

Outline of Presentation by Richard H. Rowe, Chair of the Acquisitions Committee of the SEC Historical Society, to the Executive Committee of the Society at its meeting on September 18, 2002, at 2:00 P.M. ET

August 2002

#### Membership

In mid-August, Richard Rowe was appointed Chair of the Acquisitions Committee

At the end of August, Alan Mostoff joined the Committee

#### Acquisitions

The Committee acquired the papers of Nathan Sameth on August 29, 2002

#### Other Activities

On August 26, 2002 the Chair of the Committee consulted with Dean Joel Seligman of the Washington University Law School to ascertain Dean Seligman's suggestions as to the Committee's acquisition program. Dean Seligman had the following suggestions:

- \* The Society should create a virtual library; not a paper-based collection (There are both space and access issues with paper based collections.);

- \* The material should be useful to research scholars and not found elsewhere in readily available form;

- \* Explore use of law students to review collections (He suggested contacting Professor Roberta Romano at Yale Law School with respect to Jerome Frank's papers);

Types papers:

- Speeches back to Chairman Kennedy (possibly in SEC library or personal collections);

- SEC reports never published (possibly in SEC library), e.g., 1934 Act study of segregation of underwriting from brokerage (1936 report in Chairman Landis' papers);

- SEC briefs- appellate and Supreme Court (e.g., brief in Borak case) [The Committee intends to consult with Paul Gonson on this subject.];

- \* The Society should be careful to address copyright and other IP concerns;

- \* Material less than 10 years old should not be considered, e.g., Chairman Levitt's collection at Columbia;

- \*Possible sources:

  - SEC library;

  - Presidential libraries, e.g., FDR's at Hyde park;

  - University collections, e.g., Jerome Frank's at Yale;

  - Library of Congress, e.g., Justice Douglas';

  - Michigan site that collects doctoral dissertations and economic studies; and Private collections; and

\* Photographs and memorabilia should be collected only to the extent of use to research scholars. (There are also space considerations.)

On August 30, Mr. Mostoff and Mr. Rowe informally discussed the Committee's acquisition program by telephone to identify potential sources of acquisitions.

September 2002

#### Membership

The Committee intends to identify possible new members from the Advisory Board, The Commissioners Council, the Board of Trustees and other sources.

#### Acquisitions

The Committee intends to identify new sources for acquisitions, possibly from among the following:

Manny Cohen's papers, if they can be located (They may be at Wilmer- someone will check with Bill McLucas.);

Al Sommers Papers; and  
Dave Ruder.

The Committee intends to contact Cindy Plisch, the SEC Librarian (202-942-7090), to ascertain what may be available at the SEC that the Society would be interested in.

Those of Nate Sameth's papers believed appropriate for the Society's web site were delivered to the Society

#### Other Activities

The Chair had telephone conversations in August and September with the president of the Society concerning the activities of the Committee.

On September 18, the Chair reported on the activities of the Committee to the Societies Executive Committee.

The Committee intends to develop a proposed charter and/or mission statement or operating guidelines, addressing among other things:

\* Types of acquisitions to pursue, including how recent should the cut off be for 'history' (For subject matter we will be guided, in part, by a document entitled "The Virtual Museum of the Securities Exchange Commission Historical Society.);

\* Coordination and liaison with operational committees;

\* Space considerations (possibly the responsibility of another committee but must be considered.);

- \* Links to other sites;
- \* Develop forms of releases;
- \* Procedures for consideration of copyright and other IP issues;
- \* Purpose and mission of the Committee

The Committee intends to develop liaison and coordination procedures with the Society's new Operational Committees, to the extent established, with respect to acquisitions

October 2002

#### Membership

The Committee intends to continue its membership drive.

#### Acquisitions

The Committee intends to continue to identify new sources for acquisitions, possibly among the following:

- \* Chairman Casey's papers;
- \* Frank Wheat's papers;
- \* Milton Freeman;
- \* Dick Smith

#### Other Activities

The Committee intends to continue to develop a proposed charter and/or mission statement and possibly submit it to the executive committee.

The Committee will continue its coordination and liaison activities with the operational committees.

The Committee will follow up on those goals not met in September.

After October 2002

#### Membership

Complete membership drive.

#### Acquisitions

Consider additional acquisitions, possibly from among the following:

- \* Other former SEC Chairmen;

- \* Other Former SEC Commissioners;
- \* Law firms (e.g., Milbank as to NYSE matters; Bill Williams of Sullivan & Cromwell);
- \* Professor Donald Schwartz's papers;
- \* David Silver (ICI);
- \* Bernard Wechsler's papers; and
- \* Ira Pierce's papers.

Other activities

To be determined.