

ANN 4 TWP 726

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SECURITIES AND EXCHANGE COMMISSION HISTORICAL SOCIETY

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CHAIRMAN

David S. Ruder

Advisory Council

October 24, 2002

DAVID - FYI

PRESIDENT

Theodore A. Levine

Present

VICE PRESIDENT

Stanley Keller

Advisory Council Members: James Barratt, David Becker, James Doty, Matthew Fink, Sheldon Goldfarb, John Huber, Dixie Johnson, Paul Mason, Kathryn McGrath, Allan Mostoff, Lee Pickard, Richard Rowe, Thomas Russo, David Silver, Richard Walker, Elisse Walter and Barry Witz

TREASURER

Robert J. Kueppers

Officers: Stanley Keller, Robert Kueppers and Theodore Levine

SECRETARY

Daniel L. Goelzer

From the SEC: Jack Katz

Staff: Carla Rosati

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Paul Gonson

Edward F. Greene

Edward A. Kwalwasser

Alan B. Levenson

Richard M. Phillips

Linda C. Quinn

Stanley Sporkin

Report

Mr. Levine welcomed the members of the Advisory Council, described the founding of the Securities and Exchange Commission Historical Society in 1999 and its development since then, and highlighted the current work of the Society, including a tour of the Society's Web site and virtual museum.

He then asked the members present to consider several issues facing the Society and to share their thoughts:

How should the Society's virtual museum be developed?

- Refine the purpose of the virtual museum, and focus on collecting information which is unique and not accessible elsewhere.
- Develop a contents committee (perhaps a person for each subject area) to ensure quality control of the information in the virtual museum.
- Partner with an academic institution (or a consortium) to provide a physical repository of materials.
- Balance personal reflections shared in oral histories with original source documents.
- Develop an approach which recognizes the various phases of archiving – 1) gathering/collecting, 2) retention/preservation, 3) analysis/digitizing, and 4) inclusion in virtual museum.
- The operational committees can provide oversight of archiving relating to their respective office/division. Additional persons to assist can include SEC retiree volunteers, students, Society members and professional archivists.
- Be prepared to seek and store/archive/transcribe documents from current SEC staff as the SEC prepares to move into its new building.

EXECUTIVE DIRECTOR

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- Consider a 30-year line beyond which documents should be made public. Depending on cost, transcribe documents. Question, who would cull documents before posting?

What "physical presence and public face" should the Society have in the new SEC building?

- There should be an exhibit or interactive kiosk on SEC history.
- A bulletin board or display case will help to keep the Society in front of the staff and visitors, especially if it is on the lobby level.
- Should the SEC as a government agency have public space?
- A Society office or presence in the new building will help build awareness and serves to put the Commission's unofficial "brand" on the Society.
- Facilitates events with the SEC offices and divisions, and gives a ready venue of activities (Open Meeting Room).

How best to build awareness of the Society, and what activities should the Society do to enhance fundraising?

- Use newsletters such as the ABA Federal Regulation of Securities and Web links to draw awareness.
- Create a small exhibit roadshow to tour the country.
- Promote sponsorships of Society activities.
- Have more events in addition to the Annual Meeting.
- Create events as fundraisers.
- Bring in prominent persons to increase the Society's profile (member of the Kennedy family, Warren Buffett, George Soros) and/or media presence (Tom Brokaw, Lou Dobbs).
- Maximum awareness exists with SEC alumni – Society should stay close to (or work to integrate with) ASECA.
- Build awareness at conference with panels focused on the history of the SEC
- Explore government and private foundations to fund archiving and the content of the virtual museum.

Mr. Levine thanked the Advisory Council for their ideas, and noted that they will be shared with the Board of Trustees. He invited the members to volunteer for the various committees of the Society, and to suggest persons to be nominated to the Advisory Council for next year. He concluded the meeting by announcing that the Advisory Council will meet next on Wednesday, June 4th in Washington, D.C. with the members of the Board of Trustees and the Commissioners' Council.