

# NASD NOTICE TO MEMBERS 94-22

**Mail Vote—NASD  
Solicits Member Vote On  
Proposed Amendments  
To The Pre-Membership  
Interview Procedures;  
Last Voting Date: May  
31, 1994**

## Suggested Routing

- Senior Management
- Advertising
- Corporate Finance
- Government Securities
- Institutional
- Internal Audit
- Legal & Compliance
- Municipal
- Mutual Fund
- Operations
- Options
- Registration
- Research
- Syndicate
- Systems
- Trading
- Training

## Executive Summary

The NASD invites members to vote on proposed amendments to Article III of the NASD By-Laws and to Part I of Schedule C to the By-Laws to require that initial application for NASD membership be reviewed by a Subcommittee designated by the District Committee, with right of appeal to the full District Committee and the National Business Conduct Committee (NBCC). The text of the proposed amendment follows this Notice.

## Background And Description Of Amendments

Sections 1(b) and 1(c) to Article III of the NASD By-Laws currently provide that any application for membership in the NASD be referred to the District Committee of the NASD district in which the applicant has its principal place of business. Such District Committee makes the determination as to whether the applicant satisfies or fails to satisfy all of the admission requirements of the NASD By-Laws. However, the provisions governing pre-membership interviews in Schedule C of the NASD By-Laws currently contemplate a possible three-step process under which the initial determination for NASD eligibility is made by District Office staff with review, if appropriate, by the District Committee upon request by the applicant.

Although the provisions of Schedule C contemplate review of applications for NASD membership by the District Office staff, no district, in fact, has ever made such a determination at a staff level. Additionally, such action would be inconsistent with the governing By-Law provision that requires the District Committee to make an initial determination. The NASD is, therefore,

proposing to amend Article III and Schedule C of the NASD By-Laws to modify and make consistent the process by which an applicant applies for NASD membership by requiring that all initial applications for membership be reviewed by either the District Committee or a Subcommittee of the District Committee, with a right of appeal to the full District Committee.

## Description Of Amendments

### BY-LAWS

Subsection 1(b) and 1(c) to Article III of the NASD By-Laws are proposed to be amended to establish the authority of a District Committee to designate a Subcommittee to make a determination of admissibility of an applicant and to require a designated Subcommittee to promptly notify the NASD Membership Department of its determination. The phrase "a majority of the members of" is proposed to be eliminated from Subsection 1(b) as unnecessary.

### SCHEDULE C

As an initial matter, Schedule C is proposed to be amended throughout by inserting the phrase "a Subcommittee designated by the District Committee" in place of "District Committee" or "District Office" wherever the latter phrases appear. Such replacement conforms the language of Schedule C to the proposed amendment by establishing the ability of the District Committee to delegate authority to a Subcommittee to review and determine the admissibility of an applicant.

Subsection (1)(a) to Part I of Schedule C is proposed to be amended to clarify that applications for NASD membership are to be furnished to the District Office staff. Subsection 1(a)(6) is proposed to be amended to clarify that the applicant

must provide, in connection with its application submission, such other relevant information and documents as may be requested by the District Office staff.

Subsection 1(b) to Part I of Schedule C is proposed to be amended to clarify that the scheduling of an applicant's pre-membership interview, and the determination of which responsible personnel shall appear for the applicant at such interview, will be determined by the District Office staff.

Subsection (1)(d) to Part I of Schedule C is proposed to be amended to clarify that the District Committee's designated Subcommittee, rather than the District Office, shall consider the application submission.

Subsection 2(a) to Part I of Schedule C is proposed to be amended to clarify that it is the determination of the designated Subcommittee, rather than the District Office, that will be reviewed by the District Committee upon request of the applicant. Subsection 2(a) to Part I of Schedule C is also proposed to be amended to require that the applicant's request for review must be filed within 15 calendar days after the date of receipt of notification of the Subcommittee's determination.

Subsection 2(b) to Part I of Schedule C is proposed to be amended to clarify that, in connection with review by the District Committee, an applicant is entitled to appear before a Hearing Subcommittee of the District Committee and that no member of the District Committee who served as a member of the Subcommittee originally designated to review the applicant's submission and no member of the Hearing Subcommittee shall participate in the determination resulting from the District Committee's review.

Subsection 2(c) to Part I of Schedule C is proposed to be amended to clarify that the District Committee's determination of the record developed before it shall be made independent of the determination of the Subcommittee designated by the District Committee.

Subsection 2(d) to Part I of Schedule C is proposed to be amended to clarify that the District Committee's determination shall be subject to review by the NBCC upon request by the applicant if filed within 15 calendar days after the date of notification to the applicant by the District Committee of its determination.

Subsection 2(e) to Part I of Schedule C is proposed to be amended to clarify that in connection with review by the NBCC, the applicant has the right to appear before a Subcommittee of the NBCC.

Subsection 2(f) to Part I of Schedule C is proposed to be amended to clarify that the NBCC's determination of the record shall be made independent of the determination of the Subcommittee designated by the District Committee, and shall constitute final action for the NASD for purposes of Subsection (2)(h) to Part I of Schedule C unless discretionary review is called for by the Board of Governors. Subsection 2(f) is also proposed to be amended to clarify that a decision by the Board pursuant to its power of discretionary review shall constitute final action for purposes of Subsection (2)(h) to Part I of Schedule C. Such determination and its rationale shall be communicated to the applicant in writing.

Proposed new Subsection (2)(g) to Part I of Schedule C to the By-Laws is intended to clarify that review by the Board of Governors of NBCC determinations is discretionary and may occur solely on the request of

one or more governors, and not at the request of the applicant. Any such review shall be in accordance with the resolutions of the Board governing the review of NBCC determinations. The Board may affirm, reverse, or modify an NBCC decision. The commencement of the review shall operate as a stay of any action by the Subcommittee designated by the District Committee and any determination by the NBCC until a decision is reached by the Board.

Old Subsection (2)(g) to Part I of Schedule C is proposed to be designated Subsection (2)(h) and clarifies that the applicant may apply for review to the Securities and Exchange Commission (SEC) of any determination by the NBCC or the Board.

Old Subsection (2)(h) to Part I of Schedule C is proposed to be designated Subsection (2)(i) and clarifies that the requirements of the subparagraph apply to determinations of restrictions placed on the applicant made by the NBCC or a Subcommittee designated by the District Committee, as well as to such determinations made by the Board or a District Committee.

Section 3 to Part I of Schedule C— Subsection (3)(a) to Part I of Schedule C is proposed to be amended to clarify that review and removal or modification of restrictions placed on the applicant shall be done by a Subcommittee designated by the District Committee.

Subsection (3)(b) to Part I of Schedule C is proposed to be amended to clarify that modifications of restrictions shall be subject to review by the District Committee and the NBCC, as well as by the Board and the SEC. Subsection (3)(b) to Part I of Schedule C is also proposed to be amended to clarify that the refusal by a Subcommittee designated by the

District Committee to remove or modify restrictions shall also be subject to review, but only upon request of the member filed with the District Committee within 10 calendar days after the date of notification of such refusal.

**Request For Vote**

The proposed amendments clarify the process by which an applicant for NASD membership is accepted, denied, or accepted with limitations and eliminates any ambiguity in the NASD By-Laws and the Schedules to the By-Laws with respect to the application and administration of such process. The Board of Governors considers the proposed amendment necessary and appropriate and recommends that members vote their approval. The text of the proposed new rule that requires member vote is below. Please mark the attached ballot according to your convictions and mail it in the enclosed, stamped envelope to the Corporation Trust Company. Ballots must be postmarked **no later than May 31, 1994**. The amendment would not take effect until it is filed with and approved by the SEC.

Questions regarding this Notice may be directed to Robert J. Smith, Attorney, Office of General Counsel, (202) 728-8176.

**Text Of Amendments To Article III And Schedule C Of The NASD By-Laws**

(Note: New language is underlined; deletions are in brackets.)

**Membership**

**Application for Membership**

**Sec. 1. (a) Unchanged.**

(b) Any application received by the Corporation shall be referred to the District Committee of the [d]District in which the applicant has his principal place of business, and if [a majority of the members of] such District Committee or a Subcommittee designated by such District Committee determines that the applicant has satisfied all of the admission requirements of the [By-Laws] Corporation, it shall [recommend the applicant's admission to the membership and promptly notify the Secretary of the Corporation of such recommendation] promptly notify the Association's Membership Department of its determination.

(c) If [a majority of the members of] such District Committee or a Subcommittee designated by such District Committee determines that the applicant fails to satisfy all of the admission requirements of the [By-Laws] Corporation, it shall promptly notify the [Secretary of the Corporation who shall thereafter take appropriate action as of the date when posted to the membership roll] Association's Membership Department of its determination.

(d) Unchanged.

\* \* \* \* \*

**Schedule C**

**Part I**

**APPLICATIONS FOR MEMBERSHIP**

*(1) Pre-Membership Interviews*

(a) An applicant for membership in the Corporation shall furnish to the District Office staff for the District in which it has or intends to have its

principal place of business:

- (1) a copy of its current submission to the Securities and Exchange Commission pursuant to Rule 15bl-2(c) under the Securities Exchange Act of 1934;
- (2) its most recent trial balance, balance sheet, supporting schedules and computation of net capital;
- (3) a copy of its written supervisory procedures;
- (4) a list of all officers, directors, general partners, employees and other persons who will be associated with it at the time of admission to membership;
- (5) a description of business activities in which it intends to engage; and
- (6) such other relevant information and documents as may be requested by the District Office staff.

Unless otherwise determined by a Subcommittee designated by the District [c]Committee, an applicant's failure to respond or a materially inadequate response to a request for information by the District Office staff within sixty (60) days of the request shall result in the termination of that application.

(b) Before an applicant shall be admitted to membership in the Corporation, and within a reasonable period of time after receipt of the foregoing information, the District Office staff shall schedule a pre-membership interview at which responsible personnel of the applicant, as determined by the District Office staff, shall personally appear at the District Office. At such interview, the applicant shall demonstrate, in accordance with the criteria listed in Section (1)(c) here-

of, the appropriateness of its admission to membership in the Corporation to conduct the type of business intended in the manner specified in its submission. Unless otherwise determined by a Subcommittee designated by the District [c]Committee, an applicant shall have twelve (12) months, from the date of application made in accordance with Section 1(a) above, to complete the pre-membership review process. Failure to complete requirements for review by a Subcommittee designated by the District [c]Committee by that date shall result in the termination of that application.

(c) The pre-membership interview shall address the applicant's business plans to determine their adequacy and consistency with the federal securities laws and the rules of the Corporation; good business practices in the investment banking or securities business; a member's fiduciary obligation to its customers; and the public interest and the protection of investors. The pre-membership interview shall review, among other things:

- (1) the nature, adequacy, source and permanence of applicant's capital and its arrangements for additional capital should a business need arise;
- (2) the applicant's proposed record-keeping system;
- (3) the applicant's proposed internal procedures, including compliance procedures;
- (4) the applicant's familiarity with applicable NASD rules and federal securities laws;
- (5) the applicant's capability to properly conduct the type of business intended in view of the:

A. number, experience and qualifi-

cations of the persons to be associated with it at the time of its admission to membership,

B. its planned facilities,

C. arrangements, if any, with banks, clearing corporations and others, to assist it in the conduct of its securities business,

D. supervisory personnel, methods and procedures; and

(6) other factors relevant to the scope and operation of its business.

(d) Within thirty (30) days after the conclusion of such pre-membership interview, or if further information and/or documents are requested, within thirty (30) days of the receipt of such information or documents, [the District Office] a Subcommittee designated by the District Committee shall consider the application and shall notify the applicant in writing whether its application has been granted, denied, or granted subject to restrictions on its business activities, and provide the rationale for such determination.

