

MEMORANDUM FOR LAURA TYSON

From: Erskine Bowles
Date: July 17, 1995
Subject: COMMENTS ON LONG RANGE PLAN

I am attaching a reformat of your long range plan, to which you have agreed to be held accountable.

Many of the goals you have listed either do not have a due date or do not have a contact person who is responsible for accomplishing the task. In my experience, if a goal does not have a particular person held responsible for accomplishing it, or does not have a date when that goal is to be accomplished, it rarely gets done. Thus, I would like for your office to revise your plan to include this important information.

Thank you for your work in this regard. We look forward to meeting with you on a regular basis to review the progress you and your team are making in accomplishing each one of these specific goals. If you have any questions, please let me know.

LONG RANGE PLAN - NATIONAL ECONOMIC COUNCIL

TASK

CONTACT

DUE DATE

INTERNATIONAL ECONOMY

Pursue open and free trade and investment in the Asia Pacific, Latin America, and other regions.		
- Prepare and review free trade proposals for APEC Leaders Summit in Japan.	Kyle	fall
- Continue discussions from Latin America Summit on free and open trade and investment.	Kyle	?
- Begin negotiations with Chile on accession to NAFTA.	Kyle	?
- Seek fast track authority from Congress to pursue trade initiatives that reduce export barriers.	Kyle	?
- Reauthorize the Export Administration Act to liberalize controls on high-tech exports.	Kyle	?
- Continue to pursue market opening with Japan through the Japanese Framework talks.	Kyle	?
- Continue to pursue market openings with other countries on a case-by-case basis.	Kyle	?
- Work to establish an effective WTO and resolve GATT issues from the Uruguay Round.	Kyle	?

G-7 Issues.		
- Follow up on initiatives of the Halifax Summit for a renewed global institutional architecture.	Tarullo	July/August?

European Issues.		
- Explore opportunities for trade liberalization with the European Union.	Kyle	?

1990 WTO Ministerial.		
- Prepare for the December 1996 WTO ministerial dealing with multilateral trade liberalization.	Kyle	?

Other areas.		
- Work on the integration of China, Russia, and other economies into WTO and global economy.	Kyle	?
- Emphasize the integration of the BEMS into the global economy.	Kyle	?

SCIENCE, TECHNOLOGY, AND INFRASTRUCTURE

Restructure the International Telecommunications Satellite Organizations to promote competition.		
- Finalize details of USG proposal to the INTELSAT Working Party on June 13.	Deich	Complete?
- Coordinate the Administration's efforts to build international support for the USG position.	Deich	?
- Support and coordinate interagency efforts to build domestic political support for the USG position.	Deich	?
- Coordinate the development of Administration positions regarding Inmarsat P services.	Deich	?

Amend agreements to provide a more liberal aviation environment with Japan and EU nations.		
- Help to resolve dispute between Federal Express and Japan re: Japan-Phillipines service.	Deich	?
- Coordinate proposals to allow limited antitrust immunity re: "open skies" agreement with German	Deich	?
- Support efforts to negotiate cargo, pricing, charters, and new access UK.	Deich	?

Reform legislation that now hampers the FAA's ability to adopt technologies and new air traffic system.		
- Determine which reforms could be meaningful towards developing a more efficient ATC system.	Deich	?

Obtain Congressional authorization for State Infrastructure Banks.		
- Work with DOT and OMB to develop legislation that gives states option of establishing an SIB.	Deich	?

Update Presidential Decision Directives on commercial space policy.		
- Support interagency review of Administration policy on commercial space launch.	Deich	?
- Seek consistent space launch agreements with Russia, China, and possibly Ukraine.	Deich	?
- Review objections to Administration's policy on commercial remote sensing.	Deich	?

Telecommunications.		
- Work with Congress to pass telecommunications reform legislation that POTUS can sign.	Kalil	?

Research and Experimentation Credit.		
- Extend or make permanent the research and experimentation credit.	Kalil	?

