



MEMORANDUM

TO: Professor David S. Ruder

FROM: Kathryn Hensiak and Jim McMasters
Research and Instructional Services Librarians

RE: Archives of former SEC chairmen

DATE: July 31, 2002

The records of early SEC chairmen are distributed in a number of different university and presidential libraries and archives. No standard practice has been established, and in fact several chairs did not deposit their records in any archive that we could discover through conventional search means. An asterisk preceding a name in the list below indicates a chairman for whom a manuscript archive exists.

National Archives

The *National Archives and Records Administration* collects some SEC documents, including certain documents created in the Commissioner's office. Examples of these documents include case files, subject files, and correspondence files. The Archives receive and preserve these documents under various procedures. For example, the Archives only receive subject case files after a chair has been out of office for 20 years. Certain documents are stored only temporarily, after which they are scheduled for destruction.

**Joseph P. Kennedy (1888-1969, Chairman 1934-1935)*

Mr. Kennedy's records are housed in the *John F. Kennedy Library and Museum*, in Boston, Massachusetts. The collection contains 277 feet of Mr. Kennedy's personal, family, business, and diplomatic papers from 1917-1969, and specifically includes documents related to his SEC tenure.

**James M. Landis (1899-1964, Chairman 1935-1937)*

Mr. Landis' records are housed in the *Library of Congress*. The collection contains 60,000 items stored in 192 containers. The collection includes Landis' writings, scrapbooks, financial papers, and other materials related to Landis' career as professor and dean at Harvard Law School, chairman of the SEC and supervisor for the town of Harrison, N.Y. Charles McLaughlin in 1967.

****William O. Douglas (1898-1980, Chairman 1937-1939)***

Justice Douglas's papers are in the collection of the *Library of Congress*. The Library of Congress collection holds 715.6 linear feet of materials, comprising 634,000 items in 1783 containers. The collection specifically includes papers related to his chairmanship of the Commission.

****Jerome N. Frank (1889-1957, Chairman 1939-1941)***

The primary collection of Frank papers is in the *Sterling Library at Yale University*. The collection is 105.25 linear feet and there is an unpublished finding aid in the repository. He graduated from the University of Chicago Law School in 1912.

****Edward C. Eicher (1878-1944, Chairman 1941-1942)***

The *University of Iowa* holds a special manuscript collection of the papers of Chairman Eicher, who was also a United States District Court Judge. Portions of the Eicher collection related his SEC tenure are limited to four folders of speeches and clippings.

****Ganson Purcell (1905-1967, Chairman 1942-1946)***

The *Franklin D. Roosevelt Library and Museum* lists two records for the papers of Mr. Ganson. The description on the two records states "vertical files." Unfortunately, that is the only description of these files.

James J. Caffrey (Chairman 1946-1947)

We found no information on Chairman Caffrey's papers.

Edmond M. Hanrahan (1906-1979, Chairman 1948-1949)

We found no information on Mr. Hanrahan's papers. He also served as New York State Racing Commissioner.

****Harry A. McDonald (1894-1964, Chairman 1949-1952)***

A small collection of Mr. McDonald's papers are housed in the *Harry S. Truman Library and Museum*. The collection measures one linear foot, and includes public papers from 1938-1958, including "chiefly copies of speeches," along with personal correspondence files and scrapbooks.

Donald C. Cook (1909-1981, Chairman 1952-1953)

We found no information on Mr. Cook's papers. He was president of American Electric Power Company. He received his B.A. and M.B.A. from the University of

Michigan and his law degree from George Washington University. At the time of his death, he resided in New York City.

Ralph H. Demmler (1904-1995, Chairman 1953-1955)

We discovered no manuscript collection for Mr. Demmler. He was active in the affairs of Allegheny College in Meadville, Pennsylvania and in the Historical Society of Western Pennsylvania. His last 31 years of law practice were with the firm Reed Smith Shaw & McClay of Pittsburgh.