(e) In all cases where restrictions are placed on its business activities, the applicant shall, prior to approval of membership, execute a written agreement with the Corporation agreeing to abide by the restrictions specified in the determination and agreeing not to modify its business activities in any way inconsistent with such agreement without first notifying the Corporation and receiving its written approval. These restrictions shall remain in effect and are binding on the applicant and all successors to the ownership or control of the applicant until modified pursuant to [paragraph] Section (3) below.

(2) *Procedures for Review by the*

### *District Committee and the Board of Governors*

(a) The [District Office's] Subcommittee's determination shall be [reviewed] subject to review by the relevant District Committee upon request made by the applicant, filed within 15 calendar days after the date [of receipt] of the notification. Until completion of the District Committee's review, an applicant denied membership shall not be admitted to membership, and an applicant admitted to membership subject to restrictions on its business activities may engage in business consistent with such restrictions only after it has executed the agreement required by [paragraph] Section (1)(e) hereof.

(b) In connection with review by the District Committee, the applicant shall have the right to appear before a Hearing [s]Subcommittee of the District Committee, or the Hearing [s]Subcommittee may require such appearance. The applicant may present evidence and be represented by counsel. The Hearing [s]Subcommittee may request additional information to assist it in reaching a determination. A record shall be kept of the proceedings. No member of the District Committee who served as a member of the Subcommittee designated pursuant to Section 1(d) shall participate in the determination by the District Committee.

(c) The District Committee, after consideration of the record before it developed by the Hearing Subcommittee and the criteria contained in Section (1)(c), above, shall within a reasonable time after the close of the record, notify the applicant in writing that its application has been granted, denied or granted subject to restrictions on its business activities and provide the rationale for such determination.

The District Committee's determination shall be made independent of the determination of the [District Office] Subcommittee designated by the District Committee and shall not be limited thereby.

(d) The District Committee's determination shall be [reviewed] subject to review by the [Board of Governors] National Business Conduct Committee (NBCC) upon request made by the applicant, filed within 15 calendar days after the date [of receipt] of the notification. The [Board of Governors] NBCC may call for review any District Committee determination within forty-five calendar days [of] after the date of the notification. During the pendency of such review, an applicant denied membership shall not be admitted to membership and an applicant admitted to membership subject to restrictions on its business activities may engage in business consistent with such restrictions only after it has executed the agreement required by [paragraph] Section (1)(e), above.

(e) In connection with review by the [Board of Governors] NBCC, the applicant shall have the right to appear before a [s] Subcommittee of the [Board of Governors] NBCC, or the NBCC [s] Subcommittee may require such appearance. The applicant may supplement the record developed before the District Committee and be represented by counsel. The NBCC [s] Subcommittee may request additional information to assist the [Board of Governors] NBCC in reaching a determination. A record shall be kept of the proceedings.

(f) Unless a matter is called for discretionary review by the Board of Governors (Board) pursuant to Section (2)(g). [T]he [Board of Governors] NBCC, after consideration of the record before it devel-

oped by the NBCC Subcommittee, and the criteria stated in Section (1)(c), above, shall within a reasonable period of time after close of the record before it, notify the applicant in writing that its application has been granted, denied or granted subject to restrictions on its business activities, provide the rationale for such determination, and shall constitute final action for the NASD for purposes of Section (2)(h) below. The [Board of Governors'] NBCC's determination shall be made independent of the determinations of the [District Office] Subcommittee designated by the District Committee and District Committee, and shall not be limited thereby. In the event of discretionary review by the Board of Governors, the decision of the Board shall constitute final action of the NASD for the purposes of Section (2)(h) below and the applicant shall be promptly notified in writing that its application has been granted, denied or granted subject to restrictions in its business activities, and shall be provided the rationale for such determination.

(g) Determinations of the NBCC may be reviewed by the Board of Governors solely on the request of one or more Governors. Such review, which may be undertaken solely at the discretion of the Board, shall be in accordance with resolutions of the Board governing the review of NBCC determinations. In reviewing any NBCC determination of an application for membership, the Board may affirm, reverse or modify any decision to accept, deny or accept subject to restrictions, an applicant. Discretionary review by the Board shall operate as a stay of any action or denial by the Subcommittee designated by the District Committee and any determination by the NBCC, until a decision is rendered by the Board.

[(g)] (h) The applicant may apply for review of the NBCC's or the Board of Governors determination to the Securities and Exchange Commission in accordance with Section 19 of the Securities Exchange Act of 1934, as amended.

[(h)] (i) In any case where restrictions have been placed upon its business activities by the Board of Governors, NBCC, [or] a District Committee, or a Subcommittee designated by a District Committee, the applicant shall, prior to approval of membership, execute the agreement required by paragraph (1)(e), above.

### (3) *Removal of Restrictions Imposed*

(a) Upon written request by the member, any restrictions on the business activities of a member shall be reviewed and may be removed or modified by a Subcommittee designated by the District Committee for the District in which the member currently has its principal place of business, when, in the [District Committee's] Subcommittee's judgment, the member has demonstrated that such action is appropriate in light of the criteria contained in Section (1)(c), above. In doing so, the District Committee shall consider the circumstances which gave rise to the imposition of the restrictions, the operations of the member since the imposition of the restrictions and any new evidence submitted in connection with the member's request.

(b) Any modification of restrictions shall be subject to review by the District Committee and the NBCC or the Board of Governors and the SEC pursuant to the procedures provided in Section (2), above. A refusal by a Subcommittee designated by a District Committee to remove or modify any restrictions

shall be similarly reviewed but only upon [application] request of the member filed with the [Board of Governors] District Committee that is filed within ten calendar days after the date of notification of such refusal.

(c) Should the restrictions on a member's activity be modified, the agreement required by [paragraph] Section (1)(e), above, shall be modified accordingly.

(4) *Changes in Ownership or Control of Existing Members*

Should the ownership or control of an existing member change, the Corporation may, in its discretion, condition continuance in membership in the Corporation on prompt compliance with the pre-membership interview procedures contained in this Part I.

(5) *Notification to the District Office of Certain Events*

Members are required to notify in writing the Corporation's District Office for the District in which the member's main office is located no

later than ten (10) business days after any of the following specified events: (1) any merger of the member; (2) an acquisition by the member; (3) an acquisition of the member or substantially all of its assets; and (4) any change in the entity ownership or partnership capital of the member which results in one person or entity owning 50% or more of such equity ownership or partnership capital.

# NASD NOTICE TO MEMBERS 94-23

## Fixed Income Pricing System (FIPS) Begins Operation

### Suggested Routing

- Senior Management
- Advertising
- Corporate Finance
- Government Securities
- Institutional
- Internal Audit
- Legal & Compliance
- Municipal
- Mutual Fund
- Operations
- Options
- Registration
- Research
- Syndicate
- Systems
- Trading
- Training

### Executive Summary

On April 11, 1994, The Nasdaq Stock Market, Inc., began operation of the Fixed Income Pricing System (FIPS) for members trading high-yield bonds. Initially, 35 bonds were designated as FIPS issues requiring quotation entry by brokers and dealers. The number of FIPS bonds will increase to 50 during the first year of operation. Another 1,200 high-yield bonds included in the FIPS database will be subject to end-of-day trade reporting. For details on quote and trade reporting rules, members may contact Market Data Services at (301) 948-6162.

### Quoting FIPS Bonds

Brokers and dealers who make a market in one or more of the FIPS bonds are required to enter quotes for those bonds. They also have the option to enter quotes voluntarily on any of the other high-yield bonds in the FIPS database. Dealers can input quotes directly or via a broker to preserve anonymity. Participants must enter one- or two-sided quotes during market hours and stand firm for their quotes for 100 bonds. Quote information is available on a real-time basis through FIPS terminals and through market data vendors.

### Reporting Transactions

Trades in FIPS bonds must be reported within five minutes of execution. Hourly dissemination of high and low trading ranges and cumulative volume will be made available to the public. Trades in other high-yield bonds must be reported by 5 p.m. for surveillance purposes, but will not be publicly displayed. Trade

reporting hours are between 9 - 5 p.m., Eastern Time.

Trades made through a FIPS broker must be reported by that broker. Trades made through a FIPS dealer or an NASD member must be reported by the sell side of the trade. Trades can be reported via telephone (if the firm averages five or fewer trades per day on a quarterly basis), a leased line Workstation/PC, a dial-up Workstation/PC, or a CTCI (computer-to-computer interface) linkage with FIPS.

### Vendor Dissemination

The Nasdaq Stock Market, Inc., makes FIPS quotation information and trade summaries available to investors and the public through market data vendors. Two levels of service are offered.

1) FIPS BDQuotes\_: provides real-time broker and dealer quotes, real-time inside quotes for both FIPS and non-FIPS issues, plus cumulative and hourly trade summaries and high-low trading ranges for the FIPS securities only.

2) FIPS Basic\_: provides real-time inside quotes for both FIPS and non-FIPS bonds, plus cumulative and hourly trade summaries for FIPS securities only.

For details on the vendor distributed services, please contact Tom Davin, Manager, Trading and Market Services, (202) 728-8480.

Questions regarding subscriber responsibilities or contractual and equipment arrangements may be directed to S. William Broka, Senior Vice President, Trading & Market Services, (202) 728-8050.

## FIPS BONDS

(As Of 04/04/94)

<u>Issue</u>	<u>FIPS</u> <u>Symbol</u>	<u>Equity</u> <u>Ticker</u> <u>Symbol</u>	<u>Coupon</u>	<u>Maturity</u>	<u>S&amp;P</u> <u>Rating</u>
American Standard	ASTD.GE		9.875	06/01/01	B
Best Buy	BBY.GB	BBY	8.625	10/01/00	B+
Cablevision Systems	CVC.GA	CVC	10.750	04/01/04	B
Century Communications	CTY.GB	CTY	9.750	02/15/02	BB-
Chiquita Brands	CQB.GF	CQB	9.625	01/15/04	BB
Clark Oil and Refining Co.	CLKO.GA		9.500	09/15/04	BB
Coltec Industries	COT.GB	COT	10.250	04/01/02	B+
Comcast Corp.	CMCS.GC	CMCSA	10.625	07/15/12	B+
Comcast Corp.	CMCS.GD	CMCSA	9.500	01/15/08	B+
Container Corp.	CONA.GA		9.750	04/01/03	B+
Continental Cable	CCVS.GG		8.875	09/15/05	BB
Del Webb	WBB.GB	WBB	9.750	03/01/03	B-
Flagstar Corp.	FLGS.GB		11.250	11/01/04	B-
Flagstar Corp.	FLGS.GC		10.750	09/15/01	B+
Fort Howard	FOHO.GD		9.250	03/15/01	B+
Fort Howard	FOHO.GF		9.000	02/01/06	B
Grand Union	GAUN.GC		11.250	07/15/00	B+
Healthtrust	HTI.GB	HTI	8.750	03/15/05	B
Kroger	KR.GH	KR	8.500	06/15/03	BB-
K-III Communications Corp.	KCC.GA	KCC	10.625	05/01/02	BB-
NEXTEL Communications Corp.	CALL.GA	CALL	11.500	09/01/03	CCC-
NL Industries	NL.GA	NL	11.750	10/15/03	B
OrNda HealthCorp	ORND.GA	ORND	12.250	05/15/02	B-
Owens Illinois Inc.	OI.GC	OI	11.000	12/01/03	BB
Owens Illinois Inc.	OI.GB	OI	10.250	04/01/99	B+
Payless Cashways	PCS.GA	PCS	9.125	04/15/03	B+
Penn Traffic	PNF.GF	PNF	10.250	02/15/02	BB-
Penn Traffic	PNF.GD	PNF	8.625	12/15/03	BB-
Playtex Family Products Inc.	PYTX.GD		9.000	12/15/03	B
Safeway	SWY.GB	SWY	9.650	01/15/04	B+
Service Merchandise	SME.GA	SME	9.000	12/15/04	BB-
Southland	SLCM.GA	SLCMC	5.000	12/15/03	BB+
Stone Container	STO.GH	STO	9.875	02/01/01	B
Transco Energy Co.	E.GE	E	9.375	08/15/01	B+
Wheeling Pittsburgh Corp.	WHX.GB	WHX	9.375	11/15/03	BB-