Investments in Science and Technology.		
- Defend the President's investments in science and technology.	Robyn/Kalil	? <i>not ongoing</i>

"Information Superhighway" Issues.		
- Continue progress on the Administration's "information superhighway" agenda.	Kalil	?
- Promote applications in education, training, electronic commerce, health care, and govt. services.	Kalil	?

Export-Import Bank Issues.		
- Provide policy guidance to Ex-Im Bank on applications such as the Pratt-Whitney issue.	Robyn	? <i>Aug.</i>

MARKETS/REGULATORY ISSUES

Achieve financial services reform, including regulatory relief and solutions for the SAIF.		
- Ensure that legislation repealing Glass-Steagall maintains integrity of the financial system.	Seidman	?
- Play major role in helping Congress structure and pass a long-lasting SAIF fix.	Seidman	?

- Work to completion of Home Loan Bank reorganization legislation.	Seidman	?
Complete work of Advisory Comm. on Greenhouse Gas Reduction from Personal Motor Vehicles.		
- Develop a report that maximizes the consensus possible in the committee.	Seidman	?
Pension Simplification Legislation.		
- Complete legislation that increases funds available to plan participants, reduces plan terminations, and increases plan coverage.	Seidman	?
- Ensure that the President gets credit for this initiative, especially with small businesses.	Seidman	?
Keep the Administration well-positioned in the debate re: disaster (earthquake) insurance.		
- Ensure that legislation meets Administration guidelines and does not shift risk to federal govt.	Seidman	?
Achieve regulatory reform legislation in the Congress that POTUS can sign.		
- Work with WH offices to maximize Administration visibility and credibility on regulatory reform.	?	?
- Champion reform in ongoing rulemaking and REGO II deliberations.	?	?
- Excise language antithetical to reform from Administration statements to the public and the Hill.	?	?
- Work with Administration and Hill to develop legislation that streamlines/lightens regulations.	?	?
- Reduce 100+ page procedural bills to circa ten-page performance-based mandate.	?	?

HUMAN CAPITAL.

Assure acceptance of the major principles of the President's G.I. Bill by end of Congressional session.		
- Implement these basic principles through Administrative actions and Presidential leadership.	Dimond	December
- Implement the Technology Learning Challenge throughout the next year.	Dimond	December
Work with Congress to support and implement HUD Reinvention.		
- Substitute public and project-based housing with vouchers.	Dimond	?
- Consolidate many programs into two grants for community development and housing.	Dimond	?
- Partner FHA with financing sources to expand homeownership in underserved markets.	Dimond	?
- Support revisions to HUD's Urban Report to ensure that EZs, CDFIs, etc. are highlighted.	Dimond	?

ENVIRONMENT / NATURAL RESOURCES

Enact legislation that reauthorizes and reforms the Superfund program.		
- Support reforms that speed cleanups, reduce costs, and enhance state participation.	Holstein	?

- Preserve the core liability concepts that are at the heart of the Superfund program.	Holstein	?
Enact legislation that lifts the 22-year ban on exports of Alaska North Slope crude oil.		
- Influence the outcome of pending Congressional action to reflect the President's concerns.	Holstein	?
Uranium Issues.		
- Develop options for the purchase of Russian uranium from dismantled nuclear weapons.	Holstein	?
- Finalize a privatization plan for U.S. Enrichment Corp. that provides a reasonable financial return	Holstein	?

GENERAL ECONOMY

Support outstanding economic initiatives, both with Congress and within the Administration.		
- Middle Class Bill of Rights.	Tyson	?
- Minimum Wage.	Tyson	?
Organize continuing series of regional economic conferences highlighting Administration successes.		
- Pacific Rim Economic Conference in Portland.	Lane/Holstein	June
- Additional conferences in Northeast, Mountain West, and Midwest.	Lane/Holstein	?
- Maximize local and regional media attention to the President's economic successes.	Lane/Holstein	?
Tax Reform.		
- Develop tax reform/simplification policy that assures revenue neutrality.	?	?
- Develop policy that promotes fairness, simplicity, and efficiency.	?	?