

DETERMINED TO BE AN
ADMINISTRATIVE MARKING
E.O. 12065, Section 6-102
By JMV NARS, Date 5/2/2012

Thursday, June 27, 2002

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The Commission affirmed (3-0) the action taken on June 26, 2002 by Commissioner Hunt, as duty officer, approving the staff recommendation.

(See Release LR-17588, dated June 27, 2002.)

The Commission considered a request from the Office of the General Counsel, dated June 27, 2002, recommending that the Commission issue an order pursuant to Section 21(a) of the Securities Exchange Act of 1934 requiring written statements, under oath, from principal executive officers and principal financial officers of certain publicly traded companies regarding the accuracy of their companies' financial statements.

The Commission approved (3-0) the staff's recommendation, with edits to the proposed order.

Margaret H. McFarland
Deputy Secretary

By: Ida Williams
Program Information Specialist

DETERMINED TO BE AN
ADMINISTRATIVE MARKING
E.O. 12065, Section 8-102
By *Jmi* NARS, Date *5/2/2012*

MINUTES OF THE SECURITIES AND EXCHANGE COMMISSION

SERIATIM AND DUTY OFFICER DISPOSITIONS
PURSUANT TO 17 C.F.R. 200.42 AND .43

Thursday, June 27, 2002

COMMISSIONERS VOTING:

Harvey L. Pitt, Chairman
Isaac C. Hunt, Jr.
Cynthia A. Glassman

The Commission considered a memorandum from the Division of Enforcement, dated June 27, 2002, in the matter of WorldCom, Inc. ("WorldCom") (HO-9440).

Staff recommended that the Commission affirm Commissioner Hunt's duty officer action on June 26, 2002, authorizing the filing of a civil action in federal district court against WorldCom alleging that it violated Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 ("Exchange Act") and Rules 10b-5, 12b-20, 13a-1 and 13a-13 thereunder, and seeking the following relief:

- A. a permanent injunction prohibiting WorldCom from future violations of Sections 10(b) and 13(a) of the Exchange Act, and Rules 10b-5, 12b-20, 13a-1 and 13a-13 thereunder;
- B. an order directing WorldCom to pay civil money penalties pursuant to Section 21(d)(3) of the Exchange Act; and
- C. other equitable relief including:
 1. an order preventing the destruction of documents;
 2. an order prohibiting the payment of bonuses, severance payments or other extraordinary payments to present and former WorldCom officers, directors and employees; and
 3. appointment of a corporate monitor to ensure compliance with the equitable relief described in (1) and (2) above.