## NON-FIPS BONDS

(As Of 04/04/94)

NAME	SYMBOL	COUPON	MATURITY
Amer Annuity	AAG.GA	11.125	02/01/03
Amer Annuity	AAG.GB	09.500	08/15/01
Abbey Healthcare	ABBY.GA	09.500	11/01/02
Anchor Bancorp	ABKR.GA	08.937	07/09/03
Amer Cap	ACCP.GA	08.400	06/15/93
ACF	ACF.GA	11.600	05/15/00
Acme Holdings	ACMH.GA	11.750	06/01/00
Actava Gr	ACT.GA	09.875	03/15/97
Actava Gr	ACT.GB	09.500	08/01/98
Actava Gr	ACT.GC	10.000	10/01/99
Act III Broadcasting	ACTB.GA	09.625	12/15/03
Act III Theatres	ACTT.GA	11.875	02/01/03
Addington Res	ADDR.GA	12.000	07/01/95
Adelphia Comm	ADLA.GA	13.000	08/15/96
Adelphia Comm	ADLA.GB	12.500	05/15/02
Adelphia Comm	ADLA.GC	11.875	09/15/04
ADT Operations	ADT.GA	08.250	08/01/00
ADT Operations	ADT.GB	09.250	08/01/03
AMC Ent	AEN.GA	11.875	08/01/00
AMC Ent	AEN.GB	12.625	07/15/02
AES Corp	AESC.GA	09.750	06/15/00
AmFinl	AFIN.GA	10.000	10/20/99
AmFinl	AFIN.GB	12.000	09/03/99
AmFinl	AFIN.GC	13.500	09/14/04
Affinity Group	AFIT.GA	11.500	10/15/03
Amer & Fgn Pwr	AFPR.GA	05.000	03/01/30
Atlantis Gr	AGH.GA	11.000	02/15/03
Alpine	AGI.GA	13.500	10/01/96
Agriculture Min & Chem	AGIT.GA	10.750	09/30/03
Anchor Glass	AGLS.GA	09.875	12/15/08
Compact Video	AGRP.GA	12.750	07/01/96
Argyle Television	AGYL.GA	09.875	12/30/03
Alco Health Distr	AHEL.GA	11.250	07/15/05
Amer Healthcare Mgmt	AHI.GA	10.000	08/01/03
A I M Management	AIMM.GA	09.000	11/15/03
Allbritton Comm	ALBR.GA	11.500	08/15/04
Allnet Comm Svcs	ALC.GA	09.000	05/15/03
Arkla	ALG.GA	08.900	12/15/06
Arkla	ALG.GB	08.000	01/15/97
Arkla	ALG.GC	09.875	02/15/18
Arkla	ALG.GD	09.450	10/15/95
Arkla	ALG.GE	09.875	04/15/97
Arkla	ALG.GF	10.000	11/15/19

NAME	SYMBOL	COUPON	MATURITY
Arkla	ALG.GG	08.875	07/15/99
Allied Sup	ALIS.GA	06.625	05/15/98
Amer Air	AMAI.GA	05.250	07/01/98
Amer AIR	AMAI.GB	06.250	03/01/96
AMETEK	AME.GA	09.750	03/15/04
America 1st Mtg Svc II	AMFM.GA	10.500	03/01/02
Amer Med Intl	AMI.GA	11.000	10/01/98
Amer Med Intl	AMI.GB	11.375	02/01/95
Amer Med Intl	AMI.GC	11.250	06/01/15
Amer Med Intl	AMI.GD	13.500	08/15/01
Amer Med Intl	AMI.GE	11.000	10/15/00
Amer Med Intl	AMI.GF	15.000	11/26/05
Americold	AMIC.GA	11.000	05/01/97
Americold	AMIC.GB	11.450	06/30/02
Americold	AMIC.GC	11.500	03/01/05
Ampex	AMPX.GA	13.250	08/01/99
Ampex	AMPX.GB	13.250	11/15/96
AMR	AMR.GA	09.000	09/15/16
AMR	AMR.GB	08.625	03/01/17
AMR	AMR.GC	10.200	03/15/20
AMR	AMR.GD	09.750	03/15/00
AMR	AMR.GE	09.880	06/15/20
AMR	AMR.GF	10.000	02/01/01
AMR	AMR.GG	10.000	04/15/21
AMR	AMR.GH	09.500	05/15/01
AMR	AMR.GI	09.500	07/15/98
AMR	AMR.GJ	09.750	08/15/21
AMR	AMR.GK	09.800	10/01/21
AMR	AMR.GL	08.100	11/01/98
AMR	AMR.GM	06.500	03/15/97
AMR	AMR.GN	06.250	07/01/95
AMR	AMR.GO	09.000	08/01/12
AMR	AMR.GP	07.750	12/01/97
AMR	AMR.GQ	04.500	11/15/95
Amer Shar	AMS.GA	16.500	10/15/96
Angeles	ANGC.GA	12.500	12/01/95
AnnTaylor	ANN.GA	14.375	07/15/99
AnnTaylor	ANN.GB	13.750	07/15/99
AnnTaylor	ANN.GC	08.750	06/15/00
Amphenol	APH.GA	12.750	12/15/02
AP Ind	APID.GA	12.375	06/15/01
APL	APLC.GA	10.750	08/01/97
ARA Gr	ARAG.GA	12.500	07/15/01
ARA Gr	ARAG.GB	12.000	04/15/00
ARA Gr	ARAG.GC	08.500	06/01/03
ARA Services	ARAS.GA	10.625	08/01/00
Amer Re	ARN.GA	10.875	09/15/04
Amer Cont'l	ARTL.GA	10.750	08/01/90

NAME	SYMBOL	COUPON	MATURITY
Amer Cont'l	ARTL.GB	14.750	04/15/95
Armco	AS.GA	08.700	10/01/95
Armco	AS.GB	09.200	07/15/00
Armco	AS.GC	08.500	09/01/01
Armco	AS.GD	13.500	06/15/94
Armco	AS.GE	11.375	10/15/99
Armco	AS.GF	09.375	11/01/00
Assoc Materials	ASCM.GA	11.500	08/15/03
Amer Std	ASTD.GA	09.250	12/01/16
Amer Std	ASTD.GB	14.250	06/30/03
Amer Std	ASTD.GC	10.875	05/15/99
Amer Std	ASTD.GD	11.375	05/15/04
Amer Std	ASTD.GF	10.500	06/01/05
Amer Std	ASTD.GG	12.750	12/31/03
Amstar	ATAR.GA	11.375	02/15/97
Aztar Mtg Fndg	ATMG.GA	13.500	09/15/96
Aurora Electr	AUR.GA	09.250	11/15/96
Aurora Electr	AUR.GB	09.250	11/15/96
Avalon	AVLM.GA	14.000	11/01/98
Avatar Hldgs	AVTR.GA	09.000	10/01/00
Allied Waste Ind	AWIN.GA	10.750	02/01/04
ALLEGHENY & WEST RY	AWRY.GA	04.000	10/01/98
Aztar Corp	AZR.GA	11.000	10/01/02
Equitable Bag	BAGS.GA	12.375	08/15/02
Baltimore Banc	BBB.GA	10.875	12/15/99
Blue Bird Body	BBBD.GA	11.750	04/15/02
Best Buy	BBY.GA	09.000	06/15/97
Boise Cas	BCC.GA	09.625	07/15/98
Boise Cas	BCC.GB	09.875	02/15/01
Boise Cascade	BCC.GC	09.450	11/01/09
Boise Cascade	BCC.GD	09.900	03/15/00
Boise Cas	BCC.GE	09.850	06/15/02
Boise Cas	BCC.GF	10.125	12/15/97
Boise Cas	BCC.GG	07.375	08/01/97
Buckeye Cellulose	BCKI.GA	10.250	05/15/01
BE Aerospace	BEAV.GA	09.750	03/01/03
Bell & Howell	BEHW.GA	09.250	07/15/00
Best Prod	BESP.GA	09.000	06/01/94
Best Prod	BESP.GB	12.625	12/01/96
Beverly Enterprises	BEV.GA	08.750	12/31/03
Big Bear Stores	BGBS.GA	13.750	06/15/99
Buttes G&O	BGOI.GA	10.250	08/15/97
Buttes G&O	BGOI.GB	16.500	09/15/94
Bibb Co	BIBB.GA	14.000	10/01/99
Bank South	BKSO.GA	10.200	06/01/99
Bradlees	BLE.GA	11.000	08/01/02
Bradlees	BLE.GB	09.250	03/01/03
Bally's Gr	BLG.GA	11.500	04/15/96

NAME	SYMBOL	COUPON	MATURITY
Bally's H&T	BLHT.GA	13.000	01/15/03
Blair(J)	BLJC.GA	13.625	01/15/98
Blount	BLT.GA	09.000	06/15/03
Bally's Pk Pl Fndg	BLYG.GA	11.875	08/15/99
BALLY'S CASINO HLDGS	BLYG.GB		06/15/98
Borg-Warner Security	BOR.GA	09.125	05/01/03
Borg-Warner	BORW.GA	08.000	04/01/96
Baroid	BRC.GA	08.000	04/15/03
Bridge Oil(USA)	BRDO.GA	09.500	08/15/00
Burlington Hldgs	BRHD.GA	16.000	10/01/03
Burlington Motor Hldgs	BRMH.GA	11.500	11/01/03
Burnham Br	BRNB.GA	13.875	09/01/99
Brewer(C.)	BRWR.GA	16.000	12/15/96
Beth Steel	BS.GA	06.875	03/01/99
Beth Steel	BS.GB	09.000	05/15/00
Beth Steel	BS.GC	08.450	03/01/05
Beth Steel	BS.GD	08.375	03/01/01
Beth Steel	BS.GE	10.375	09/01/03
Greyhound Lines	BUS.GA	10.000	07/31/01
Brylane L.P./Cap	BYLP.GA	10.000	09/01/03
Beazer Homes USA	BZH.GA	09.000	03/01/04
Calif Hotel Fin	CAHF.GA	11.000	12/01/02
Cannon Gr	CANG.GA	12.875	04/15/01
Carnation	CARN.GA	08.500	05/01/99
Carrols	CARS.GA	11.500	08/15/03
Caesars	CAW.GA	08.875	08/15/02
CBT Corp	CBBT.GA	07.625	01/15/98
Cont'l Broadcast'g/Cap	CBDC.GA	10.625	07/01/03
Cablevision Ind	CBLV.GA	10.750	01/30/02
CenTrust Sav Bk	CBMM.GA	15.875	05/15/00
CenCall Communications	CCAL.GA	10.125	01/15/04
Consol Cigar	CCIG.GA	10.500	03/01/03
Cont'l Cablevision	CCVS.GA	12.875	11/01/04
Cont'l Cablevision	CCVS.GB	10.625	06/15/02
Cont'l Cablevision	CCVS.GC	11.000	06/01/07
Cont'l Cablevision	CCVS.GD	08.625	08/15/03
Cont'l Cablevision	CCVS.GE	09.000	09/01/08
Cont'l Cablevision	CCVS.GF	08.500	09/15/01
Cont'l Cablevision	CCVS.GH	09.500	08/01/13
Cellular Inc	CELS.GA	11.750	09/01/03
Comm'l Fed'l	CFCN.GA	10.250	12/15/99
CitFed Banc	CFDB.GA	08.250	09/01/03
Colum Gas	CG.GA	06.250	10/01/91
Colum Gas	CG.GB	06.625	10/01/92
Colum Gas	CG.GC	07.250	05/01/93
Colum Gas	CG.GD	07.000	10/01/93
Colum Gas	CG.GE	09.000	10/01/94
Colum Gas	CG.GF	08.750	04/01/95

