange and The Securities Association of London have signed the first broad information-sharing agreement between U.S. and British self-regulatory organizations. The reciprocal agreement provides that information involving transactions effected by members of either organization may be shared in order to ensure compliance with securities laws.

This agreement is the only arrangement of its type between America and the United Kingdom. A quote-sharing pact now in place between other self-regulators in the two countries contains a substantially more limited information-sharing agreement for the purposes of enforcing securities laws.

The Securities Association (TSA) handles regulatory issues for some 1,000 securities firms that do business in London, including almost all the members of the International Stock Exchange.

“We believe the agreement to be the first of its kind in the world,” said Amex President Kenneth R. Leibler. “The securities markets are becoming more intertwined every day. This gives us the tools we need to build a case against securities law abusers.”

AMEX

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The jurisdiction of self-regulatory organizations (SROs) in both the U.S. and Great Britain is limited to their respective member firms, although the SROs can submit evidence to other securities or commodities regulators for enforcement purposes.

The agreement covers Amex equities traded by Amex and TSA member firms. It also applies to the securities underlying Amex options and derivative instruments that have Amex-traded securities as a component.

Previous regulatory agreements between the Amex and TSA concerned only specific trading products. In July the Amex signed a cooperative statement with TSA that applied exclusively to the International Market Index, which is awaiting approval from the Securities & Exchange Commission.

“The Amex and TSA are breaking new ground,” added Leibler. “We fully endorse the agreement as well as the principle upon which it was formulated -- providing fair markets for investors wherever they may be.”

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