J. Sinclair Armstrong (1915-2000, Chairman 1955-1957)

We did not find any information on the papers of Mr. Armstrong. He graduated from Harvard Law School and practiced law in Chicago. In 1994, Harvard established the J. Sinclair Armstrong Professorship of International, Foreign and Comparative Law. Mr. Armstrong's wife, Charlotte, is also an alumnus of Harvard Law School.

Edward N. Gadsby (1923-?, Chairman 1957-1961)

We found no papers for Mr. Gadsby. He was affiliated with Amherst College. His son, Edward N. Gadsby, Jr., practices law in the Boston area.

William L. Cary (1911-1983, Chairman 1961-1964)

We did not find any information about the papers of Mr. Cary. He received undergraduate and law degrees from Yale University. He received his M.B.A. from Harvard Business School. At the time of his death, he was the Dwight Professor at Columbia Law School. Prior to his tenure at Columbia, he taught at Northwestern Law School for almost ten years.

Manuel F. Cohen (1912-1977, Chairman 1964-1969)

We found no archive for Manny Cohen. Mr. Cohen attended Brooklyn College and Brooklyn Law School. He worked at the SEC in one capacity or another from 1942-1969, after which he joined Wilmer, Cutler & Pickering. George Washington University presents a lecture series in his name.

Jack M. Whitney II (1923-1995, Chairman ? - served on Commission 1961-1964)

We did not find any information about the papers of Mr. Whitney. He graduated from Northwestern Law in 1949. At the time of his death, he was a resident of Wilmette.

****Hamer H. Budge (1910--, Chairman 1969-1971)***

The *Idaho State Historical Society Library and Archive* contains 32 linear feet of Mr. Budge's records, however this material appears to be limited to law office materials that preceded his work in Washington. Mr. Budge has connections to the University of

Idaho, though his residences are in Minneapolis and Palm Desert, California, and his latest affiliations have been to a mutual funds group in Minneapolis.

William J. Casey (1913-1987, Chairman 1971-1973)

We found no information about the papers of Mr. Casey. He graduated from St. John's University Law School in 1937.

G. Bradford Cook (1937--, Chairman 1973)

The 2001 edition of Martindale-Hubbell lists his office in New York City, though he apparently has a residence in Bethesda. Mr. Cook attended Stanford University and the University of Nebraska Law School.

Ray Garrett, Jr. (1921-1980, Chairman 1973-1975)

We did not find any information about the papers of Mr. Garrett. He was a partner at the Chicago law firm of Gardner, Carton & Douglas. He received an undergraduate degree from Yale University and his law degree at Harvard University. At the time of his death, he was a resident of Winnetka.

Roderick M. Hills (1931--, Chairman 1975-1977)

Mr. Hills received his B.A. and LL.B. degrees from Stanford. He has been active in the American Bar Foundation. He currently is affiliated with the firm Hills & Stern, of Washington D.C.

Harold M. Williams (1929 --, Chairman 1977-1981)

Mr. Williams is a graduate of Harvard Law School. He served as Dean of the Graduate School of Management at UCLA and head of the Getty Trust.

John Shad (1923-1994, Chairman 1981-1987)

Chairman Shad attended USC for his bachelor's degree, Harvard for a business degree, and NYU for a law degree. After leaving the SEC, he was ambassador to the Netherlands, after which he took the reins at Drexel Burnham Lambert. He donated millions of dollars to Harvard. We found no repository of his records.

Breeden, Richard C. (1950 --, Chairman 1989-1993)

Mr. Breeden received his undergraduate degree from Stanford University and his law degree from Harvard. Currently, he is chairman of Richard C. Breeden & Co. based in Connecticut. Recently, he was named monitor in the WorldCom case.

Levitt, Arthur, Jr. (1931--, Chairman 1993-2001)

Mr. Levitt attended Williams College, where he also served as a trustee. He is currently a senior advisor to the Carlyle Group, an international equity investment firm.