NAME	SYMBOL	COUPON	MATURITY
Colum Gas	CG.GG	09.125	10/01/95
Colum Gas	CG.GH	08.375	03/01/96
Colum Gas	CG.GI	08.250	09/01/96
Colum Gas	CG.GJ	07.500	03/01/97
Colum Gas	CG.GK	07.500	06/01/97
Colum Gas	CG.GL	07.500	10/01/97
Colum Gas	CG.GM	07.500	05/01/98
Colum Gas	CG.GN	09.875	06/01/99
Colum Gas	CG.GO	10.125	11/01/95
Colum Gas	CG.GP	09.125	05/01/96
Colum Gas	CG.GQ	10.250	05/01/99
Colum Gas	CG.GR	09.000	08/01/93
Colum Gas	CG.GS	10.250	08/01/11
Colum Gas	CG.GT	10.500	06/01/12
Colum Gas	CG.GU	10.150	11/01/13
Coastal	CGP.GA	11.750	06/15/06
Coastal	CGP.GB	11.125	03/01/98
Coastal	CGP.GC	10.250	10/15/04
Coastal	CGP.GD	10.375	10/01/00
Coastal	CGP.GE	10.750	10/01/10
Coastal	CGP.GF	10.000	02/01/01
Coastal	CGP.GG	09.750	08/01/03
Coastal	CGP.GH	08.750	05/15/99
Coastal	CGP.GI	09.625	05/15/12
Coastal	CGP.GJ	08.125	09/15/02
Cherokee	CHRR.GA	15.500	05/01/99
Community Hlth	CHSI.GA	10.250	11/30/03
Pilgrim's Pride	CHX.GA	10.875	08/01/03
Kendall	CL.GA	08.250	05/15/03
Clabir	CLBB.GA	14.500	03/01/04
Club Car	CLBC.GA	14.500	04/01/99
Claridge Hotel & Casino	CLDG.GA	11.750	02/01/02
Clevite	CLEI.GA	12.375	06/30/01
Central Resource Gr	CLGP.GA	10.000	08/01/02
CLARK OIL & REF	CLKO.GB	10.500	12/01/91
Calmar Spraying	CLMS.GA	14.000	02/15/99
Cole Nat'l Group	CLNG.GA	11.250	10/01/01
CALPINE	CLP.GA	09.250	02/01/04
Colt	CLTI.GA	11.250	12/01/15
Chase	CMB.GA	03.900	06/15/99
Comb Eng	CMBE.GA	07.450	10/01/96
Comb Eng	CMBE.GB	09.700	05/15/97
Comcast	CMCS.GA	11.875	03/01/04
Comcast	CMCS.GB	10.250	10/15/01
CMI Indus	CMII.GA	09.500	10/01/03
Clark R&M Hldgs	CMNH.GA	00.000	02/15/00
CMS Energy	CMS.GA	09.500	10/01/97
CMS Energy	CMS.GB	09.875	10/01/99

NAME	SYMBOL	COUPON	MATURITY
Cin Milacron	CMZ.GA	12.000	07/15/10
Cin Milacron	CMZ.GB	08.375	02/15/97
Conair	CNA.GA	00.000	06/15/94
Conair	CNA.GB	00.000	06/15/95
Community Nat'l Bancorp	CNBT.GA	11.000	10/31/99
Condec	CNDC.GA	10.000	04/15/97
Condec	CNDC.GB	14.875	09/15/00
Community News	CNEW.GA	13.000	07/01/97
Consol Freightways	CNF.GA	09.125	08/15/99
Continental Med Sys	CNM.GA	10.875	08/15/02
Continental Med Sys	CNM.GB	10.375	04/01/03
Cinemark USA	CNMK.GA	12.000	06/01/02
Chic & N W'n Acq	CNW.GA	15.500	10/15/01
Commerce Bancorp	COBA.GA	08.375	07/15/03
Coast Fed'l Bank	COFD.GA	13.000	12/31/02
Collins & Aikman	COLA.GA	15.000	05/01/95
Collins & Aikman	COLA.GB	11.375	05/01/97
Collins & Aikman	COLA.GC	11.875	06/01/01
Collins & Aikman	COLA.GD	07.500	01/31/05
Comdata Network	COMN.GA	12.500	12/15/99
Comdata Network	COMN.GB	13.250	12/15/02
Cont'l Homes Hldg	CON.GA	12.000	08/01/99
Coltec Indus	COT.GA	09.750	04/01/00
Coltec Indus	COT.GC	09.750	11/01/99
Carlisle Plastics	CPA.GA	13.750	04/01/97
Carlisle Plastics	CPA.GB	10.250	06/15/97
CompUSA	CPU.GA	09.500	06/15/00
Chiquita	CQB.GA	09.125	02/01/98
Chiquita	CQB.GB	11.875	05/01/03
Chiquita	CQB.GC	10.500	08/01/04
Chiquita	CQB.GD	10.250	08/01/05
Chiquita	CQB.GE	11.500	06/01/01
Carbide/Graphic	CRBG.GA	11.500	09/01/03
Carolco Pict	CRC.GA	13.000	12/01/96
Casino America	CSNO.GA	11.500	11/15/00
Cort Furniture Rental	CTF.GA	12.000	09/01/00
Cont'l Health	CTHL.GA	14.125	09/01/96
Color Tile	CTLE.GA	10.750	12/15/01
Cen Maine Pwr	CTP.GA	10.250	12/01/18
Cen Maine Pwr	CTP.GB	08.500	09/15/01
Cen Maine Pwr	CTP.GC	07.375	01/01/99
Cen Maine Pwr	CTP.GD	07.050	03/01/08
Cen Maine Pwr	CTP.GE	07.875	06/01/23
Cen Maine Pwr	CTP.GF	06.250	11/01/98
Century Comm	CTY.GA	11.875	10/15/03
Century Comm	CTY.GC	09.500	08/15/00
Century Comm	CTY.GD	00.000	03/15/03
CULLUM COS	CULL.GA	14.000	12/01/98

NAME	SYMBOL	COUPON	MATURITY
CULLUM COS	CULL.GB	16.000	12/01/30
Cablevision Systems	CVC.GB	09.875	02/15/13
Cablevision Systems	CVC.GC	09.875	04/01/23
Computervision	CVN.GA	10.875	08/15/97
Computervision	CVN.GB	11.375	08/15/99
Cleve El III	CVXP.GA	08.750	11/15/05
Cleve El III	CVXP.GB	09.250	05/01/09
Cleve El III	CVXP.GC	08.375	12/01/11
Cleve El III	CVXP.GD	08.375	08/01/12
Cleve El III	CVXP.GE	09.375	03/01/17
Cleve El III	CVXP.GF	10.000	06/01/20
Cleve El III	CVXP.GG	07.625	08/01/02
Cleve El III	CVXP.GH	09.000	07/01/23
Cleve El III	CVXP.GI	07.375	06/01/03
Cleve El III	CVXP.GJ	04.375	04/01/94
Centennial Cellular	CYCL.GA	08.875	11/01/01
Delta Air	DAL.GA	08.250	05/15/96
Delta Air	DAL.GB	09.000	05/15/16
Delta Air	DAL.GC	09.875	05/15/00
Delta Air	DAL.GD	10.125	05/15/10
Delta Air	DAL.GE	09.875	01/01/98
Delta Air	DAL.GF	10.375	02/01/11
Delta Air	DAL.GG	09.750	05/15/21
Delta Air	DAL.GH	08.500	03/15/02
Delta Air	DAL.GU	08.500	03/15/22
Delta Air	DAL.GV	10.375	12/15/22
Dan River Inc	DANR.GA	10.125	12/15/03
Dart Drug	DDRG.GA	12.700	06/01/01
De Laurentiis	DEUR.GA	12.500	06/01/01
Delta Natural Gas	DGAS.GA	09.000	04/30/11
Delta Natural Gas	DGAS.GB	06.625	10/01/23
Data Gen'l	DGN.GA	08.375	09/15/02
Di Giorgio	DIGO.GA	12.000	02/15/03
Delphi Fin'l	DLFI.GA	08.000	10/01/03
Doskocil Cos	DOSK.GA	09.750	07/15/00
Dial Page	DPGE.GA	12.250	02/15/00
Dr Pepper/7-Up	DPS.GA	11.500	11/01/02
Dr Pepper Bottling Hldgs	DRBH.GA	11.625	02/15/03
Dr Pepper Bottling Tex	DRBT.GA	10.250	02/15/00
DR Hldgs	DRHG.GA	15.500	01/30/02
Darling-Delaware	DRLD.GA	14.000	03/15/99
Drum Fin'l	DRUF.GA	12.875	09/15/99
Dal-Tile Int'l	DTLI.GA	00.000	07/15/98
Transco Energy	E.GA	09.625	06/15/00
Transco Energy	E.GB	09.500	12/01/95
Transco Energy	E.GC	09.875	06/15/20
Transco Energy	E.GD	09.125	05/01/98
Transco Energy	E.GF	11.250	07/01/99

NAME	SYMBOL	COUPON	MATURITY
Eagle Ind	EAGI.GA	13.000	10/15/98
Eagle Ind	EAGI.GB	10.500	07/15/03
Eckerd	ECK.GA	11.125	05/01/01
Eckerd	ECK.GB	09.250	02/15/04
Edgcomb Metals	EDGM.GA	09.000	08/15/99
EDISON EL	EDSN.GA	05.000	07/01/95
Equitec Fin'l	EFGP.GA	12.000	12/15/93
Empire Gas	EGCS.GA	12.000	03/31/02
EMPIRE GAS	EGCS.GB	09.000	12/31/07
Eagle Food Ctrs	EGLE.GA	08.625	04/15/00
El Paso El	ELPA.GA	06.750	05/01/98
El Paso El	ELPA.GB	07.750	04/01/01
El Paso El	ELPA.GC	09.000	11/01/04
El Paso El	ELPA.GD	10.500	11/01/05
El Paso El	ELPA.GE	08.500	04/01/07
Embassy Suites	EMBS.GA	10.500	04/01/94
Embassy Suites	EMBS.GB	08.375	04/15/96
Embassy Suites	EMBS.GC	11.000	04/01/99
Embassy Suites	EMBS.GD	10.875	04/15/02
Enquirer/Star Inc	ENQ.GA	10.375	05/15/02
Enquirer/Star	ENQ.GB	00.000	05/15/97
DEKALB Energy	ENRG.GA	10.000	04/15/98
DEKALB Energy	ENRG.GB	09.875	07/15/00
EnviroSource	ENSO.GA	09.750	06/15/03
Envirotest Systems	ENVI.GA	09.625	04/01/03
EPIC Hldgs	EPHD.GA	12.000	03/15/02
EPIC Healthcare	EPIC.GA	15.000	02/01/01
EPIC Healthcare	EPIC.GB	10.875	06/01/03
Eagle-Picher	EPIH.GA	09.500	03/01/17
Early Cal Ind	ERLY.GA	12.500	12/01/93
Essex Gr	ESXG.GA	10.000	05/01/03
Ethan Allen	ETH.GA	08.750	03/15/01
Envirodyne	EVIR.GA	14.000	02/01/01
Envirodyne	EVIR.GB	10.250	12/01/01
IPCO	EYEO.GA	11.250	06/01/01
EZ Comm	EZCI.GA	12.700	11/01/96
Fairchild Corp	FA.GA	12.250	03/15/96
Fairchild Corp	FA.GB	12.000	10/15/01
Fairchild Corp	FA.GC	13.125	03/15/06
Fairchild Corp	FA.GD	13.000	03/01/07
Family Restaurants	FAMR.GA	09.750	02/01/02
First Brands	FBR.GA	09.125	04/01/99
ROGERS CABLESYSTEMS	FCCA.GA	09.625	08/01/02
First Cap Hldg	FCHC.GA	13.000	05/15/99
1st Carolina Comm	FCMM.GA	13.500	12/01/96
First City Banc	FCT.GA	13.250	09/15/92
Fairchild Indus	FENA.GA	09.750	04/01/98
Fairchild Indus	FENA.GB	12.250	02/01/99



