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Reports*

To: Members of the Board of Trustees, Board of Advisors and Commissioners Council By Email

From: Carla L. Rosati, CFRE

Date: December 29, 2006

Subject: SEC Historical Society – 2006 End-of-Year Report

- As of today, the virtual museum and archive at www.sechistorical.org has attracted more than 44,500 unique visitors in 2006, an increase of 65% over the 2005 visitor rate of 27,000, and nearly 5 times the 2004 visit rate of 9,000.

Visitor rates by museum section in 2006 (to date) are:

- Galleries	4,209
- Online Programs	
& Live Broadcast Audiences in 2006	940
& Repeat Audiences for All Programs	7,905
- Oral Histories	4,472
- Papers	6,169
- Photos	2,857
- Timeline	3,670

- The virtual museum and archive:
 - opened its third Gallery – “Fair to All People: The SEC and the Regulation of Insider Trading” – on November 1st, the first gallery to examine a recurring development in SEC and securities history over the years, rather than focusing on a distinct time period.
 - permanently expanded the Timeline to incorporate SEC and securities developments from 1990 through 2002. This expansion was made possible by the T. Rowe Price Associates Foundation, Inc.
 - accessioned hundreds of Papers from the estate of former SEC Commissioner John R. Evans, thanks to the support of Quinton F. Seamons.
 - added the 1962 Wharton Report, a manual from the 1972 training program for the Division of Enforcement, and U.S. Securities and Exchange Commission Annual Reports from 1961 through 1974.
 - conducted 25 Oral Histories interviews.
 - broadcast the 2006 Fireside Chat series, with support from Pfizer, Inc. - Online Fraud (March 28th), the development of EDGAR (April 4th), and Behavioral Economics (September 19th)
 - broadcast The Best of NERA 2006, with the support of NERA Economic Consulting (July 25th).
- The Society returned to the new SEC building in Washington, D.C. for our 2006 Annual Meeting on June 6th, with a discussion of “Who’s Counting? The Critical Role of Financial Reporting in the Capital Markets,” which was broadcast live on www.sechistorical.org and archived in the virtual museum. The Annual Meeting was followed by an Ice Cream Social for all guests and SEC staff to commemorate the 72nd anniversary of the founding of the SEC on June 6, 1934.

- We entered into a new partnership with the Brooklyn Law School Journal of Corporate Financial and Commercial Law with its inaugural conferences on “New Models for Securities Law Enforcement” (March 31st) and “Securities Market Structure and Regulation: What Does the Future Hold?” (November 10th).
- We continued partnerships with The George Washington University Law School for the 26th Annual Manuel F. Cohen Memorial Lecture, with former SEC Chairman Harvey L. Pitt on April 5th; and with the Fordham University School of Law and Morgan Lewis & Bockius LLP for the 7th Annual A.A. Sommer, Jr. Lecture on Corporate, Securities & Financial Law, with Margaret Cole of the U.K. Financial Services Authority, on October 17th.
- The virtual museum and archive was on exhibit at the SEC Regulation Outside the United States conference in London in February, the SIA Compliance and Legal Division Annual Seminar in March, and the AICPA National Conference on Current SEC and PCAOB Developments in December.
- We have raised to date over \$724,500 in gifts and grants, the most funds we have ever secured in a fiscal year (and 2006 is not over yet).
- Kalorama Partners LLC fulfilled its 1+2 Challenge of \$25,000 to the Society to attract new and lapsed donors; to date, 90 donors have responded to the challenge.
- The Board of Trustees set aside a reserve fund of \$50,000 for the virtual museum this year; and established a Board Designated Endowment Fund with initial principal of \$500,000, funded in Treasury Bills, to begin ensuring a secure income stream for future activities.

What's ahead for 2007?

- The virtual museum and archive will open a new Gallery, focusing on the SEC's work from 1961-1981, in December. Work on the 2008 gallery, which will highlight the development of international securities regulation, will also begin next year.
- The Online Programs will be MP3 compatible as of January 1st, through the support of the New York Stock Exchange Foundation. Oral Histories interviews will be MP3 compatible on July 1st.
- The Society's Seventh Annual Meeting – to be held at the SEC and broadcast on www.sechistorical.org on June 6th – will look at the regulation of global securities.
- On November 1st, we will present “Keeping the Markets Open: Lessons Learned from the 1987 Market Break” live/online program, to commemorate the 20th anniversary of the October 19, 1987 market break. This program, to be held at the SEC and broadcast on www.sechistorical.org, will also launch the Society's 18th-month commemoration of the SEC's 75th anniversary in 2009.

- The Fireside Chat online program series will return for its fourth season, with the support of ASECA – Association of SEC Alumni, Inc. and Pfizer, Inc. The Fireside Chats will focus on:
 - View from Congress (March 27th).
 - The Courts and the SEC (April 17th).
 - Insider Trading (May 22nd).
 - Accounting Provisions of the Foreign Corrupt Practices Act (September 18th).
 - Sarbanes-Oxley and Section 404 (October 16th).
- The Best of NERA 2007, the fourth annual online program sponsored by NERA Economic Consulting, will broadcast on July 31st.
- A new search capability in Photos will make all persons identified in a photo accessible through the virtual museum's master search function.
- And best of all – the virtual museum and archive will celebrate its 5th anniversary on June 1st!