

Up dates

MR D 00113

# SECURITIES AND EXCHANGE COMMISSION HISTORICAL SOCIETY

1001 PENNSYLVANIA AVENUE, N.W. ■ SUITE 810 SOUTH ■ WASHINGTON, D.C. 20004-2505

**CHAIRMAN**

David S. Ruder

**PRESIDENT**

Theodore A. Levine

**VICE PRESIDENT  
AND TREASURER**

Robert J. Kueppers

**VICE PRESIDENT**

Richard H. Rowe  
Elisse B. Walter

**SECRETARY**

Stanley Keller

**TRUSTEE**

Donald L. Calvin  
Margaret M. Foran  
Sheldon L. Goldfarb  
Edward F. Greene  
Edward A. Kwalwasser  
Richard M. Phillips  
Linda C. Quinn

To: Members of the Board of Trustees  
From: Carla L. Rosati, CFRE (CRW)  
Date: February 27, 2004  
Subject: February 2004 Update Report

### Virtual Museum

- Leonard Leiman gave an oral histories interview to Richard Rowe.
- The timeline of key events in the history of the SEC and of the securities industry, against U.S. and world events, was finalized for inclusion in the museum for March. The timeline will provide a framework for the museum, as well as a portal to specific items in the museum relating to the events.

### Programs

- The inaugural fireside chat, with Joel Seligman discussing the third edition of *The Transformation of Wall Street* with host/interviewer Donald Langevoort, was held on February 26<sup>th</sup>. 96 persons listened to the live broadcast, or to the archived tape within the first 12 hours.
- The Franklin and Eleanor Roosevelt Institute has invited the Society to partner in its program commemorating the SEC's 70<sup>th</sup> anniversary at the National Press Club in Washington on June 8<sup>th</sup>. Senator Paul Sarbanes will be the speaker.

### Operational Committees

- Daniel Hawke is the new chair of the Enforcement Committee.
- The Safe Harbors online program, coordinated by the Corporation Finance committee, has a new broadcast time of 4:00 p.m. on March 30<sup>th</sup>. Edward Fleischman, Peter Romeo and Richard Rowe will be the participants.

### Development

- We received grants of \$10,000 each from Anheuser-Busch Cos., Inc. (new donor) and UBS, Inc.'s special charity fund.

### Public Outreach

- The Society distributed materials at the Securities Regulation Institute in Coconut Grove, Florida.

### SEC Actions

- A meeting was held with the SEC's Office of Career Development to discuss how the virtual museum might be used by the SEC's Corporate University.
- A meeting was held with DBI, the interior design architects for the new SEC building, to discuss options for a Society "public face" in the new building.

EXECUTIVE DIRECTOR  
Carla L. Rosati, CFRE

202-585-6405  
202-585-6404 [fax]  
www.sechistorical.org  
c.rosati@sechistorical.org

*Finances*

- The February 2004 financial statement is attached. This statement now reflects expenses in our five major categories, and allocates staff time for:
  - administration.
  - development.
  - virtual museum/programs – including oral histories, the online programs, and the work of the operational committees.
  - 2004 commemoration – including the Annual Meeting and the Commission dinner.
  - partnerships – including our partnership with The George Washington University School of Law.

SEC Historical Society  
 2004 Statement of Activities  
 For the Period January 1, 2004 - February 27, 2004

	<b>Actual</b> <b>1/1/04-2/27/04</b>	<b>Forecast</b> <b>2/28/04-12/31/04</b>	<b>Budget</b> <b>FY 2004</b>
<b>Revenue</b>			
Restricted Contributions	\$ -	\$ 50,000	\$ 50,000
Unrestricted Contributions			
Institutions	\$ 27,000	\$ 423,000	\$ 450,000
Individuals	\$ 4,085	\$ 145,915	\$ 150,000
	\$ 31,085	\$ 618,915	\$ 650,000
Interest Income	\$ 265	\$ 1,735	\$ 2,000
<b>Total Revenue</b>	<b>\$ 31,350</b>	<b>\$ 620,650</b>	<b>\$ 652,000</b>
<b>Administration Expenses</b>			
Salary & Taxes	\$ 14,032	\$ 158,768	\$ 172,800
Benefits	\$ 9,601	\$ 25,643	\$ 35,244
Business Expense	\$ 7,500	\$ 30,000	\$ 37,500
Telephone	\$ 75	\$ 7,925	\$ 8,000
Office Supplies	\$ -	\$ 2,000	\$ 2,000
Postage/Mailhouse	\$ 2,744	\$ 28,256	\$ 31,000
Printing	\$ 315	\$ 49,685	\$ 50,000
Computers/Support	\$ -	\$ 5,000	\$ 5,000
Cultivation/Events	\$ 2,220	\$ 9,780	\$ 12,000
Travel	\$ 95	\$ 9,905	\$ 10,000
Research	\$ -	\$ 1,000	\$ 1,000
Professional Memberships	\$ 130	\$ 2,870	\$ 3,000
Credit Card Fees	\$ 198	\$ 1,302	\$ 1,500
Professional Services	\$ 1,178	\$ 14,822	\$ 16,000
<b>Total Administration Expenses</b>	<b>\$ 38,089</b>	<b>\$ 346,955</b>	<b>\$ 385,044</b>
<b>Development Expenses</b>			
Cultivation/Events	\$ 1,198		
Printing	\$ 5,313		
Salary & Taxes	\$ 4,933		
Telephone	\$ 242		
Travel	\$ 1,060		
<b>Total Development Expenses</b>	<b>\$ 12,745</b>		
<b>Virtual Museum/Program Expenses</b>			
Printing	\$ 1,966		
Professional Services	\$ 16,650		
Salary & Taxes	\$ 5,899		
Travel	\$ 2		
<b>Total Virtual Museum/Program Expenses</b>	<b>\$ 24,518</b>	<b>\$ 135,482</b>	<b>\$ 160,000</b>
<b>2004 Commemorative Expenses</b>			
Cultivation/Events	\$ 1,000		
Professional Services	\$ 14,516		
Salary & Taxes	\$ 1,587		
Travel	\$ 2		
<b>Total 2004 Commemorative Expenses</b>	<b>\$ 17,105</b>	<b>\$ 74,895</b>	<b>\$ 92,000</b>

For Management Purposes Only

SEC Historical Society  
 2004 Statement of Activities  
 For the Period January 1, 2004 - February 27, 2004

	<u>Actual</u> <u>1/1/04-2/27/04</u>	<u>Forecast</u> <u>2/28/04-12/31/04</u>	<u>Budget</u> <u>FY 2004</u>
<b>Partnership Expenses</b>			
Printing	\$ 75		
Salary & Taxes	\$ 409		
Travel	\$ 9		
<b>Total Partnership Expenses</b>	<u>\$ 494</u>		
<b>Total Expenses</b>	<u>\$ 92,950</u>	<u>\$ 544,094</u>	<u>\$ 637,044</u>
<b>Net Income/(Loss)</b>	<u>\$ (61,600)</u>	<u>\$ 76,556</u>	<u>\$ 14,956</u>

**ANALYSIS OF CASH BALANCES**

Checking Account	\$ 91,072
General IMMA	\$ 345,340
Restricted IMMA	<u>\$ 48,449</u>
<b>Total</b>	<u>\$ 484,861</u>