NAME	SYMBOL	COUPON	MATURITY
Ferrellgas Inc	FERL.GA	11.625	12/15/03
First Fin'l Hldgs	FFCH.GA	09.375	09/01/02
Fairfield	FFCI.GA	13.250	10/31/92
Fairfield Mfg	FFDM.GA	11.375	07/01/01
First Fin'l	FFHC.GA	08.000	11/01/99
Finlay Fine Jewelry	FFIJ.GA	10.625	05/01/03
Farm Fresh	FFSH.GA	12.250	10/01/00
USF&G	FG.GA	08.875	11/15/96
Finlay Enterprises	FLAY.GA	12.000	05/01/05
Fieldcrest Cannon	FLD.GA	11.250	06/15/04
Big Flower Press	FLER.GA	10.750	08/01/03
Food 4 Less	FLES.GA	10.450	04/15/00
Flagstar Corp	FLGS.GA	10.875	12/01/02
Flagstar Corp	FLGS.GD	11.375	09/15/03
Florida Steel	FLIA.GA	11.500	12/15/00
Florida. C. Ry	FLRY.GA	05.000	11/15/01
Flexi-Van Lsg	FLVC.GA	09.750	07/15/96
Foodmaker	FM.GA	14.250	05/15/98
Foodmaker	FM.GB	12.750	07/01/96
Foodmaker	FM.GC	09.250	03/01/99
Foodmaker	FM.GD	09.750	06/01/02
F&M Distributors	FMDD.GA	11.500	04/15/03
Fed Mogul	FMO.GA	07.500	01/15/98
Fremont Gen'l	FMT.GA	11.250	10/01/95
Fort Howard	FOHO.GA	12.375	11/01/97
Fort Howard	FOHO.GB	12.625	11/01/00
Fort Howard	FOHO.GC	14.125	11/01/04
Fort Howard	FOHO.GE	10.000	03/15/03
Forest Oil	FOIL.GA	12.750	06/01/98
Forest Oil	FOIL.GB	11.250	09/01/03
Formica	FOMR.GA	14.000	10/01/99
Foamex L.P./Cap	FOMX.GA	11.250	10/01/02
Foamex L.P./Cap	FOMX.GB	11.875	10/01/04
Foamex L.P./Cap	FOMX.GC	09.500	06/01/00
FPA	FPO.GA	14.500	09/01/00
FPA	FPO.GB	12.625	08/15/93
Argo Pete	FPX.GA	16.500	01/01/02
First Republic Bancorp	FRC.GA	08.500	05/15/08
First Republic Bancorp	FRC.GB	08.000	01/15/09
Fed'l Home Loan Mtg	FRE.GA	05.750	09/01/98
Fed'l Home Loan Mtg	FRE.GB	06.375	12/23/03
Farley Inc	FRLE.GA	17.625	02/15/93
Farley Inc	FRLE.GB	16.625	02/15/98
Fair Lanes	FRLN.GA	11.875	08/15/97
First Union	FTU.GA	07.500	12/01/02
Freept-Mc	FTX.GA	10.875	05/15/01
First USA Bank	FUSA.GA	07.650	08/01/03
Forstmann Textiles	FXTL.GA	14.750	04/15/99

NAME	SYMBOL	COUPON	MATURITY
GACC Hldgs	GAHD.GA	20.500	10/01/95
GACC Hldg	GAHD.GB	14.125	10/01/96
Grand Union Capital	GAUN.GA	15.000	07/15/04
Grand Union Capital	GAUN.GB	16.500	01/15/07
Grand Union	GAUN.GD	12.250	07/15/02
Genesco	GCO.GA	10.375	02/01/03
Gaylord Container	GCR.GA	11.500	05/15/01
Gaylord Container	GCR.GB	12.750	05/15/05
GD Property	GDP.GA	10.875	01/15/04
Hamilton Tech	GEDC.GA	12.500	02/01/99
Georgia Gulf	GGC.GA	15.000	04/15/00
Gen Host	GH.GA	07.000	02/01/94
Gen Host	GH.GB	11.500	02/15/02
Genesis Health Ventures	GHV.GA	09.250	09/01/07
Giant Industries	GI.GA	09.750	11/15/03
Gillett	GILT.GA	00.000	08/13/92
Gillett	GILT.GB	00.000	08/13/94
Gillett	GILT.GC	13.875	08/15/99
Gen'l Chem	GLCM.GA	14.000	11/01/98
Gen'l Chem	GLCM.GB	09.250	08/15/03
Global Marine	GLM.GA	12.750	12/15/99
GNF, Corp	GNFC.GA	10.625	04/01/03
General Nutrition	GNLN.GA	11.375	03/01/00
GNS Finance	GNSF.GA	04.812	03/15/94
GNS Finance	GNSF.GB	09.250	03/15/03
Green Tree Fin'l	GNT.GA	08.250	06/01/95
Green Tree Fin'l	GNT.GB	10.250	06/01/02
Geneva Steel	GNV.GA	11.125	03/15/01
Geothermal	GOOA.GA	13.000	11/15/91
Geothermal	GOOA.GB	13.750	03/01/96
Great Am Ind	GRAI.GA	12.750	01/15/94
Gr Am Comm	GRCM.GA	14.375	10/01/99
Gulf USA	GSU.GA	10.875	10/15/97
Gulf USA	GSU.GB	12.500	09/15/04
Gen T Midw	GTMW.GA	07.500	02/01/01
Gen T Midw	GTMW.GB	07.625	01/01/03
Gen T Midw	GTMW.GC	08.125	07/01/07
Gilbert/Robinson	GTRP.GA	15.000	05/01/99
Getty Pete	GTY.GA	14.000	08/01/00
Guess?	GUES.GA	09.500	08/15/03
Harman Int'l Ind	HAR.GA	12.000	08/01/02
Harris Chem No. Amer	HARC.GA	10.250	07/15/01
Harris Chem No. Amer	HARC.GB	10.750	10/15/03
Harrow Ind	HARI.GA	12.375	04/15/02
Hayes Wheels Int'l	HAY.GA	09.250	11/15/02
Hosp Cp	HCAH.GA	11.250	12/01/15
Hosp Cp	HCAH.GB	09.000	03/15/16
Hosp Cp	HCAH.GC	08.000	04/15/96

NAME	SYMBOL	COUPON	MATURITY
Hosp Cp	HCAH.GD	08.500	03/01/17
Hacienda	HCDS.GA	10.250	06/15/98
Heritage Comm	HCOM.GA	11.750	07/15/01
Heritage Media Serv	HEMS.GA	11.000	06/15/02
Healthcare Intl	HIIC.GA	14.375	12/15/95
Hillhaven	HIL.GA	10.125	09/01/01
Hallmark Hlthcre	HMHC.GA	10.625	11/15/03
HMW	HMWW.GA	08.000	05/01/01
Host Marriott Hosp	HOMH.GA	10.125	01/15/99
Host Marriott Hosp	HOMH.GB	10.375	06/15/11
Host Marriott Hosp	HOMH.GC	09.125	12/01/00
Host Marriott Hosp	HOMH.GD	09.875	05/01/01
Host Marriott Hosp	HOMH.GE	10.875	11/01/01
Host Marriott Hosp	HOMH.GF	11.250	07/18/05
Host Marriott Hosp	HOMH.GG	10.500	05/01/06
Host Marriott Hosp	HOMH.GH	11.000	05/01/07
Host Marriott Hosp	HOMH.GI	10.000	04/24/99
Host Marriott Hosp	HOMH.GJ	10.625	02/01/00
Hoover Gr	HOOV.GA	13.000	11/15/98
Horsehead	HORS.GA	13.500	06/01/94
Horsehead	HORS.GB	14.000	06/01/99
Hovn	HOV.GA	15.000	12/15/94
Hovnanian(K)Ent	HOVV.GA	09.750	06/01/05
HS Resources	HSRS.GA	09.875	12/01/03
Hook-SupeRx	HSX.GA	10.125	06/01/02
Healthtrust	HTI.GA	10.750	05/01/02
Hallwood	HWG.GA	13.500	07/31/09
Hyster-Yale	HYAL.GA	12.375	08/01/99
Inland Steel Ind	IAD.GA	12.750	12/15/02
Inland Steel	IAO.GA	07.900	01/15/07
Inland Steel	IAO.GB	12.000	12/01/98
IBM Cr	IBMC.GA	06.300	03/15/95
Int'l CableTel	ICAB.GA	10.875	10/15/03
INT'L CONTROLS	ICCE.GA	12.750	08/01/01
INT'L CONTROLS	ICCE.GB	14.500	01/01/85
ICF Kaiser Int'l	ICF.GA	12.000	12/31/03
I.C.H.	ICH.GA	11.250	12/01/96
ICN Pharm	ICN.GA	12.875	07/15/98
Imperial Corp Amer	ICPA.GA	12.400	01/01/97
Higbee	IELQ.GA	15.250	12/15/99
IDEX	IEX.GA	09.750	09/15/02
IMC Fertilizer Gr	IFL.GA	09.450	12/15/11
IMC Fertilizer Gr	IFL.GB	09.250	10/01/00
Integr Res	IGRR.GA	08.625	04/15/97
Integr Res	IGRR.GB	13.125	07/15/95
Integr Res	IGRR.GC	10.750	04/15/96
Integr Res	IGRR.GD	10.000	05/01/90
Integr Res	IGRR.GE	10.750	05/01/92

NAME	SYMBOL	COUPON	MATURITY
Integr Res	IGRR.GF	11.125	05/01/94
Integr Res	IGRR.GG	12.250	08/15/98
Imperial Holly	IHK.GA	08.375	10/15/99
Interlake	IK.GA	12.125	03/01/02
Imo Indus	IMD.GA	12.250	08/15/97
Imo Indus	IMD.GB	12.000	11/01/01
Insight Commun/Fin	INCM.GA	08.250	03/01/00
Infinity Broadcast'g	INFT.GA	10.375	03/15/02
Ingersoll News	INGS.GA	11.875	09/01/99
Ingersoll News	INGS.GB	12.125	09/01/00
Insilco	INSL.GA	09.500	07/01/97
Insilco	INSL.GB	15.000	01/15/99
Insilco	INSL.GC	16.750	01/15/01
Investors Savings	INVS.GA	09.250	12/15/02
Inter-City Prod	IPR.GA	09.750	03/01/00
Iroquois Br	IRQB.GA	12.000	09/15/99
Imperial Sav Ass'n	ISAS.GA	08.500	08/01/96
Int'l Shipholding	ISH.GA	09.000	07/01/03
ISP Chem/ISP Tech	ISPC.GA	09.000	03/01/99
INTERCO Inc	ISS.GA	08.500	06/01/97
INTERCO Inc	ISS.GB	10.000	06/01/01
INTERCO Inc	ISS.GC	09.000	06/01/04
Londontown	ISSS.GA	13.625	06/15/99
Intelogic Trace	IT.GA	11.990	07/15/96
Ithaca Indus	ITHA.GA	11.125	12/15/02
Itel	ITL.GA	13.000	01/15/99
Itel	ITL.GB	10.200	01/15/95
Int'l Tourist Ent'tnm(Sr)	ITUR.GA	10.000	06/01/08
Int'l Technol	ITX.GA	09.375	07/01/96
Mark IV	IV.GA	13.375	03/15/99
Mark IV	IV.GB	08.750	04/01/03
Ivex Packaging	IVEX.GA	12.500	12/15/02
Inv Prop	IVPA.GA	09.000	12/01/94
Jones Intercable	JOIN.GA	11.500	07/15/04
Jones Intercable	JOIN.GB	10.500	03/01/08
Jordan	JORD.GA	13.875	12/15/98
Jordan	JORD.GB	16.000	12/15/98
Jordan	JORD.GC	10.380	08/01/03
Jordan	JORD.GD	11.750	08/01/05
Jorgensen (Earle M.)	JOE.GA	10.750	03/01/00
Joy Technologies	JOY.GA	10.250	09/01/03
Kane Ind	KANE.GA	08.000	02/01/98
Kash n' Karry	KASH.GA	14.000	02/01/01
Katz Corp	KATZ.GA	12.750	11/15/02
Kaufman & Broad Home	KBH.GA	10.375	09/01/99
Kaufman & Broad Home	KBH.GB	09.375	05/01/03
Kidde	KDEI.GA	09.200	12/01/96
Kidde	KDEI.GB	09.000	12/15/94

NAME	SYMBOL	COUPON	MATURITY
Kidde	KDEI.GC	08.500	02/01/98
Kemmerer Bottling Gr	KEMM.GA	10.875	06/01/00
Keystone Group	KEYS.GA	09.750	09/01/03
K & F Indus	KFIN.GA	13.750	08/01/01
K & F Indus	KFIN.GB	11.875	12/01/03
K-H Corp	KHCP.GA	13.500	12/15/96
K-H Corp	KHCP.GB	13.750	12/15/01
KHE Finance	KHEF.GA	11.250	04/15/02
Kings Cty El	KING.GA	06.000	10/01/97
Coc-Cola Bot SW	KOB.GA	09.000	11/15/03
Koch	KOCH.GA	12.750	09/15/95
Kroger Co	KR.GA	09.750	02/15/04
Kroger Co	KR.GB	11.125	03/15/98
Kroger Co	KR.GC	09.750	02/15/04
Kroger Co	KR.GD	10.000	05/01/99
Kroger Co	KR.GE	08.750	06/15/99
Kroger Co	KR.GF	09.875	08/01/02
Kroger Co	KR.GG	09.000	08/15/99
Kroger Co	KR.GI	09.250	01/01/05
Kroger	KR.GJ	08.500	06/15/02
Kaiser Alum & Chem	KSAC.GA	12.750	02/01/03
KENETECH	KWND.GA	12.750	12/15/02
Lamar Advertising	LAMR.GA	11.000	05/15/03
Liberte Investors	LBI.GA	10.500	06/01/93
Lear Seating	LESI.GA	11.250	07/15/00
LEARSIEGLER SEAT	LESI.GB	14.000	12/01/00
Lomas Mtg USA	LFCL.GA	10.250	10/01/02
Lomas Mtg USA	LFCL.GB	09.750	10/01/97
Levitz Furniture	LFI.GA	12.375	04/15/97
Levitz Furniture	LFI.GB	09.625	07/15/03
Loehmann's	LHMS.GA	13.750	02/15/99
Long I. Lt	LIL.GA	11.750	11/15/94
Long I. Lt	LIL.GB	10.250	06/15/94
Long I. Lt	LIL.GC	10.875	06/15/99
Long I. Lt	LIL.GD	11.375	06/15/19
Long I. Lt	LIL.GE	07.300	07/15/99
Long I. Lt	LIL.GF	08.900	07/15/19
Long I. Lt	LIL.GG	09.000	11/01/22
Long I. Lt	LIL.GH	07.300	01/15/00
Long I. Lt	LIL.GI	07.500	03/01/07
Long I. Lt	LIL.GJ	07.000	03/01/04
Long I. Lt	LIL.GK	07.050	03/15/03
Long I. Lt	LIL.GL	08.200	03/15/23
Long I. Lt	LIL.GM	07.125	06/01/05
Long I. Lt	LIL.GN	06.250	07/15/01
Lionel	LIOC.GA	12.375	08/01/96
Lamson & Sessions	LMS.GA	14.000	06/01/97
Lanesborough	LNES.GA	12.375	03/15/97

NAME	SYMBOL	COUPON	MATURITY
Lowe's	LOW.GA	11.500	04/01/95
La Petite Holdings	LPET.GA	09.625	08/01/01
Life Partners Gr	LPG.GA	12.750	07/15/02
La Quinta Inns	LQI.GA	09.250	05/15/03
Litchfield Fin'l	LTCH.GA	10.000	11/01/02
Litchfield Fin'l	LTCH.GB	08.875	11/01/03
Leisure Technol	LVXT.GA	13.625	09/01/96
Leisure Technol	LVXT.GB	15.750	10/15/99
MacAFG	MACA.GA	12.250	07/01/96
MACAF HLDGS	MACA.GB	13.000	03/01/99
Mack Tr	MACK.GA	07.875	09/15/97
Macm Inc	MACM.GA	10.250	11/01/01
Macy (RH)	MACY.GA	14.500	11/15/01
Macy (RH)	MACY.GB	16.500	11/15/06
Macy (RH)	MACY.GC	14.500	10/15/98
MAF Bancorp	MAFB.GA	10.000	06/30/02
Mafco Inc	MAFC.GA	11.875	11/15/02
Mayfair Super Mkts	MAFR.GA	11.750	03/30/03
MagneTek	MAG.GA	10.750	11/15/98
Masco Indus	MASX.GA	10.000	03/15/95
Metrop Broadcast'g	MBCA.GA	00.000	09/30/06
Marcus Cable/Capital	MCAB.GA	11.875	10/01/05
McCr	MCCY.GA	07.500	05/15/94
McCr	MCCY.GB	07.625	12/15/97
McCr	MCCY.GC	07.750	09/15/95
McCr	MCCY.GD	07.770	07/15/94
MCorp	MCPN.GA	00.000	06/15/99
MCorp	MCPN.GB	11.500	12/15/89
MCorp	MCPN.GC	11.500	11/15/92
MCorp	MCPN.GD	10.625	05/01/93
MCorp	MCPN.GE	09.375	07/01/01
MCorp	MCPN.GF	08.687	07/17/92
Magma Copper	MCU.GA	12.000	12/15/01
Magma Copper	MCU.GB	11.500	01/15/02
Maryland Cable	MDCA.GA	15.375	11/15/98
MEDIQ/PRN	MED.GA	11.125	07/01/99
Megafood Stores	MEGF.GA	10.250	10/15/00
Moran Energy	MEGR.GA	11.500	05/01/98
MEI Diversified	MEII.GA	12.500	12/01/96
Mesa Capital	MESA.GA	12.000	08/01/96
Mesa Capital	MESA.GB	13.500	05/01/99
MS/Essex	MESX.GA	16.000	05/15/04
Metropolitan Bancorp	METB.GA	08.500	07/31/03
Met Br	METM.GA	17.000	12/01/02
Metropolitan Fin'l	MFC.GA	08.250	10/01/99
McGaw	MGAW.GA	10.375	04/01/99
MGM Grand Hotel Fin	MGG.GA	11.750	05/01/99
MGM Grand Hotel Fin	MGG.GB	12.000	05/01/02

NAME	SYMBOL	COUPON	MATURITY
MGM	MGG.GC	12.000	09/01/96
Marriott	MHS.GA	09.625	02/01/96
Marriott	MHS.GB	08.125	12/01/96
Marriott	MHS.GC	08.875	05/01/97
Marriott	MHS.GD	09.375	06/15/07
Marriott	MHS.GE	09.875	11/01/97
Marriott	MHS.GH	09.000	05/24/95
Marriott	MHS.GJ	10.250	07/18/01
Marriott	MHS.GK	10.000	05/01/12
Marriott	MHS.GL	09.500	05/01/02
Midlantic	MIDL.GA	07.750	03/01/98
Midlantic Corp	MIDL.GB	09.200	08/01/01
Midlantic Corp	MIDL.GC	09.250	09/01/99
Mirage Resorts	MIR.GA	09.250	07/01/01
Mosler	MLRF.GA	11.000	04/15/03
Multicare Cos	MLTI.GA	12.500	07/01/02
Miramar Marine	MMRN.GA	14.000	08/01/98
Mich Nat'l	MNCO.GA	08.000	11/10/98
Manor Care	MNR.GA	09.500	11/15/02
MobileMedia Commun	MOBL.GA	10.500	12/01/03
Marathon Oil	MOIL.GA	08.500	02/01/00
Marathon Oil	MOIL.GB	08.500	11/01/06
Marathon Oil	MOIL.GC	09.500	03/01/94
Marathon Oil	MOIL.GD	09.750	03/01/99
Marathon Oil	MOIL.GE	09.750	06/01/02
Monog	MONI.GA	10.000	12/31/99
Monog	MONI.GB	11.000	04/30/04
Mediplex Group	MPX.GA	11.750	10/01/02
USX	MRO.GA	04.625	01/01/96
USX	MRO.GB	09.800	07/01/01
USX	MRO.GC	09.625	08/15/03
USX	MRO.GD	08.875	09/15/97
USX	MRO.GE	09.375	02/15/12
USX	MRO.GF	09.375	05/15/22
USX	MRO.GG	09.125	01/15/13
USX	MRO.GH	08.500	03/01/23
USX	MRO.GI	06.375	07/15/98
USX	MRO.GJ	08.125	07/15/23
Midl-Ross	MROS.GA	06.000	02/15/07
Marvel(Parent)Hldgs	MRVL.GA	00.000	04/15/98
Morse Shoe	MSHO.GA	16.000	03/15/98
Movie Star	MSI.GA	12.875	10/01/01
Memorex Telex	MTCT.GA	10.000	02/15/98
Mueller	MULR.GA	12.125	07/15/96
Musicland Gr	MUZK.GA	09.000	06/15/03
Manville	MVL.GA	09.000	12/31/03
MAXXAM Inc	MXM.GA	12.500	12/15/99
MAXXAM Inc	MXM.GB	14.000	05/20/00

NAME	SYMBOL	COUPON	MATURITY
MAXXAM Group	MXMG.GA	12.250	08/01/03
MAXXAM Group	MXMG.GB	11.250	08/01/03
Maxus	MXS.GA	08.500	04/01/08
Maxus	MXS.GB	11.250	05/01/13
Maxus	MXS.GC	11.500	11/15/15
Maxus	MXS.GD	09.875	10/15/02
Maxus	MXS.GE	09.500	02/15/03
Maxus	MXS.GF	09.375	11/01/03
NACOLAH Holdings	NACO.GA	09.500	12/01/03
Nat'l Propane	NAPP.GA	13.125	03/01/99
Nav Fin	NAV.GA	08.875	11/15/98
Nav Int	NAV.GC	08.625	09/01/95
Nav Int	NAV.GD	06.250	03/01/98
Nav iNT	NAV.GE	09.000	06/15/04
NorthAm Watch	NAWC.GA	12.000	06/15/01
NewCity Commun	NCTY.GA	11.375	11/01/03
Noble Drilling	NDCO.GA	09.250	10/01/03
Neodata Svcs	NEOD.GA	12.000	05/01/03
Nuevo Energy	NEV.GA	12.500	06/15/02
NL Ind	NL.GB	13.000	10/15/05
Nat'l Med'l Enterpr	NME.GA	12.125	04/01/95
Nat'l Med'l Enterpr	NME.GB	07.375	09/01/97
No'n Pac	NPAC.GA	13.750	06/15/97
Natl Steel	NS.GA	08.375	08/01/06
NTC Gr	NTCP.GA	13.875	08/01/99
Nortek	NTK.GA	13.500	06/15/97
Nortek	NTK.GB	09.750	05/01/97
Nu-Med	NUMS.GA	13.750	09/15/95
Nu-Med	NUMS.GB	13.500	03/01/99
Nu-Med	NUMS.GC	13.500	03/15/05
NVF	NVFC.GA	05.000	01/01/94
NVF	NVFC.GB	10.000	11/15/03
NVR Inc	NVR.GA	11.000	04/15/03
NWA	NWAI.GA	08.625	08/01/96
Northwestern Steel & Wire	NWSW.GA	09.500	06/15/01
Orient Exp	OEH.GA	10.250	09/01/98
Oakwood Homes	OH.GA	09.125	06/01/07
Oakwood Homes	OH.GB	09.000	06/01/07
Oriole Homes	OHC.GA	12.500	01/15/03
Owens-III	OI.GA	07.625	04/01/01
Owens-III	OI.GD	10.500	06/15/02
Owens-III	OI.GE	09.750	08/15/04
Owens-III	OI.GF	09.950	10/15/04
Owens-III	OI.GH	10.000	08/01/02
Triton Energy	OIL.GA	00.000	11/01/97
Triton Energy	OIL.GB	09.750	12/15/00
Outbd Mar	OM.GA	09.125	04/15/17
OMI Corp	OMM.GA	10.250	11/01/03



NAME	SYMBOL	COUPON	MATURITY
Oppenheimer	OPHM.GA	12.750	02/01/03
Oppenheimer	OPHM.GB	12.750	12/15/02
OPI Int'l	OPII.GA	12.875	07/15/02
Osborn Comm	OSBN.GA	13.875	05/15/97
OSi Specialties	OSPL.GA	09.250	10/01/03
Outdoor Systems	OSYS.GA	10.750	08/15/03
Overhead Door	OVRD.GA	12.250	02/01/00
Paging Network	PAGE.GA	11.750	05/15/02
PA Hldgs	PAHD.GA	13.750	07/15/99
PALCO	PALC.GA	18.000	05/01/00
Pamida	PAMI.GA	11.750	03/15/03
Pay'N Pak	PAPK.GA	13.500	06/01/98
Parisian	PARI.GA	09.875	07/15/03
Pathmark Stores	PATH.GA	11.625	06/15/02
Pathmark Stores	PATH.GB	09.625	05/01/03
Pathmark Stores	PATH.GC	10.750	11/01/03
Pathmark Stores	PATH.GD	12.625	06/15/02
P&C Food	PCFI.GA	11.500	10/15/01
PCPI Funding	PCPI.GA	15.500	04/01/98
Polycast Tech	PCST.GA	10.375	08/01/95
Penna Enterprises	PENT.GA	10.125	06/15/99
Pope E&R	PERO.GA	13.500	11/15/02
PennCorp Financial	PFG.GA	09.250	12/15/03
Paracelsus Healthcare	PHCR.GA	09.875	10/15/03
Petroleum Heat & Pwr	PHP.GA	10.125	04/01/03
Pioneer Fin	PION.GA	13.500	12/01/98
Pier 1	PIR.GA	11.500	07/15/03
Plastic Specialties & Tech	PLST.GA	11.250	12/01/03
Plastic Containers	PLTC.GA	10.750	04/01/01
Pacific Lumber	PLUM.GA	10.500	03/01/03
Plains Resources	PLX.GA	12.000	10/01/99
PMI Acquisition	PMIA.GA	10.250	09/01/03
Primark	PMK.GA	08.750	10/15/00
Pace Mem Wrhse	PMWI.GA	13.000	04/15/96
Pan Am	PNAA.GA	13.500	05/01/03
Pan Am	PNAA.GB	15.000	04/15/04
Pam Am Sat LP/Cap	PNAA.GC	09.750	08/01/00
Pan Am Sat LP/CAP	PNAA.GD	11.375	08/01/03
Pneumo	PNEU.GA	09.625	08/01/98
Penn Traffic	PNF.GA	13.500	06/15/98
Penn Traffic	PNF.GB	10.375	10/01/04
Penn Traffic	PNF.GC	09.625	04/15/05
PennTraffic	PNF.GE	10.250	02/15/02
PUB SV N.H.	PNH.GA	08.875	05/15/96
Pub Sv N.H.	PNH.GB	08.875	05/15/96
Pub Serv N.M.	PNM.GA	05.875	05/01/97
Pub Serv N.M.	PNM.GB	07.250	04/01/99
Pub Serv N.M.	PNM.GC	08.125	09/15/01

NAME	SYMBOL	COUPON	MATURITY
Pub Serv N.M.	PNM.GD	07.500	06/15/02
Pub Serv N.M.	PNM.GE	09.125	03/15/05
Pub Serv N.M.	PNM.GF	08.125	06/15/07
Pub Serv N.M.	PNM.GG	09.000	05/01/08
Price Commun	PR.GA	05.000	12/30/99
Pantry Pride	PRID.GA	14.375	07/15/97
Presidio Oil	PRS.GA	11.500	02/15/99
PST Hldgs	PSTH.GA	13.125	06/01/97
Publicker	PUL.GA	13.000	12/15/96
Phoenix Re	PXRE.GA	09.750	08/15/03
Pueblo Xtra Int'l	PXTR.GA	09.500	08/01/03
Playtex Family Pr	PYTX.GA	13.500	12/15/98
Playtex Family Pr	PYTX.GB	14.750	12/15/97
Playtex Family Pr	PYTX.GC	11.500	06/15/97
Halmi	QNTX.GA	12.000	05/15/97
Quorum Health Gr	QRUM.GA	11.875	12/15/02
Rap-Am	RAPA.GA	07.000	05/15/94
Rap-Am	RAPA.GB	07.000	05/15/94
Rap-Am	RAPA.GC	10.750	12/01/03
Rap-Am	RAPA.GD	12.000	01/15/99
Rap-Am	RAPA.GE	10.750	10/01/04
Rap-Am	RAPA.GF	11.000	10/01/05
Rap-Am	RAPA.GG	10.000	08/01/06
Rap-Am	RAPA.GH	14.500	03/01/94
Remington Arms	RARM.GA	09.500	12/01/03
Kay Jewelers	RATN.GA	12.875	08/01/99
ROGERS CABLESYSTEMS	RCCA.GA	10.125	09/01/12
Rogers Cablesystems	RCCA.GB	10.125	09/01/12
Royal Carribbean Cruises	RCL.GA	11.375	05/15/02
ROGERS CANTEL MOBILE	RCMI.GA	10.750	11/01/01
Rogers Cantel Mobile	RCMI.GB	11.125	07/15/02
Rogers Commun	RCOM.GA	10.875	04/15/04
Royal Crown	RCRN.GA	09.750	08/01/00
Rowan Cos	RDC.GA	11.875	12/01/01
Roadmaster Indus	RDM.GA	11.750	07/15/02
Redwood Empire Bancorp	REB.GA	08.500	01/15/04
Rel Gr H	REL.GA	09.000	11/15/00
Rel Gr H	REL.GB	09.750	11/15/03
Republic Eng Steels	RESL.GA	09.875	12/15/01
Reeves Indus	REVI.GA	11.000	07/15/02
Revlon Consumer Pr	REVL.GA	10.875	07/15/10
Revlon Consumer Pr	REVL.GB	09.500	06/01/99
Revlon Consumer Pr	REVL.GC	09.500	06/01/99
Rexnord Corp	REX.GA	10.750	07/01/02
Rexnord, Inc	REXD.GA	12.750	10/01/94
Rexnord, Inc	REXD.GB	11.875	03/01/99
Roosevelt Fin'l Gr	RFED.GA	09.500	08/01/02
Ralphs Grocery	RGRO.GA	10.250	07/15/02

NAME	SYMBOL	COUPON	MATURITY
Rohr	RHR.GA	09.250	03/01/17
Riggs Nat'l	RIGS.GA	09.650	06/15/09
RJR Nabisco	RJRN.GA	13.500	05/15/01
RJR Nabisco	RJRN.GB	15.000	05/15/01
RJR Nabisco	RJRN.GC	15.000	05/15/01
Rally's Hamburgers	RLLY.GA	09.875	06/15/00
Rotorex	RORX.GA	08.875	05/01/94
Republic Bancorp	RPBN.GA	09.000	02/01/03
Scherer (R.P.)	RPCP.GA	14.000	11/01/99
So Pac Rail	RSP.GA	09.375	08/15/05
So Pac Trans	RSP.GB	08.200	12/01/01
Resorts Int'l	RT.GA	15.000	04/15/94
Resorts Int'l	RT.GB	15.000	04/15/94
Rule Ind	RULE.GA	12.500	06/01/97
Riverwood Int'l	RVW.GA	10.750	06/15/00
Riverwood Int'l	RVW.GB	11.250	06/15/02
Riverwood Int'l	RVW.GC	10.750	06/15/00
Riverwood Int'l	RVW.GD	11.250	06/15/02
Revco D.S.	RXR.GA	09.125	01/15/00
Rykoff-Sexton	RYK.GA	08.875	11/01/03
Ryland Gr	RYL.GA	10.500	07/15/02
Ryland Gr	RYL.GB	09.625	06/01/04
Bank of Va	SBK.GA	05.250	05/15/97
Showboat	SBO.GA	09.250	05/01/08
Smith Barney Shear	SBSR.GA	06.625	06/01/00
Scott Cable	SCBL.GA	12.250	04/15/01
SCI Hldgs	SCIH.GA	00.000	12/05/94
SCI Hldgs	SCIH.GB	00.000	12/05/95
Scotsman Group	SCOT.GA	09.500	12/15/00
Sea Containers	SCR.GA	12.500	12/01/04
Sea Containers	SCR.GB	09.500	07/01/03
Star Cablev'n	SCVN.GA	13.500	08/15/02
Southdown	SDW.GA	12.000	05/01/97
Sealed Air	SEE.GA	12.625	07/01/99
Sealy	SELY.GA	09.500	05/01/03
Sealed Pwr Tech	SEPT.GA	14.500	05/15/99
SFX Broadcasting	SFXB.GA	11.375	10/01/00
SnyderGen'l	SGEN.GA	14.250	11/15/00
Seagull Energy	SGO.GA	07.875	08/01/03
Seagull Energy	SGO.GB	08.625	08/01/05
Sullivan Graphics	SGRF.GA	15.000	02/01/00
Southeast'n Mich Gas	SHMG.GA	08.625	04/15/17
Shoney's	SHN.GA	12.000	07/01/00
Stop & Shop	SHP.GA	09.750	02/01/02
Silgan Corp	SIAN.GA	11.750	06/15/02
SILGAN HLDGS	SIAN.GB	13.250	06/15/02
Signet	SIGN.GA	09.625	06/01/99
Sinclair Broadcast	SINC.GA	10.000	12/15/03

NAME	SYMBOL	COUPON	MATURITY
Salant	SLT.GA	13.375	08/15/95
Service Merchandise	SME.GB	08.375	01/15/01
Southeast'n Mich Gas	SMGS.GA	10.000	12/01/07
Southeast'n Mich Gas	SMGS.GB	10.000	01/15/08
Southeast'n Mich Gas	SMGS.GC	09.800	02/01/14
Simula Inc	SMU.GA	12.000	11/15/98
Synergy	SNGY.GA	11.625	03/15/97
Sola Group Ltd	SOLA.GA	06.000	12/15/03
Southwest F.I.	SOUI.GA	12.125	09/15/01
Specialty Equip	SPEQ.GA	11.375	12/01/03
Standard Pacific	SPF.GA	10.500	03/01/00
SPI Hldg	SPH.GA	11.650	12/01/02
SPI Hldg	SPH.GB	11.500	10/01/01
Spreckels	SPKL.GA	11.500	09/01/00
Sequa	SQA.GA	10.500	05/01/98
Sequa	SQA.GB	09.625	10/15/99
Sequa	SQA.GC	08.750	12/15/01
Sequa	SQA.GD	08.750	12/15/03
Specialty Retailers	SRET.GA	14.625	08/15/99
Storer Com	SROM.GA	10.000	05/15/03
Service Corp Int'l	SRV.GA	10.000	08/15/00
Service Ctrl	SRVC.GA	14.000	07/15/98
Southeast'n PS	SSPS.GA	11.875	02/01/98
MSA Realty	SSS.GA	09.250	04/01/93
Southeast Bkg	STBP.GA	11.250	04/15/93
Southeast Bkg	STBP.GB	10.500	04/11/01
Station Casinos	STCI.GA	09.625	06/01/03
Sterling Financial	STFI.GA	08.750	01/31/00
SCI TV	STLV.GA	15.500	10/15/95
SCI TV	STLV.GB	16.500	10/15/97
SCI TV	STLV.GC	17.500	10/15/99
Stone Container	STO.GB	11.500	09/01/99
Stone Container	STO.GC	11.875	12/01/98
Stone Container	STO.GD	10.750	04/01/02
Stone Container	STO.GE	10.750	06/15/97
Stone Container	STO.GF	11.000	08/15/99
Stone Container	STO.GG	12.625	07/15/98
Stone Container	STO.GH	09.875	02/01/01
Stotler	STOT.GA	12.000	08/01/95
Stevens(JP)	STVN.GA	09.000	03/01/17
Sun Carriers	SUCA.GA	13.500	12/15/96
Super Rite Foods	SUFD.GA	10.625	04/01/02
Summit Commun Gr	SUMT.GA	10.500	04/15/05
Savin	SVBC.GA	11.375	10/01/98
Savin	SVBC.GB	14.000	08/01/00
Sovereign Bancorp	SVRN.GA	08.500	09/15/02
Soverign Bancorp	SVRN.GB	06.750	09/01/00
Seven-Up RC Bottling	SVUP.GA	11.500	08/01/99

NAME	SYMBOL	COUPON	MATURITY
Sweetheart Cup	SWEC.GB	09.625	09/01/00
Safeway	SWY.GA	10.000	12/01/01
Safeway	SWY.GC	09.350	03/15/99
Safeway	SWY.GD	09.300	02/01/07
Safeway	SWY.GE	09.875	03/15/07
Safeway	SWY.GF	10.000	11/01/02
Synthetic Ind	SYNT.GA	12.750	12/01/02
Talley	TAL.GA	12.250	10/15/05
Talley Mfr & Tech	TALY.GA	10.750	10/15/03
Texas Bottling Gr	TBOT.GA	09.000	11/15/03
Turner Br	TBS.GA	12.000	10/15/01
Turner Br	TBS.GB	08.375	07/01/13
TCF Fin'l	TCB.GA	10.000	01/01/02
Tele-Communications	TCOM.GA	11.125	10/01/03
Toledo Ed	TEDP.GA	06.125	08/01/97
Toledo Ed	TEDP.GB	07.500	08/01/02
Toledo Ed	TEDP.GC	08.000	11/01/03
Toledo Ed	TEDP.GD	07.250	08/01/99
Toledo Ed	TEDP.GE	07.875	08/01/04
Toledo Ed	TEDP.GF	08.700	09/01/02
Tucson El Pwr	TEP.GA	08.500	11/01/99
Tucson El Pwr	TEP.GB	08.125	09/01/01
Tucson El Pwr	TEP.GC	07.550	03/01/02
Tucson El Pwr	TEP.GD	07.650	05/01/03
Tucson El Pwr	TEP.GE	08.500	10/01/09
Transcont'l Gas PL	TGPL.GA	09.000	11/15/96
Transcont'l Gas PL	TGPL.GB	08.125	01/15/97
Transcont'l Gas PL	TGPL.GC	09.125	02/01/17
Transcont'l Gas PL	TGPL.GD	08.875	09/15/02
Tex Gas Tr	TGST.GA	10.000	11/01/94
Texas Gas Tr	TGST.GB	09.625	07/15/97
Trans Leasing Int'l	TLII.GA	10.500	10/15/02
Toll Corp	TLLP.GA	10.500	03/15/02
Toll Corp	TLLP.GB	09.500	03/15/03
Telemundo Gr	TLMD.GA	00.000	08/15/92
Tenn Va	TNV.GA	04.375	03/04/96
Tosco	TOS.GA	09.000	03/15/97
Tosco	TOS.GB	09.625	03/15/02
TPI Rest	TPID.GA	14.250	11/15/98
Trans Financial	TRFI.GA	07.250	09/15/03
Trident NGL	TRID.GA	10.250	04/15/03
Treasure Island Fin	TRIF.GA	09.875	10/01/00
Triangle Pacific	TRIP.GA	10.500	08/01/03
Thou Trails	TRLS.GA	14.625	03/15/92
Trans-Res	TRNR.GA	13.500	05/01/97
Trans-Res	TRNR.GB	14.500	09/01/96
Third Nat'l	TRON.GA	07.500	11/15/02
TRISM Inc	TRSM.GA	10.750	12/15/00

NAME	SYMBOL	COUPON	MATURITY
TransTexas Gas	TRTX.GA	10.500	09/01/00
Tesoro	TSO.GA	12.750	03/15/01
Toro	TTC.GA	11.000	08/01/17
Tyco Toys	TTI.GA	10.125	08/15/02
Trump Pl Fdg	TTJP.GA	12.875	06/15/98
Trump Plaza Funding	TTJP.GB	10.875	06/16/01
Trump Taj	TTJP.GC	11.350	11/15/99
Tracor	TTRA.GA	14.000	08/01/98
Tracor	TTRA.GB	16.000	08/01/00
Tracor	TTRA.GC	10.875	08/15/01
Tuboscope Vetco	TUBO.GA	10.750	04/15/03
Trans World Airlines	TWA.GA	10.000	02/01/98
Trans World Airlines	TWA.GB	08.000	02/01/00
Westwood	TWGI.GA	14.250	08/15/97
Tex East'n	TXET.GA	10.700	12/01/95
Tex East'n	TXET.GB	10.500	12/15/97
Texfi Ind	TXF.GA	11.000	04/01/95
Texfi Ind	TXF.GB	08.750	08/01/99
Texas Super	TXSP.GA	13.750	11/15/00
Hall-Mark	TYLC.GA	08.000	12/01/98
United Air	UAL.GA	10.250	07/15/21
United Air	UAL.GB	09.750	08/15/21
United Air	UAL.GC	09.000	12/15/03
United Air	UAL.GD	09.125	01/15/12
United Air	UAL.GE	06.750	12/01/97
Un S Banknote	UBK.GA	10.375	06/01/02
U.S. Can	UCAN.GA	13.500	01/15/02
UCC Investors Hldgs	UCIV.GA	10.500	05/01/02
UCC Investors Hldgs	UCIV.GB	11.000	05/01/03
UCC Investors Hldgs	UCIV.GC	12.000	05/01/05
Union Comm	UCOM.GA	07.875	03/01/97
Union Comm	UCOM.GB	07.875	04/15/98
UDC Homes	UDC.GA	11.750	04/30/03
U.S.Gypsum	UGYP.GA	07.875	01/01/04
U.S. Home	UH.GA	09.750	06/15/03
Unisys	UIS.GA	08.200	06/01/96
Unisys	UIS.GB	09.750	09/15/16
Unisys	UIS.GC	08.875	07/15/97
Unisys	UIS.GD	09.500	07/15/98
Unisys	UIS.GE	15.000	07/01/97
Unisys	UIS.GF	10.625	10/01/99
Unisys	UIS.GG	09.750	09/15/96
United Jer Bks	UJBK.GA	07.750	11/01/97
Unimax H	UMAX.GA	09.000	07/06/99
Univ Med Bldg Cap	UMBI.GA	12.875	05/15/97
United Merchants & Mfrs	UMM.GA	03.500	07/01/09
Union Bank	UNBK.GA	07.350	02/01/01
UNC	UNC.GA	09.125	07/15/03

NAME	SYMBOL	COUPON	MATURITY
Union Bancorp	UNLA.GA	08.500	04/01/96
U.S. Nat'l Bk	UNTB.GA	07.750	01/15/02
Uniroyal Chemical	URCH.GA	09.000	09/01/00
Uniroyal Goodrich	UROY.GA	14.125	06/15/98
Uniroyal Goodrich	UROY.GB	14.500	06/15/00
URS	URS.GA	08.625	01/15/04
USAir	USAR.GA	12.875	04/01/00
USAir	USAR.GB	10.000	07/01/03
USG	USG.GA	08.000	12/15/96
USG	USG.GB	08.750	03/01/17
USG	USG.GC	08.000	03/15/97
USG	USG.GD	08.000	12/15/95
USG	USG.GE	09.000	12/15/98
USG	USG.GF	10.250	12/15/02
USG	USG.GG	10.250	12/15/02
U.S. Leather	USLT.GA	10.250	07/31/03
Uniroyal Tech	UTCI.GA	11.750	06/01/03
Union Valley	UVAL.GA	14.250	05/15/01
Univision TV Gr	UVTV.GA	11.750	01/15/01
Vagabond	VAGA.GA	15.000	09/15/95
Vagabond	VAGA.GB	08.375	09/15/95
Valcor Inc	VALC.GA	09.625	11/01/03
Value Merchants	VAMT.GA	11.000	08/01/99
Van Kampen Merritt	VANM.GA	09.750	02/15/03
Venture Holdings Trust	VHT.GA	09.750	04/01/04
Viacom Int'l	VICN.GA	10.250	09/15/01
Viacom Int'l	VICN.GB	09.125	08/15/99
Viacom Int'l	VICN.GC	08.750	05/15/01
Vir Nat'l	VINL.GA	07.800	10/01/96
VIR & SW RY	VIRY.GA	05.000	01/01/03
VIS Cap	VISC.GA	12.375	07/01/98
Vons Cos	VON.GA	09.625	04/01/02
Vons Cos	VON.GB	08.375	10/01/99
Universal Outdoor	VOUT.GA	11.000	11/15/03
Waxman	WAX.GA	13.750	06/01/99
Webb (Del)	WBB.GA	10.875	03/31/00
Westbridge Cap	WBC.GA	11.700	03/15/96
Webster Fin'l	WBST.GA	08.750	06/30/00
World Color Press	WDCP.GA	09.125	03/15/03
Welbilt	WELB.GA	13.750	10/15/98
Welbilt	WELB.GB	12.250	11/01/99
Wean Inc	WENI.GA	12.000	03/01/99
Wean Inc	WENI.GB	10.000	03/01/01
Wheeling-Pitt	WHX.GA	12.250	11/15/00
Wickes Lumber	WIKS.GA	11.625	12/15/03
Canandaigua Wines	WINE.GA	08.750	12/15/03
Jim Walt	WJIM.GA	13.125	02/01/93
Jim Walt	WJIM.GB	13.750	02/01/03

NAME	SYMBOL	COUPON	MATURITY
Jim Walt	WJIM.GC	10.875	05/01/08
Jim Walt	WJIM.GD	09.500	04/01/16
Wolverine Tube	WLV.GA	10.125	09/01/02
WorldCorp	WOA.GA	13.875	08/15/97
Wainoco Oil	WOL.GA	10.750	10/01/98
Wainoco Oil	WOL.GB	12.000	08/01/02
Work Wear	WOWA.GA	13.000	01/01/97
Western Publishing Gr	WPGI.GA	07.650	09/15/02
WestPoint Stevens	WPSN.GA	08.750	12/15/01
WestPoint Stevens	WPSN.GB	09.375	12/15/05
Weirton Steel	WRSL.GA	10.875	10/15/99
Weirton Steel	WRSL.GB	11.500	03/01/98
West'n Fin'l Saving Bank	WSFB.GA	11.000	05/01/99
West'n Fin'l Savings Bank	WSFB.GB	08.500	07/01/03
West'n Co No Amer	WSN.GA	12.875	12/01/02
WTD Ind	WTDQ.GA	12.500	05/01/97
West'n Un	WUNC.GA	10.750	08/01/97
West'nUTel	WUTC.GA	05.000	03/01/92
West'nUTel	WUTC.GB	08.450	03/15/96
West'nUTel	WUTC.GC	07.900	05/15/97
West'nUTel	WUTC.GD	08.100	08/15/98
West'nUTel	WUTC.GE	09.250	12/01/97
West'nUTel	WUTC.GF	16.000	06/15/91
West'nUTel	WUTC.GG	13.250	10/01/08
West'nUTel	WUTC.GH	13.625	03/15/94
Wyndham	WYDM.GA	13.625	09/15/98
Wyman-Gordon	WYMN.GA	10.750	03/15/03
Zapata	ZOS.GA	10.875	05/01/01
Zapata	ZOS.GB	10.250	03/15/97